

## Market Comment 18.10.2018

Index	Previous	Today	Move pts	Change %
Industrial	585.53	599.27	13.74	2.35
Mining	225.20	229.59	4.39	1.95
ZSE 10	184.43	189.37	4.94	2.68
ZSE ALL SHARE	174.44	178.55	4.11	2.36

SOURCE: ZSE

### ZSE extend gains ...

The mainstream All Share Index continued to head northwards after posting gains of 2.36% to settle at 178.55pts while, the Industrial Index put on 2.35% to 599.27pts. The rise in the Top Ten Index was largely attributable to Delta, PPC, Innsco and Old Mutual. The Mining Index rose 1.95% to close at 229.59pts buoyed by nickel miner Bindura that improved 6.53% to \$0.0860. The top three risers were Medtech that surged 100% gain to \$0.0002, RTG which advanced 17.50% to \$0.0141 and Dairibord that firmed 16.56% to \$0.2098. Life assurance company Fidelity climbed 16.50% to \$0.1200 and regional cement manufacturer PPC reversed previous day losses after rallying 15.34% to \$1.4994. Other significant gains were seen in Delta and Old Mutual with respective gains of 9.66% and 0.03%.

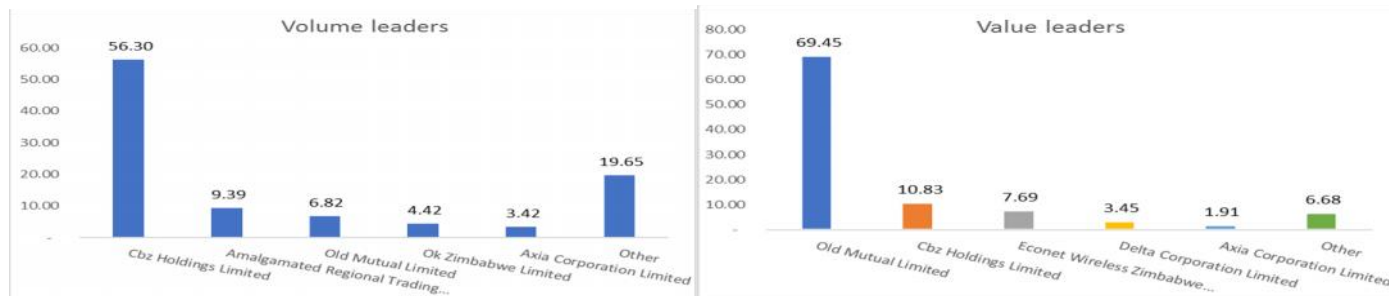
Losses were recorded in six counters led by ART which plunged 18.48% to \$0.0750 trailed by banking group CBZ that eased 10.20% to \$0.1550. Conglomerate Meikles trimmed 4.15% to \$0.7001 while, telecoms giant Econet shed 2.64% to settle at \$2.5000. Simbisa wrapped the shakers of the day after dropping 0.77% to \$0.8398. Thirty-one counters were active as twenty gained against six fallers while, five traded unchanged. Daily turnover increased 88.22% to \$21.47m with 56.30% of the total being attributable to CBZ. Volumes inched down 9.88% to 26.64m shares as Old Mutual and CBZ claimed a combined 80.28% of the aggregate.

Market Snapshot	Today	Previous	Change
Market Cap US\$	19,778,335,893	19,448,612,370	1.70
Turnover US\$	21,474,290.54	11,409,387.60	88.22
Foreign buys US\$	15,950,527.31	260,408.34	6025.20
Foreign sales US\$	16,093,864.03	481,090.76	3245.29
No. of trades	221	170	30.00
Volume	26,644,170.00	29,564,664.00	9.88

Today's Gainers	Price	Change	% Change
Medtech Holdings Limited	0.02	0.01	100.00
Rainbow Tourism Group Limited	1.41	0.21	17.50
Dairibord Holdings Limited	20.98	2.98	16.56
Fidelity Life Assurance Limited	12.00	1.70	16.50
PPC Limited	149.94	19.94	15.34

Today's Losers	Price	Change	% Change
Amalgamated Regional Trading (Art)	7.50	1.70	18.48
Cbz Holdings Limited	15.50	1.76	10.20
Meikles Limited	70.01	3.03	4.15
Econet Wireless Zimbabwe Limited	250.00	6.78	2.64
Simbisa Brands Limited	83.98	0.65	0.77

## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.1741	4.65	\$6.5000		\$6.5000	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18
Axia	09.10.18	\$0.0032	23.10.18
Simbisa	09.10.18	\$0.0055	29.10.18
Innsco	19.10.18	\$0.0123	02.11.18
National Foods	26.10.18	\$0.0564	02.11.18
Old Mutual	05.10.18	\$0.0376	16.10.18
Getbucks	19.10.18	\$0.00038	31.10.18

### Upcoming Events

Company	Event	Venue	Time	Date
Afdis	AGM	St Mannock's, Lomagundi, Stapleford	1130hrs	09.11.18

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	25.09.2018	Company still in discussions that may result in material impact on the value of share.