



## RESEARCH – MARKET COMMENT

# Market Comment 18.09.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,473.24	5,453.46	19.78	0.36
Mining	3,960.33	3,854.30	106.03	2.68
ZSE 10	1,122.00	1,109.02	12.98	1.16
ZSE ALL SHARE	1,670.68	1,663.47	7.21	0.43

SOURCE: ZSE

### ZSE losses extend...

The ZSE continued to plummet for the fifth consecutive session to end the week in the red. The Mining Index was the major casualty after shedding 2.68% to close at 3,854.30pts while, the ZSE Top Ten Index followed as it dropped 1.16% to 1,109.02pts. The All Share Index was down 0.43% at 1,663.47pts while, the Industrial Index trimmed 0.36% to 5,453.46pts. Conglomerate Meikles headlined the fallers of the day on a 16.95% decline to \$14.0500, trailed by Innscor that eased 9.19% to \$18.2600. Insurer FML lost 8.86% to end pegged at \$4.1000 while, retailer OKZIM lost 6.97% to close at \$4.3322. SeedCo Limited completed the top five shakers of the day after retreating 5.14% to \$19.2131.

Banking group FBC topped the gainers' list on a 16.56% surge to \$15.1618 while, apparel retailer Edgars gained 10.99% to \$1.0000. TSL improved 8.14% to \$5.4808 while, financial services group ZB added 7.14% to close at \$15.0000. Ariston capped the top five risers' pack after advancing 6% to \$1.7700. The market closed with a negative breadth of six as eighteen counters traded in the red against twelve that gained. Activity aggregates faltered in Friday's session as reflected in volumes that succumbed 37.90% to 3.41m shares while, turnover dipped 19.58% to \$30.41m. Top volume drivers of the day were Innscor (20.76%), Cassava (16.64%), Econet (14.30%) and Delta (11.70%). Innscor and Delta contributed a combined 64.83% to the value aggregate. Local purchases claimed 99.99% of the turnover while, sales contributed 53.39% of the same.

Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	209,603,883,728	210,584,980,129	0.47
Turnover ZWL \$	30,407,395.04	37,810,907.04	19.58
Foreign buys ZWL \$	1,640.00	7,324,951.00	99.98
Foreign sales ZWL \$	14,172,420.00	10,212,067.28	38.78
No. of trades	290	268	8.21
Volume	3,410,570	5,491,637	37.90

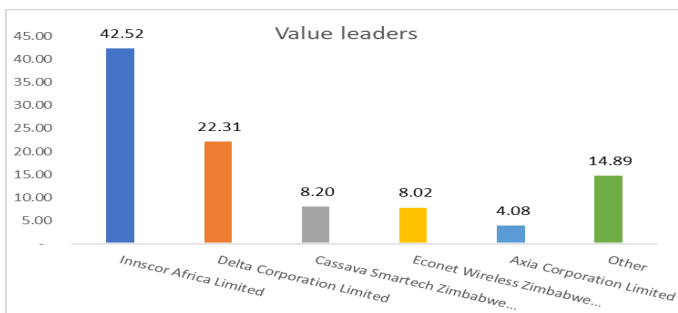
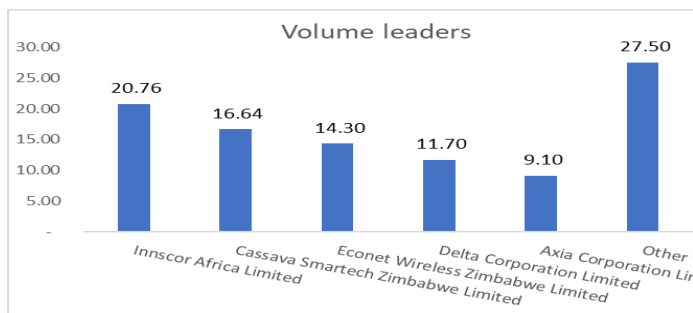
Today's Gainers	Price	Change	% Change
Fbc Holdings Limited	1,516.18	215.37	16.56
Edgars Stores Limited	100.00	9.90	10.99
Tsl Limited	548.08	41.24	8.14
Zb Financial Holdings Limited	1,500.00	100.00	7.14
Ariston Holdings Limited	177.00	10.02	6.00

Today's Losers	Price	Change	% Change
Meikles Limited	1,405.00	286.82	16.95
Innskor Africa Limited	1,826.00	184.72	9.19
First Mutual Holdings Limited	410.00	39.86	8.86
Ok Zimbabwe Limited	433.22	32.46	6.97
Seed Co Limited	1,921.31	104.04	5.14



**Volume and value drivers**



**OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
Meikles	11/09/2020	\$0.4250	21/09/2020
ZB Financial	11/09/2020	\$0.0649	18/09/2020

**Upcoming Events**

Company	Event	Venue	Time	Date
Star Africa	AGM	Virtual	1100hrs	25/09/2020
RioZim	AGM	Virtual	1030hrs	25/09/2020
Hippo	AGM	Virtual	1200hrs	25/09/2020
NTS	AGM	Virtual	1000hrs	30/09/2020

**Cautionaries**

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.

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