



Members of the Zimbabwe Stock Exchange

Market Comment 18.09.2018

Index	Previous	Today	Move pts	Change %
Industrial	384.9	385.93	1.03	0.27
Mining	162.12	163.38	1.26	0.78
ZSE 10	117.01	116.88	0.13	0.11
ZSE ALL SHARE	114.49	114.81	0.32	0.28

SOURCE: ZSE

ZSE Indices close mixed...

Three of the ZSE indices rebounded in Tuesday's session after six consecutive days of losses. The All Share Index gained 0.28% to close at 114.81pts while, the Industrial Index added an almost similar 0.27% to 385.93pts. The Mining Index was up 0.78% at 163.38pts spurred by a rebound in Bindura that added 2.67% to settle at \$0.0616. Clothing retailer Edgars headlined the gainers of the day as it surged 20% to end pegged at \$0.0888 on the back of impressive HY18 financial results, where the company reported a PAT of \$1.90m, representing a 234.99% rise from the previous comparable period. Stationery company Art rose 15.94% to settle at \$0.0720 followed by Barclays with a 14.38% lift to \$0.0700. Masimba and CBZ were on the fourth and fifth position of the risers table as the former ticked up 8.86% to \$0.0700 while, the latter climbed 6.67% to \$0.1600.

The Top Ten Index let go 0.11% to settle lower at 116.88pts as SeedCo, Innscor and Delta weighed down the Index after registering losses of 1.74%, 1.39% and 0.25% to close at respective vwap of \$1.9639, \$1.3805 and \$2.1978. Axia completed the fallers of the day after slipping a marginal 0.04% to \$0.2700. The market closed with a positive breadth of six as ten counters recorded gains against four fallers. Activity aggregates ended mixed as volumes trimmed 62.42% to 2.30m shares while, values rose 16.98% to end at \$1.28m. Top capitalised stock Econet contributed 28.19% to volumes traded and 60.49% to the value outturn.

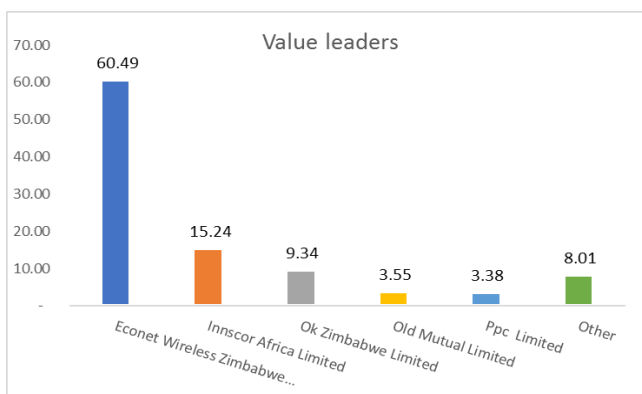
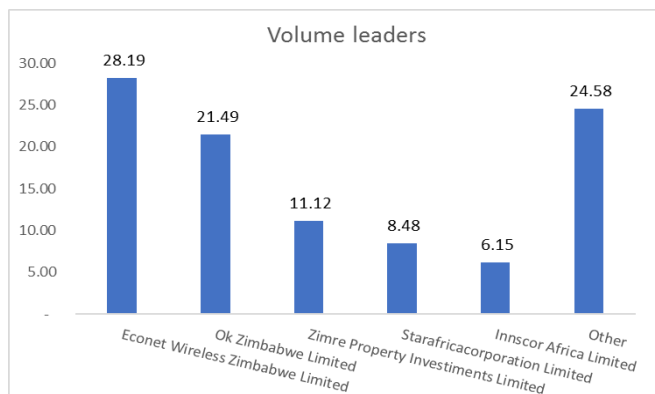
Market Snapshot	Today	Previous	Change
Market Cap US\$	12,151,170,907	12,113,224,532	0.31
Turnover US\$	1,283,284.19	1,097,026.68	16.98
Foreign buys US\$	28,771.49	390,337.34	92.63
Foreign sales US\$	196,336.78	122,567.22	60.19
No. of trades	92	99	7.07
Volume	2,303,523.00	6,130,169	62.42

Today's Gainers	Price	Change	% Change
Edgars Stores Limited	8.88	1.48	20.00
Amalgamated Regional Trading (Art)	7.20	0.99	15.94
Barclays Bank Of Zimbabwe Limited	7.00	0.88	14.38
Masimba Holdings Limited	7.00	0.57	8.86
Cbz Holdings Limited	16.00	1.00	6.67

Today's Losers	Price	Change	% Change
Seed Co Limited	196.39	3.47	1.74
Innskor Africa Limited	138.05	1.95	1.39
Delta Corporation Limited	219.78	0.56	0.25
Axia Corporation Limited	27.00	0.01	0.04



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	1.11.18
CBZ	28.09.18	\$0.0500	05.10.18

Upcoming Events

Company	Event	Venue	Time	Date
Hippo	AGM	Meikles hotel	1200hrs	26.09.18
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	27.09.18
Star Africa	AGM	45 Douglas road, Workington	1100hrs	28.09.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Cafca	17.09.18	A profit warning statement stating that upcoming financial results will differ by a meaningful percentage compared to the previous comparable period.

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