

Market Comment 18.09.2015

Index	Previous	Today	Move pts	Change %
Industrial	133.98	133.83	0.15	0.11
Mining	25.94	25.94	0.00	0.00

SOURCE: ZSE

Industrials closes week on low note weighed by BAT and CBZ...

The industrial index clocked week of consecutive losses after losing - 0.11% to 133.83pts on Friday and has lost 17.79% cumulative week on week. Heavy weight counter BAT receded 0.43% to \$11.70, Meikles gave up -9.09% to \$0.10 and Pearl that released positive financials during the week made a downward trajectory losing 8.33% to \$0.022c. Banking giant CBZ eased a marginal \$0.0002 to \$0.0894. The gainers failed to outnumber losers as they stood at three against four losers. The insurance company Zimre picked an impressive 10% to trade at \$0.011 on a paltry volume of 10 000 shares. Barclays rose 0.463% to \$0.0433, property company Dawn put on +0.58% to \$0.0172 as investors eagerly await for the minority offer. Volumes improved to 12m units while, value traded consequently dropped 52.31% to \$0.53m buoyed by back to back foreign trades in CBZ and Pearl. Pearl also contributed a substantial volume and value of 10.7m shares and \$ 0.237m of the day's outturn.

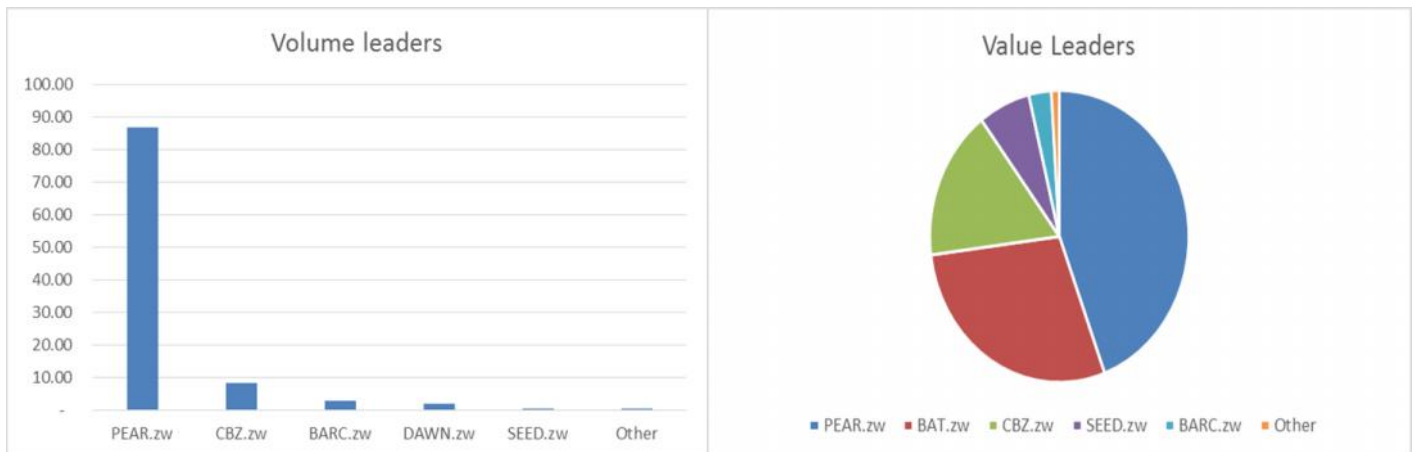
Foreign inflows went down 64.20% to \$0.36m while, foreign outflows declined by 45.99% to \$0.50m closing with a net outflow position that reversed yesterday's net inflow. Foreign disposals accounted for 94.08% of total sales whilst, the inflows contributed 67.73% of value traded. Foreign interest was in Pearl, CBZ, Seedco and Econet while, foreign portfolio disposal extended to two other counters Dawn and BAT .Notably, Pearl is the only counter that traded amongst all other counters which released their financial results during the course of the week. Companies that produced positive results were Padenga, FML, and Proplastics whilst ZPI, Medtech and RTG updated unimpressive results for the half year end. The mining index was stable at 25.94pts as resource stocks did not generate any activity with Bindura, Falgold and RioZim being offered at \$0.0192, \$0.005 and \$0.12 respectively.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,496,042,127	3,500,458,502	-0.13%
Turnover US\$	533,798	1,119,261	-52.31%
Foreign buys US\$	361,516	1,009,817	-64.20%
Foreign sales US\$	502,187	929,829	-45.99%
No. of trades	27	40	-32.50%
Volume	12,379,740	6,047,850	104.70%

Gainers	Price	Change	% Change
ZIMR.zw	1.10	0.10	10.00
BARC.zw	4.33	0.02	0.46
DAWN.zw	1.72	0.01	0.58

Losers	Price	Change	%Change
MEIK.zw	10.00	1.00	9.09
PEAR.zw	2.20	0.20	8.33
BAT.zw	1,170.00	5.00	0.43
CBZ.zw	8.94	0.02	0.22

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
CBZ	11.09.15	0.212c	25.09.15
FBC	11.09.15	0.149c	28.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
HIPPO	AGM	Meikles Hotel ,Harare	12.00pm	22.09.15
Meikles	AGM	26 Greenhithe Lane, Borrowdale,Harare	09.00am	29.09.15
STAR AFRICA	AGM	45 Douglas Road, Workington	11.30am	30.09.15