

Market Comment 18.08.2015

Index	Previous	Today	Move pts	Change %
Industrial	140.81	139.53	1.28	0.91
Mining	38.72	38.72	0.00	0.00

SOURCE: ZSE

Foreign trades sustain ZSE as DELTA touches a new low...

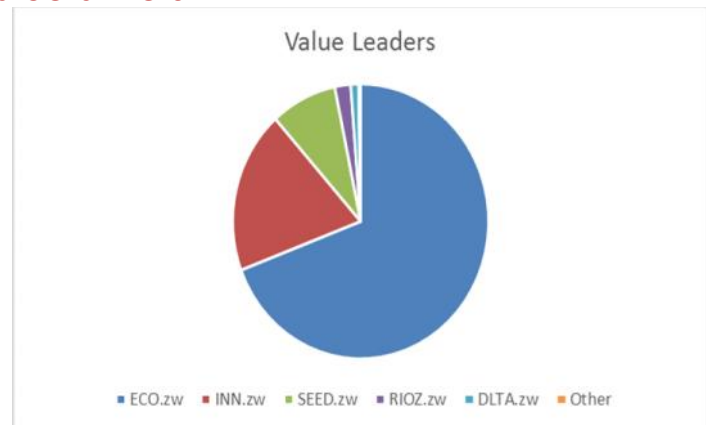
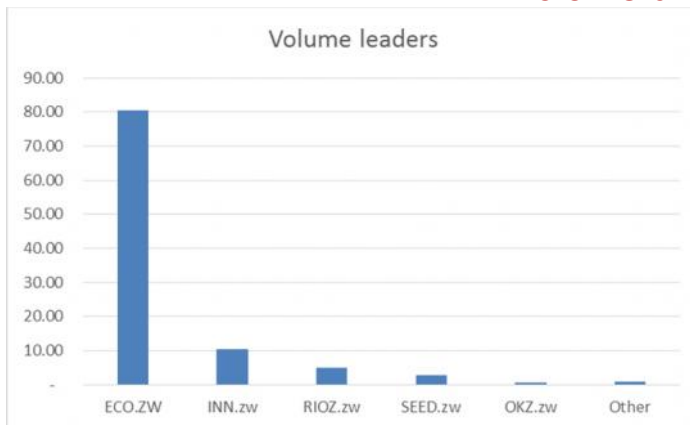
Telecoms giant ECONET carried the day trading 2,809,010 shares valued at \$0.81mn and in the process contributing 80.63% to volumes and 69.23% to values traded while INNISCOR and SEEDCO trailed with their 19.16% and 8.36% shares of turnover. The above-mentioned heavyweights maintained trades at their previous trading prices. Losses of the day were seen in thinly traded stocks highlighted by top capitalised stock DELTA that touched an almost 3 year low since 31 October 2012 easing 2.63% to trade at \$0.8958 as selling pressure continued to mount. Other accompanying losers were DZL that fell 6.25% to \$0.075 and OKZIM that retreated 2.05% to \$0.0774 with demand establishing in the former at the traded price while bids ended at \$0.078 in the latter. CFI and OLD MUTUAL were the only advancers of the day with respective gains of 20.13% to \$0.0370 and 0.50% to \$2.78, both on paltry trades. Firm demand has been prevailing in CFI spurred by recent capitalisation initiatives that include \$16mn debt for land swap and the proposed \$20mn rights issue.

Industrial losses continued unabated with the Index today registering a 0.91% decline to 139.53pts while the Mining Index was steady at 38.72pts as RIO traded at its prior price of \$0.14. Market aggregates were mixed with active stocks dropping 23.08% to 10, number of trades falling 11.76% to 30, while volumes leaped 135.28% to 3.48mn shares as the amount exchanged grew 62.37% to \$1.18mn largely on the dominance of high value stocks. External play dominated today's trades with purchases standing at 89.92% of today's \$1.18mn while sales were 96.98% of the same and being back to back exchanges in ECONET, INNISCOR, SEEDCO and RIOZIM.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,662,835,502	3,694,630,321	-0.86%
Turnover US\$	1,176,683.99	724,704.02	62.37%
Foreign buys US\$	1,058,133	429,961	146.10%
Foreign sales US\$	1,141,159	640,696	78.11%
No. of trades	30	34	-11.76%
Volume	3,483,974	1,480,805	135.28%

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
CFI.zw	3.70	0.62	20.13	DZL.zw	7.50	0.50	6.25
OML.zw	278.00	0.50	0.18	DLTA.zw	89.58	2.42	2.63
				OKZ.zw	7.74	0.16	2.03

Volume and Value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	21.08.15	0.47	04.09.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
CFI	AGM	Royal Golf Club, Harare	11.00am	14.08.15
NTS	AGM	Stand 4 608 ,Graniteside,Harare	14.30pm	26.08.15
RIO	AGM	No.1 Kenilworth Rd,Highlands,Hre	10.30am	28.08.15
NICOZ DIAMOND	AGM	Nicoz Diamond Insurance Centre	12.00pm	21.08.15