

## Market Comment 18.08.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.61	99.85	0.24	0.24
Mining	26.35	26.35	0.00	0.00

SOURCE: ZSE

### Industrials in marginal gains despite subdued activity...

The ZSE Industrial Index closed in a marginal 0.24% gain to 99.85pts in Thursday trades that saw a fairly bullish trend as four stocks rose against two fallers. Leading the bulls of the day was banking group Barclays which rebounded from its previous slide and rallied 13.33% as it ended pegged at \$0.0170 closing firmly bid at that level. Conglomerate Old Mutual trailed with a 2.38% lift to a vwap of \$2.4725 on persistent demand. Heavies Padenga and Innscor also helped maintain the main indicator in the black after registering gains of 1.03% and 0.52 % to close the session at \$0.0982 and \$0.1920 apiece. Topping the fallers was tobacco processor TSL which registered its first trade for the month albeit in a losing effort as it shed 3.33% to close \$0.1450 on waning demand. SeedCo was the other stock to trade in the negative after trimming 0.23% to \$0.5700. The Mining Index was stable at 26.35pts with no activity in the subsector.

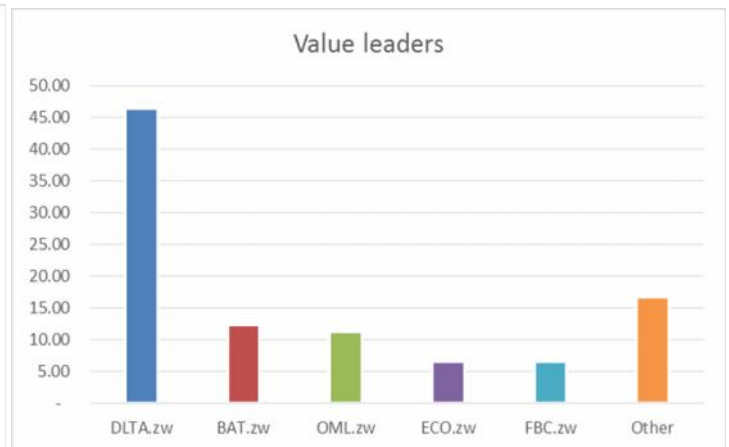
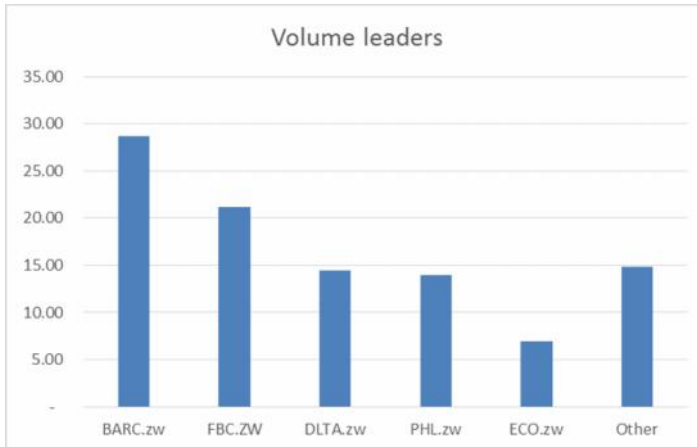
Activity of the day was depressed as the transaction values dropped 89.18% to a mere \$45,835m while, values likewise trended south with a 93.10% decrease in shares exchanged to 221,467 shares. Anchoring the volumes of the day were Barclays, FBC, Delta and Padenga which made a combined contribution of 78.26 to the total. Values, on the other hand were driven by Delta, BAT and Old Mutual with respective contributions of 46.32%, 12.36% and 11.29%. Today's trades were wholly accounted for by local participants as their foreign counterparts stayed completely out of the market.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,750,263,597	2,747,299,114	0.11
Turnover US\$	45,835	423,595	89.18
Foreign buys US\$	0	86,658	100.00
Foreign sales US\$	0	335,985	100.00
No. of trades	21	46	54.35
Volume	221,467	3,210,658	93.10

Gainers	Price	Change	% Change
BARC.zw	1.70	0.20	13.33
OML.zw	247.25	5.75	2.38
PHL.zw	9.82	0.10	1.03
INN.zw	19.20	0.10	0.52

Losers	Price	Change	%Change
TSL.zw	14.50	0.50	3.33
SEED.zw	57.00	0.13	0.23

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	29.07.16	0.90c	08.08.16
BAT	09.09.16	18.00c	30.09.16

## Upcoming Events

Company	Event	Venue	Time	Date
NICOZ DIAMOND	INTERIM RESULTS	Board Room, 2nd Floor; Insurance Centre; Samora Machel Avenue	30 1200hrs	24.08.16
NTS	AGM	Cnr Cripps & Seke Rd, Graniteside Hre	1430hrs	24.08.16
Fidelity	AGM	Boardroom, 7th Floor Fidelity House, Hre	1000hrs	29.08.16

## Cautionaries

Company	Issue Date	Subject
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.05.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries