



Members of the Zimbabwe Stock Exchange

Market Comment 18.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	640.06	639.20	0.86	0.13
Mining	251.30	251.30	0.00	0.00
ZSE 10	183.24	183.48	0.24	0.13
ZSE ALL SHARE	191.83	191.72	0.11	0.06

SOURCE: ZSE

ZSE ends mixed...

The benchmark indices were mixed in Thursday's session with the main stream All Share Index letting go 0.06% to 191.72pts while, the ZSE Top Ten Index added 0.13% to close at 183.48pts as heavies continued to trade sideways. The Mining Index was stable at 251.30pts with no activity in the mining sector as the Industrial Index slid 0.13% to 693.20pts. Dually listed counter PPC was the top casualty of the day with a 11.19% decline to \$1.9500, trailed by cigarette manufacturer BAT that succumbed 8.86% to \$36.0000. Hotelier Meikles shed 8.33% to \$1.1000 while, retailer OKZim trimmed 0.86% to end pegged at \$0.4500. Banking group FBC completed the top five shakers of the day having lost 0.25% to close at \$0.6035.

Cassava was the sole gainer in the session after putting on 2.52% to settle at \$1.6900, closing with spread \$1.6475-\$1.6900. Fallers outnumbered gainers by a count of eight, to leave the market with a negative breadth. Activity aggregates were mixed in the session as the volume of shares traded surged 99.56% to 2.49m, yielding a turnover of \$6.77m which was a 65.92% drop from previous session. Anchoring the volume aggregate were PPC (34.21%), Delta (32.44%) and Padenga 21.31%). The top traded stocks by value were Delta, PPC and Padenga that claimed a combined 81.57% of the outturn.

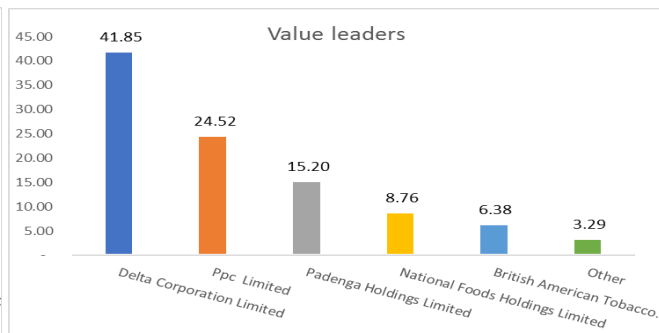
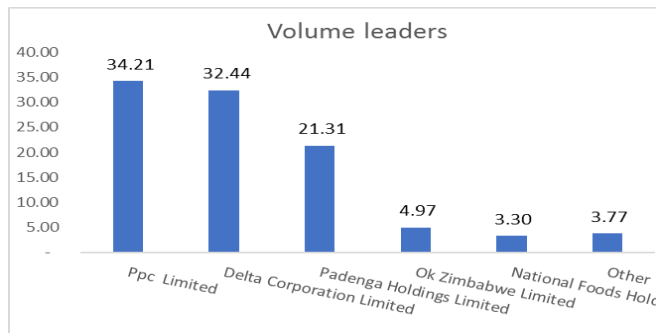
Market Snapshot	Today	Previous	Change
Market Cap US\$	25,348,080,451	25,365,342,565	0.07
Turnover US\$	6,766,389.83	3,390,673.41	99.56
Foreign buys US\$	3,349,122.13	100,975.00	3216.78
Foreign sales US\$	1,758,933.00	184,275.00	854.52
No. of trades	46	91	49.45
Volume	2,486,993.00	7,297,800.00	65.92

Today's Gainers	Price	Change	% Change
Cassava Smartech Zimbabwe Limited	169.00	4.15	2.52

Today's Losers	Price	Change	% Change
Ppc Limited	195.00	24.57	11.19
British American Tobacco Zimbabwe Limited	3,600.00	350.00	8.86
Meikles Limited	110.00	10.00	8.33
Ok Zimbabwe Limited	45.00	0.39	0.86
Fbc Holdings Limited	60.35	0.15	0.25



Volume and value driver



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$15.7500	0.12	\$15.7500	3,100	\$17.2500	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	19.07.19	\$0.0157	25.07.19

Upcoming Events

Company	Event	Venue	Time	Date
OKZIM	AGM	30 Chiremba Road, Hillside	1500hrs	25.07.19
Delta	AGM	Head office, Northridge close, Borrowdale	1230hrs	26.07.19
Bindura	Analysts briefing	Royal Harare Golf Club	1430hrs	25.07.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	08.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.

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