

Market Comment 18.07.2018

Index	Previous	Today	Move pts	Change %
Industrial	362.53	375.99	13.46	3.71
Mining	163.18	167.90	4.72	2.89
ZSE 10	110.82	115.92	5.10	4.60
ZSE ALL SHARE	107.93	111.96	4.03	3.73

SOURCE: ZSE

ZSE Indices extend gains in midweek session...

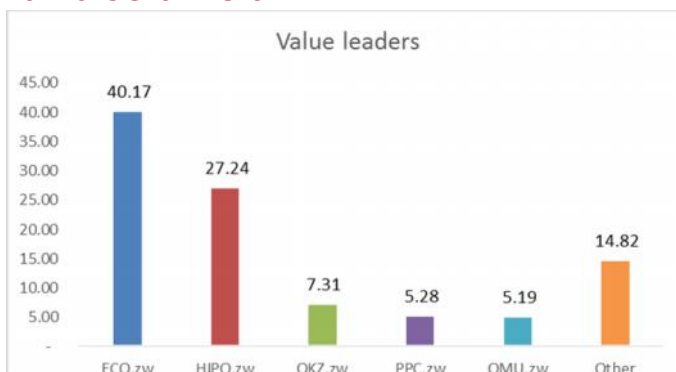
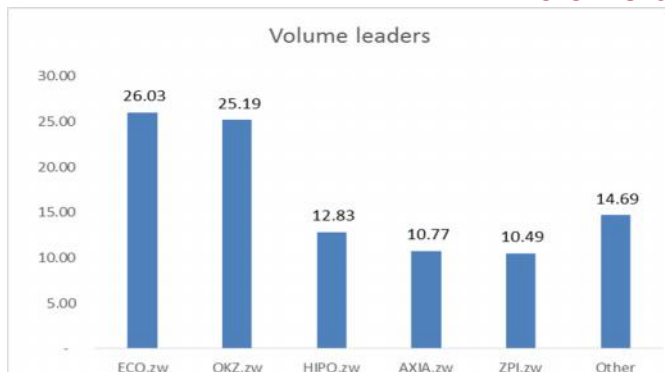
ZSE ended mid-week session in the black, driven by firming demand across the board. The All Share Index gained 3.73% to 111.96pts while, the Industrials went up a further 3.71% to end at 375.99pts. The Top Ten Index surged 4.60% to 115.92pts buoyed by gains seen in Delta, Innscor and Econet. The Mining Index added 2.89% to close at 167.90pts spurred by nickel miner Bindura which garnered 11.17% to settle at \$0.0597. Fifteen counters traded in the positive with Simbisa on the lead after putting on 11.24% to \$0.4900. ZPI extended 9.95% to trade at \$0.0210 while, Padenga followed on a 9.09% lift to \$0.6000. Completing the top five gainers of the day was Delta which ticked up 6.61% to a vwap \$2.2423. The sole loser of the day was Old Mutual which slipped a negligible 0.0020% to \$5.0000, closing with a spread of \$5.0000-\$5.1500.

Activity aggregates were subdued in mid-week session with volumes plunging 90.06% to 4.46m yielding a turnover of \$3.36m which is a 5.67% decline from previous session. Driving volumes traded for the day was Econet (26.03%), OKZim (25.19%), Hippo (12.83%) and Axia (10.77%). Econet and Hippo accounted for 67.41% of the day's turnover. Foreign Inflows stood at \$0.44m while, foreign outflows were \$1.22m thus claiming 36.32% of the day's turnover. Resultantly, the market closed with a net funds outflow position of \$0.78m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	10,736,262,303	10,350,285,340	3.73
Turnover US\$	3,364,285.92	3,566,433.30	5.67
Foreign buys US\$	438,392.98	1,862,098.04	76.46
Foreign sales US\$	1,218,640.58	468,529.20	160.10
No. of trades	140	84	66.67
Volume	4,464,203.00	44,905,981	90.06

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
SIM.zw	49.00	4.95	11.24	OMU.zw	500.00	0.01	0.00
BIND.zw	5.97	0.60	11.17				
ZPI.zw	2.10	0.19	9.95				
PHL.zw	60.00	5.00	9.09				
DLTA.zw	224.23	13.90	6.61				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	20.07.18	\$0.0183	03.08.18
Delta	27.07.18	\$0.0200	31.07.18

Upcoming Events

Company	Event	Venue	Time	Date
Lafarge	AGM	Manresa Club, Arcturus Road	1200hrs	19.07.18
Delta	AGM	Head Office, Northridge close, Harare	1230hrs	27.07.18
OKZIM	AGM	OK Mart , 30 Chiremba Road ,Harare	1500hrs	26.07.18
BAT	Analyst briefing	1 Manchester Road, Southerton, Harare	1000hrs	26.07.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.