

Market Comment 18.07.2017

Index	Previous	Today	Move pts	Change %
Industrial	198.55	197.90	0.65	0.33
Mining	69.19	69.19	0.00	0.00

SOURCE: ZSE

SeedCo sways the Industrials into the red...

Demand in SeedCO continued to wane as the Seed processor registered a trade lower at \$1.2525 after succumbing 6.18%. Weighed down by SeedCO's loss, the main stream Industrial Index came off 0.33% and settled at 197.90pts. Conglomerate, Meikles, was the other stock to trade in the negative topping the losers after plunging 10.22% to \$0.1800 as demand continues to wane on the stock. Mitigating the losses for the day were gains obtaining in six counters as Proplastics led with a 7.84% to \$0.0550 while, Truworths followed with a 2% surge to settle at \$0.0102. Retailer OKZIM added 1.52% to \$0.1000 while, Padenga rose 0.74% to end at \$0.2740. Econet completed the top five risers set of the day with a 0.27% lift to close at \$0.3700 closing with a scrappy offer at that level. Despite a decline in the Industrial Index, the market established a positive breadth of four as six counters gained against four losers.

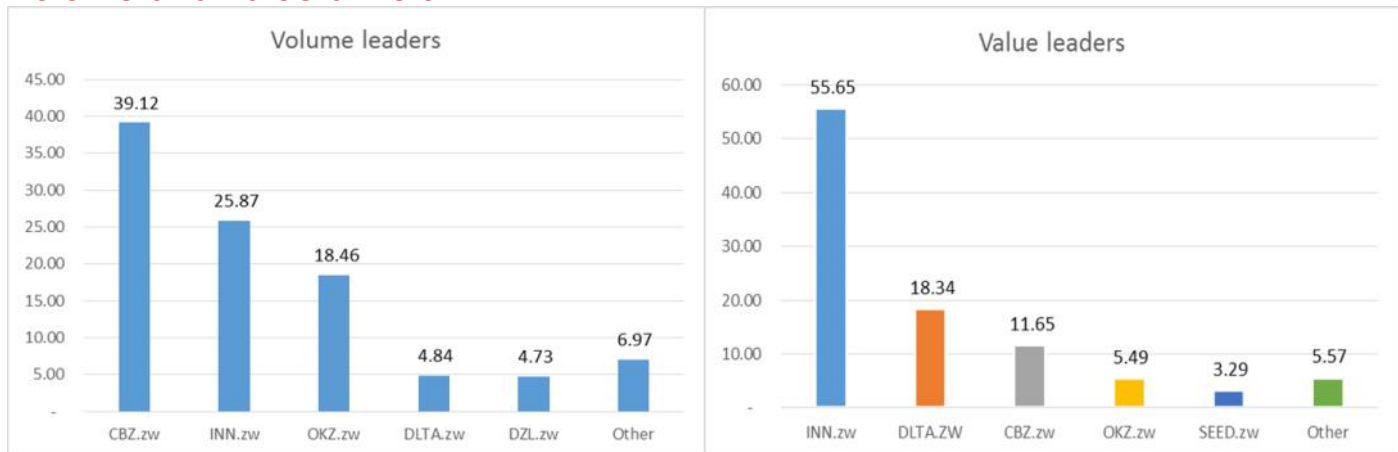
The overall market activity for the day improved from prior session as the turnover ballooned 1850% to \$1.50m while volumes exchanged rose 636% to 4.53m shares. CBZ and Inncor anchored the volume aggregates of the day while Inncor again and Delta drove the value outturn with a combined 80% contribution. Foreign inflows swelled 8048% to \$0.36m accounting for 25% of the day's turnover while outflows recorded \$0.18m from yesterday's nil position contributing 11.96% of the day's total disposals. Meanwhile, the Mining Index was flat at 69.19pts with no activity in the resources cluster

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,754,140,226	5,768,218,523	0.24
Turnover US\$	1,495,785	76,692	1850.39
Foreign buys US\$	362,587	4,450	8048.02
Foreign sales US\$	178,842	0	-
No. of trades	71	37	91.89
Volume	4,527,167	614,555	636.66

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
PROL.zw	5.50	0.40	7.84	MEIK.zw	18.00	2.05	10.22
TRUW.zw	1.02	0.02	2.00	SEED.zw	125.25	8.25	6.18
OKZ.zw	10.00	0.15	1.52				
PHL.zw	27.40	0.20	0.74				
ECO.zw	37.00	0.10	0.27				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
OK	AGM	OK Mart Functions Room, Hillside, Harare	1500hrs	27.17.17
DELTA	AGM	Sable House, Northridge Close, Borrowdale	1230hrs	28.07.17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
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