

Market Comment 18.06.2018

Index	Previous	Today	Move pts	Change %
Industrial	394.79	389.13	5.66	1.43
Mining	158.55	169.15	10.60	6.69
ZSE 10	123.87	121.21	2.66	2.15
ZSE ALL SHARE	118.25	116.75	1.50	1.27

SOURCE: ZSE

Mining Index in upward surge as three other indices tumbles further ...

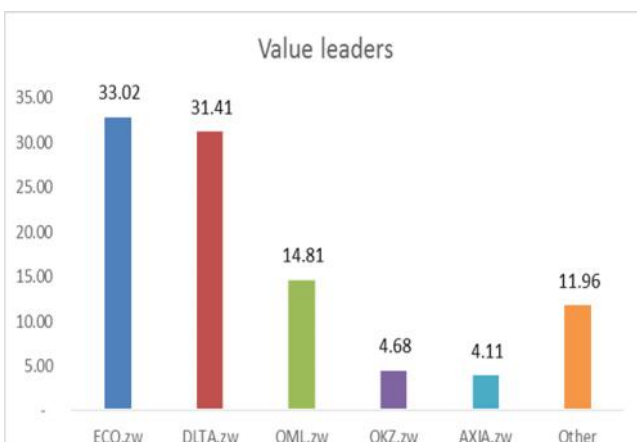
The Mining Index continued on its upsurge in the new week buoyed by Hwange, Bindura and RioZim. Resultantly, the resources index closed Monday's session at 169.15pts after extending 6.69%. Headlining the winners' pack was Fidelity life which improved 20% or \$0.0200 to end at \$0.1200 while, Hwange put on 17.65% to settle at \$0.0400. Nickel miner Bindura was up 11.11% at \$0.0590 trailed by Meikles which added 9.02% to trade at \$0.3600 on firming demand. TSL completed the top five risers of the day after a 7.14% gain to end pegged at \$0.4500 closing with a spread of \$0.4200-\$0.4500. Waning demand in heavy caps persisted into the new week leading to fall in benchmark indices. The mainstream All Share Index plunged 1.27% to 116.75pts while, the Industrial Index dropped 1.43% to end the session at 389.13pts. The Top Ten Index shed 2.15% to 121.21pts weighed down by Delta, Old mutual, SeedCo, Padenga and BAT. Delta dipped 5.80% to close at a vwap of \$229.85 while, Masimba lost 4.35% to \$0.0220. Multi-listed group Old Mutual plunged 3.98% to \$6.1991 closing with a spread of \$6.0500-\$6.2000. The duo of Axia and OKZim tripped 2.83% and 1.11% to \$0.2607 and \$0.2324 respectively.

The market closed with a positive breath of nine as thirteen stocks gained while, eight fell with nine of the active stocks holding their ground. Activity for today was mixed as volumes of shares traded shed 4.22% to 2.96m while, turnover ticked up 38.44% to \$2.83m. Top volume drivers were Econet, OKZim and Axia and Delta with respective contributions of 27.19%, 19.27%, 15.09% and 13.07% to the total. Anchoring the value outturn were Econet (33.02%), Delta (31.41%) and Old Mutual (14.81%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	11,201,198,901	11,344,808,900	1.27
Turnover US\$	2,833,554.68	2,046,716.15	38.44
Foreign buys US\$	235,658.30	1,137,498.92	79.28
Foreign sales US\$	325,549.38	586,724.83	44.51
No. of trades	155	141	9.93
Volume	2,963,501	3,094,035	4.22

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
FIDL.zw	12.00	2.00	20.00	DLTA.zw	229.85	14.14	5.80
HCCL.zw	4.00	0.60	17.65	MASH.zw	2.20	0.10	4.35
BIND.zw	5.90	0.59	11.11	OML.zw	619.91	25.71	3.98
MEIK.zw	36.00	2.98	9.02	AXIA.zw	26.07	0.76	2.83
TSL.zw	45.00	3.00	7.14	OKZ.zw	23.24	0.26	1.11

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
RioZim	AGM	1 Kenilworth Road, Highlands	1030hrs	21.06.18
MedTech	AGM	Stand 619, Cnr Shumba/Hacha Roads, Ruwa	1500hrs	27.06.18
Dawn	AGM	Ophir Room, Monomotapa hotel	1000hrs	28.06.18
African Sun	AGM	Kariba Room, Holiday Inn, Harare	1200hrs	28.06.18
FBC	AGM	Royal Harare Golf Club	1500hrs	28.06.18
ZBFH	AGM	21 Natal Road, Avondale	1030hrs	28.06.18
Nicoz Diamond	Scheme Meeting	7 th floor, 30 Samora Machel, Harare	1000hrs	28.06.18
Hwange	AGM	Royal Harare Golf Club	1030hrs	29.06.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.