



|                             | 17-Jun-15 | 18-Jun-15 | % Δ    |
|-----------------------------|-----------|-----------|--------|
| ZSE Industrials             | 152.98    | 152.94    | 0.03   |
| ZSE Mining                  | 40.40     | 40.40     | 0.00   |
| Volume Traded (mn)          | 12.37     | 2.21      | 82.15  |
| Value Traded (US\$ mn)      | 2.56      | 0.32      | 87.66  |
| Market Cap (US\$ mn)        | 4,260.49  | 4,237.83  | 0.53   |
| Foreign Purchases (US\$ mn) | 0.765     | 0.122     | 83.98  |
| Foreign Sales (US\$ mn)     | 0.758     | 0.000     | 100.00 |

## PADENGA and PPC drag Industrials lower...

The mainstream Industrial Index sneezed for the second day running giving up a marginal 0.04pts or 0.03% to close at 152.94pts. Weighing it down were Padenga and PPC both lost a 0.01c to close at 10c and 199.99pts respectively with the former remaining firm buyers and the latter net sellers. PPC is making significant inroads into the northern region of the country from its formerly southern region presence. Industrial losses were offset by Old Mutual that grew 1.87% to 267c on strong bidding in the face of supply constraints. The other gains of the day were seen in listed property stocks with Dawn leaping 3.33% to 1.55c, ZPI adding 2.50% to 0.82c and Mash recovering 0.50% to 2c. Investors continue to take positions on Dawn in anticipation of its major shareholders offer to minorities which they are currently compiling in line with the listing rules.

\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

|   | Stock Name | Price  | % Change | YTD Δ % |
|---|------------|--------|----------|---------|
| 1 | DAWN       | 1.55   | 3.33     | 47.62   |
| 2 | ZPI        | 0.82   | 2.50     | 17.14   |
| 3 | OLDMUTUAL  | 267.00 | 1.87     | 14.10   |
| 4 | MASHHOLD   | 2.00   | 0.50     | 25.93   |
| 5 |            |        |          |         |

### Top Fallers

|   | Stock Name | Price  | % Δ  | YTD Δ % |
|---|------------|--------|------|---------|
| 1 | PADENGA    | 10.00  | 0.10 | 11.11   |
| 2 | PPC        | 199.99 | 0.01 | 31.43   |
| 3 |            |        |      |         |
| 4 |            |        |      |         |
| 5 |            |        |      |         |

Meanwhile, the Mining Index was flat at 40.40pts with no activity in the cluster. RIOZIM bid was lowered to 13c from 15c yesterday. The ZSE recorded 22 active industrial stocks and up from yesterday's 19 with trading pattern of 4 risers, 2 losers and 16 unchanged. The high value stocks DELTA, ECONET and INNISCOR maintained their prior prices of 105c, 43.05c and 67.99c in that order while there was no consensus in SEEDCO that was quoted 95 – 97c. Volumes traded dropped a significant 85.12% to 2.21mn shares from previous day with major contributions from TSL (20%), DAWN (17%), CFI (16%) and MASH (16%). Consequently, turnover fell 87.66% to \$0.32mn dominated by TSL - \$0.089mn, OLD MUTUAL - \$0.079mn and INNISCOR - \$0.034mn. The decline in today's outturn was consistent with the dearth of foreign contribution in which buys were \$0.122m with no sales.

In company news, it is reported that there are initiatives to force CFI into judicial management to avert erosion of shareholder value due to its continued loss making position post dollarization. In today's session the counter was steady at 2.49c. As part of its innovation, diversifying its income streams, apparel retailers EDGARS is in the process of launching a credit facility for the SMEs allowing them to access credit with no deposit and a repayment period of 9 months. EDGARS held at 8c with volume remaining thin at this level.



## DIVIDEND MONITOR

| COMPANY | DIV TYPE | DIV AMOUNT | RECORD DATE | PAYMENT DATE |
|---------|----------|------------|-------------|--------------|
| PEARL   | Final    | 0.555c     | 05.06.15    | 24.06.15     |
| ECONET  | Final    | 0.31c      | 17.07.15    | 24.07.15     |
| SEEDCO  | Final    | 1c         | 26.06.15    | 29.07.15     |

## UPCOMING EVENTS

| COMPANY          | EVENT            | VENUE  | DATE     | TIME    |
|------------------|------------------|--|----------|---------|
| ZPI              | AGM              | 206 S. Machel Avenue, Harare                             | 23.06.15 | 1200hrs |
| POWERSPEED       | Analyst briefing | Cnr Cripps/Kelvin Rd North ,Harare                       | 24.06.15 | 1030hrs |
| GENERAL BELTINGS | AGM              | 111 Danham Road, Willowvale ,Harare                      | 24.06.15 | 1130hrs |
| FBC              | AGM              | Harare Royal Golf Club, Harare                           | 25.06.15 | 1200hrs |
| UNIFREIGHT       | AGM              | Cnr Hood/Hemes Rd ,Southerton,Harare                     | 30.06.15 | 1000hrs |
| HWANGE           | AGM              | 7 <sup>TH</sup> Floor, Coal House, N Mandela Ave, Harare | 30.06.15 | 1030hrs |
| ZIMPAPERS        | AGM              | 6 <sup>TH</sup> Floor ,Herald House, Boardroom, Harare   | 30.06.15 | 1200hrs |
| MEDTECH          | AGM              | Stand 619 ,Cnr Shumba/Hacha Rd ,Ruwa                     | 30.06.15 | 1500hrs |

## CAUTIONARIES

| COMPANY     | ISSUE DATE | SUBJECT   |
|-------------|------------|---|
| RIOZIM      | Mar-15     | Capital raise- rights issue   |
| DAWN        | Apr-15     | Compiling offer to minorities as major shareholders now control 61% of shares |
| STAR AFRICA | Apr-15     | Negotiations underway that may have a material impact on its share value      |
| INNSCOR     | June-15    | Approved the unbundling of the Company's Quick Service Restaurant             |
| NICOZ       | June-15    | Discussions underway that may have a material impact on its share value       |

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