



	17-Jun-14	18-Jun-14	% Δ
ZSE Industrials	181.03	182.50	0.81
ZSE Mining	52.08	54.58	4.80
Volume Traded (mn)	8.78	11.32	29.01
Value Traded (US\$ mn)	0.79	2.45	209.81
Market Cap (US\$ mn)	5,302.03	5,321.62	0.37
Foreign Purchases (US\$ mn)	0.300	1.670	457.05
Foreign Sales (US\$ mn)	0.006	0.339	5867.83

ZSE Industrials recovers driven by heavy cap gains...

The equities market seasawed back into the black adding 0.81% to 182.50 points capitalizing on industrial sector wide firm demand replicating the recent trail to close net buyers. Heavies Econet picked up after taking a breather earlier in the week marginally rising 2.08% to 73.5c. Year to date the telecoms company is up 22.5% which is an unusual feat for a value stock given the time variable. Econet together with Delta and Innscor have attracted substantial value from the overall turnover on the ZSE accruing an average 85% in daily turnover YTD as investors seek to averse risk by consolidating their portfolios around selected blue chips in light of the economic downturn. Delta closed 0.85% firmer at 118c while Innscor fared stable at prior close of 77.5c.

Meanwhile the Zimstats recently released CPI data for the month of May showing a -0.13% month on month decline in the index which is -0.19% softer relative to last year driven by a decline in food and nonalcoholic beverages index which is inherently prone to transitory shocks. The prevailing reduced economic activity borne on an increasingly illiquid market has in turn prompted the World Bank to reduce its GDP forecast for Zimbabwe to 2% from 3%. The mining index gained 4.8% to close at 54.58pts against a 5.25% rise in Bindura to 4.21c. The nickel miner continues to single handedly lift the resources sector which has generally been mired in losses.

Cottco was the top mover adding 11.1% to 1c while PPC went up 4.17% to 225c. Nicoz gained 4% to 1.3c while Hippo soured 2.96% to 70.01 on the improving global sugar prices which grew 7% year to date to 17.2c per pound. The company expects improved production in the current year leveraging on the upgrade of irrigation schemes which were a major constraint in the previous year. Dairibord firmed 1.18% to 8.6c while Old Mutual was stable at 253c. ZBFH epically tumbled 50% to 3c albeit on thin volumes as the group moves to restructure while General Beltings shrunk 33.3% to 0.04c. Medtech capped the fallers on a decline of 28.57% to 0.05c. The market remained with a positive breadth as well as depth.

Value traded soured to \$2.45m which is 209% up on yesterday. Average week to date daily turnover now stands at a respectable \$1.4m driven by demand in heavy cap stocks. Foreigners bought shares worth \$1.67m which is 68% of the turnover attained while foreign outflows of \$0.34m were realised resulting in a net foreign inflow position of \$1.33m. Econet was the most sought after stock both in overall trades and by foreigners. Econet contributed 68% to turnover while accounting for 97% of the foreign purchases.

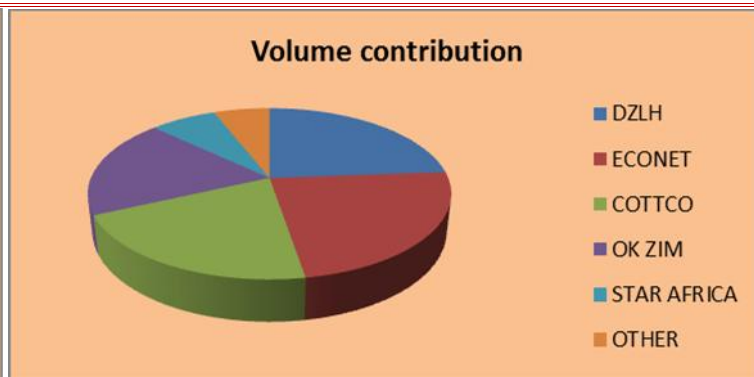
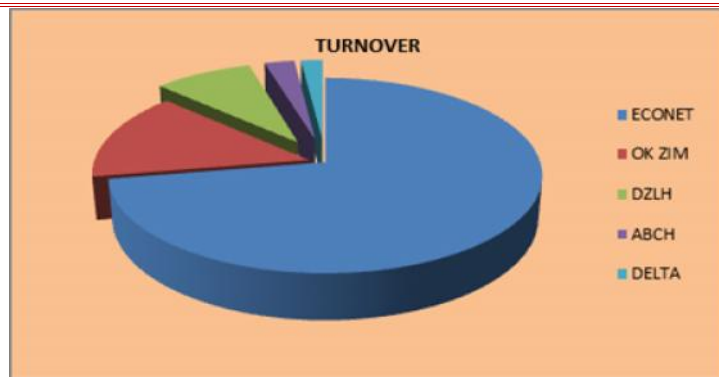
***Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	COTTCO	1.00	11.11	83.33
2	BINDURA	4.21	5.25	110.50
3	PPC	225.00	4.17	6.25
4	NICOZ	1.30	4.00	7.14
5	HIPPO	70.01	2.96	22.23

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ZBFH	3.00	50.00	72.97
2	G/BELTINGS	0.04	33.33	50.00
3	MEDTECH	0.05	28.57	28.57
4				
5				



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.04.14	25.07.14

UPCOMING EVENTS

Company	Event Type	Location	Date	Time
ZPI	AGM	206 SAMORA MACHEL AVE	18/06/2014	1200HRS
PIONEER	AGM	PIONEER BOARDROOM, HEAD OFFICE SOUTHERTON,	26/06/2014	1000HRS
FBC	AGM	ROYAL HARARE GOLF CLUB	26/06/2014	1200HRS
MASIMBA	AGM	HEAD OFFICE, 44 TILBURY ROAD, WILLOWVALE	26/06/2014	1200HRS
FIDELITY LIFE	AGM	BOARDROOM, 7TH FLOOR, FIDELITY HOUSE	26/06/2014	1200HRS
ZBFH	AGM	ZB HOUSE, 46 SPEKE AVENUE	27/06/2014	1030HRS
GBH	AGM	CERNOL CHEMICALS BOARDROOM, WILLOWVALE	27/06/2014	1130HRS
ZIMPAPERS	AGM	BOARDROOM, 6TH FLOOR, HERALD HOUSE	27/06/2014	1200HRS
HWANGE	AGM	BOARDROOM, 7TH FLOOR, COAL HOUSE	30/06/2014	1030HRS
ZHL	AGM	NICOZ DIAMOND AUDITORIUM, 7TH FL INSURANCE CENTRE	30/06/2014	1230HRS
MEDTECH	AGM	BOARDROOM, STAND 619, RUWA	30/06/2014	1500HRS

CAUTIONARIES

ISSUE DATE

Company	Issue Date	Description
AFRICAN SUN	6 th Dec 2013	Discussions on mandatory offer to minorities by Lengrah Investments
NICOZ & ZHL	11 th Apr 2014	Negotiations over disposal and acquisitions respectively, of a business
FALGOLD	21 st May 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd May 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th June 2014	Profit expected to substantially increase relative to last year

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