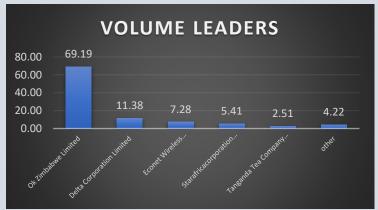


## EFE RESEARCH – MARKET COMMENT 18.05.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings	25.3000	15.00
Limited		
General Beltings Holdings	4.0850	14.99
Limited		
Seed Co Limited	449.0000	14.78
Rainbow Tourism Group	44.2500	14.75
Limited		
Truworths Limited	5.8000	14.62

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe		
Limited	149.8461	1.25
Unifreight Africa Limited	99.0000	0.90
Zimplow Holdings Limited	96.0161	0.49
Econet Wireless Zimbabwe		
Limited	600.0009	0.11

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	6,220,374,478,770	3.65
Turnover ZWL \$	3,035,531,154.55	124.27
Foreign buys ZWL \$	98,600,000.00	7258.21
Foreign sales ZWL \$	1,112,493,507.00	12570.77
Volume	7,812,397	54.74





INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	81,689.75	3.54
ZSE 10	50,486.33	3.09
ZSE-Agriculture	287.17	4.23
Mid-Cap	143,866.26	5.23

### Market stays firm...

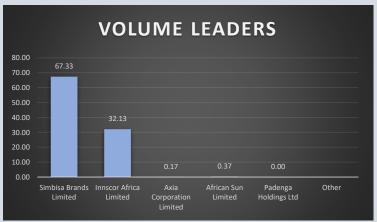
The ZSE maintained gains in Thursday's session as the primary All-Share Index advanced 3.54% to 81689.75pts while, the Top Ten Index climbed 3.09% to 50486.33pts. The Mid-Cap Index improved 5.23% to end at 143866.26pts while, the ZSE Agriculture Index finished 4.23% stronger at 287.17pts. Property outfit Mashonaland Holdings led the risers of the day with a 15.00% jump to \$25.3000, followed by General Beltings that surged 14.99% to \$4.0850. Seed Co Limited extended 14.78% to \$449.0000 as hotelier Rainbow Tourism Group added 14.75% to \$44.2500. Clothing retailer Truworths capped the gainers' set on a 14.62% lift to \$5.8000. Headlining the losers' pack was Ecocash Holdings that dropped 1.25% to \$149.8461 while, logistics unit Unifreight trailed after slipping 0.90% to \$99.0000. Zimplow Holdings shed 0.49% to \$96.0161 as telecoms giant Econet Wireless completed the set on a 0.11% decline to \$600.0009.

Activity aggregates improved as volume of shares traded jumped 54.74% to 7.81m while, value outturn soared 124.27% to \$3.04bn. The quartet of OKZim, Delta, Econet and Tanganda emerged as counters of choice contributing 90.36% of the volume aggregate and 96.59% of the value outturn. On the ETF section, 726,791 units worth \$8,093,567.00 traded. The Old Mutual ETF and Morgan & Co MCS were up 3.30% and 9.01% to end pegged at \$15.4834 and \$45.2385 respectively. The Datvest MCS slid 0.70% to \$4.7700 as the MIZ gave up 0.01% to \$2.8003. The Tigere REIT firmed up 0.03% to \$66.8500 on 26,870 units.



### EFE RESEARCH – MARKET COMMENT 18.05.2023

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0980	8.65
Simbisa Brands Limited	0.4058	0.03
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4916	1.66
African Sun Limited	0.0780	0.26
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,377,204,751	0.18
Turnover USD \$	64,201.93	31.21
Volume	148,750	24.85





INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	83.98	0.03

#### **VFEX All Share rebounds...**

The VFEX crawled back to gains as the All-Share Index ticked up 0.03% to 83.98pts. Axia edged up 8.65% to USD\$0.0980 while, Simbisa put on 0.03% to USD\$0.4058. Innscor and African Sun succumbed 1.66% and 0.26% to close at USD\$0.4916 and USD\$0.0780 apiece.

Activity aggregates improved as turnover enhanced 31.21% to USD\$64,201.93 while, volumes rose 24.85% to 148,750 shares. Fast foods outlet Simbisa and conglomerate Innscor were the top value and volume drivers with shared contributions of 99.89% to the former and 99.46% to the latter.



### EFE RESEARCH – MARKET COMMENT 17.05.2023

#### **OMZIL Price**

Price (VWAP)	<u>Last Price</u>	% Change	<u>Traded Volume</u>	<u>Turnover</u>
\$180.05	\$180.05	-	20	4,000.00

#### **Dividend Monitor**

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
BAT	26.04.2023	ZWL\$88.35	30.05.2023
RTG	23.05.2023	ZWL\$0.10728 and USD\$0.0001	30.05.2023
PADENGA	31.05.2023	USD\$0.0028	16.06.2023
DELTA	31.05.2023	USD\$0.03 cents	21.06.2023

### **Upcoming Events**

COMPANY	EVENT	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
NMB	AGM	NMB HEAD OFFICE	1500HRS	17.05.2023
OLD MUTUAL ZIMBABWE	AGM	VIRTUAL	1500HRS	18.05.2023
FIRST CAPITAL	LISTING CEREMONY	ELEPHANT HILLS, VIC FALLS		19.05.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
СВZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.



# EFE RESEARCH – MARKET COMMENT 18.05.2023