



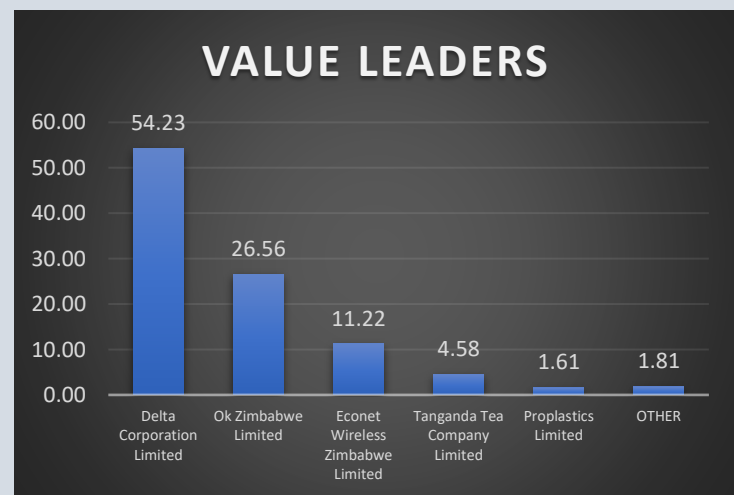
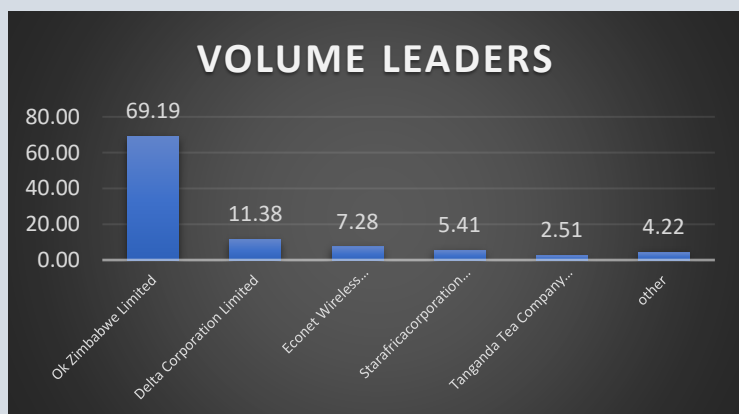
EFE RESEARCH – MARKET COMMENT

18.05.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	25.3000	15.00
General Beltings Holdings Limited	4.0850	14.99
Seed Co Limited	449.0000	14.78
Rainbow Tourism Group Limited	44.2500	14.75
Truworths Limited	5.8000	14.62

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	149.8461	1.25
Unifreight Africa Limited	99.0000	0.90
Zimplot Holdings Limited	96.0161	0.49
Econet Wireless Zimbabwe Limited	600.0009	0.11

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	6,220,374,478,770	3.65
Turnover ZWL \$	3,035,531,154.55	124.27
Foreign buys ZWL \$	98,600,000.00	7258.21
Foreign sales ZWL \$	1,112,493,507.00	12570.77
Volume	7,812,397	54.74



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	81,689.75	3.54
ZSE 10	50,486.33	3.09
ZSE-Agriculture	287.17	4.23
Mid-Cap	143,866.26	5.23

Market stays firm...

The ZSE maintained gains in Thursday's session as the primary All-Share Index advanced 3.54% to 81689.75pts while, the Top Ten Index climbed 3.09% to 50486.33pts. The Mid-Cap Index improved 5.23% to end at 143866.26pts while, the ZSE Agriculture Index finished 4.23% stronger at 287.17pts. Property outfit Mashonaland Holdings led the risers of the day with a 15.00% jump to \$25.3000, followed by General Beltings that surged 14.99% to \$4.0850. Seed Co Limited extended 14.78% to \$449.0000 as hotelier Rainbow Tourism Group added 14.75% to \$44.2500. Clothing retailer Truworths capped the gainers' set on a 14.62% lift to \$5.8000. Headlining the losers' pack was Ecocash Holdings that dropped 1.25% to \$149.8461 while, logistics unit Unifreight trailed after slipping 0.90% to \$99.0000. Zimplot Holdings shed 0.49% to \$96.0161 as telecoms giant Econet Wireless completed the set on a 0.11% decline to \$600.0009.

Activity aggregates improved as volume of shares traded jumped 54.74% to 7.81m while, value outturn soared 124.27% to \$3.04bn. The quartet of OKZim, Delta, Econet and Tanganda emerged as counters of choice contributing 90.36% of the volume aggregate and 96.59% of the value outturn. On the ETF section, 726,791 units worth \$8,093,567.00 traded. The Old Mutual ETF and Morgan & Co MCS were up 3.30% and 9.01% to end pegged at \$15.4834 and \$45.2385 respectively. The Datvest MCS slid 0.70% to \$4.7700 as the MIZ gave up 0.01% to \$2.8003. The Tigere REIT firmed up 0.03% to \$66.8500 on 26,870 units.



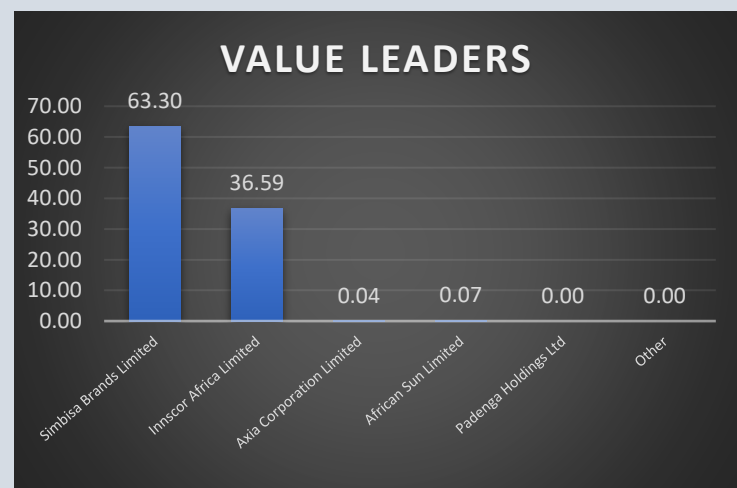
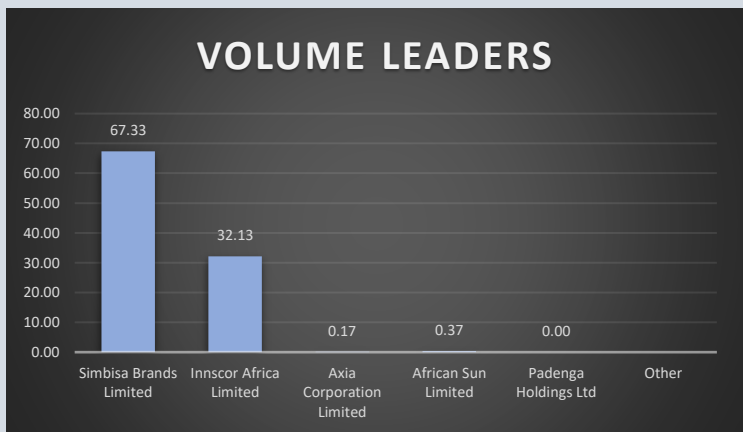
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0980	8.65
Simbisa Brands Limited	0.4058	0.03

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4916	1.66
African Sun Limited	0.0780	0.26

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,377,204,751	0.18
Turnover USD \$	64,201.93	31.21
Volume	148,750	24.85



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	83.98	0.03

VFEX All Share rebounds...

The VFEX crawled back to gains as the All-Share Index ticked up 0.03% to 83.98pts. Axia edged up 8.65% to USD\$0.0980 while, Simbisa put on 0.03% to USD\$0.4058. Innscor and African Sun succumbed 1.66% and 0.26% to close at USD\$0.4916 and USD\$0.0780 apiece.

Activity aggregates improved as turnover enhanced 31.21% to USD\$64,201.93 while, volumes rose 24.85% to 148,750 shares. Fast foods outlet Simbisa and conglomerate Innscor were the top value and volume drivers with shared contributions of 99.89% to the former and 99.46% to the latter.



EFE RESEARCH – MARKET COMMENT

17.05.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$180.05	\$180.05	-	20	4,000.00

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
BAT	26.04.2023	ZWL\$88.35	30.05.2023
RTG	23.05.2023	ZWL\$0.10728 and USD\$0.0001	30.05.2023
PADENGA	31.05.2023	USD\$0.0028	16.06.2023
DELTA	31.05.2023	USD\$0.03 cents	21.06.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NMB	AGM	NMB HEAD OFFICE	1500HRS	17.05.2023
OLD MUTUAL ZIMBABWE	AGM	VIRTUAL	1500HRS	18.05.2023
FIRST CAPITAL	LISTING CEREMONY	ELEPHANT HILLS, VIC FALLS		19.05.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.



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