

## Market Comment 18.05.2017

Index	Previous	Today	Move pts	Change %
Industrial	150.90	152.45	1.55	1.03
Mining	69.43	70.98	1.55	2.23

SOURCE: ZSE

### Bullish ZSE rises in an actively traded Thursday session...

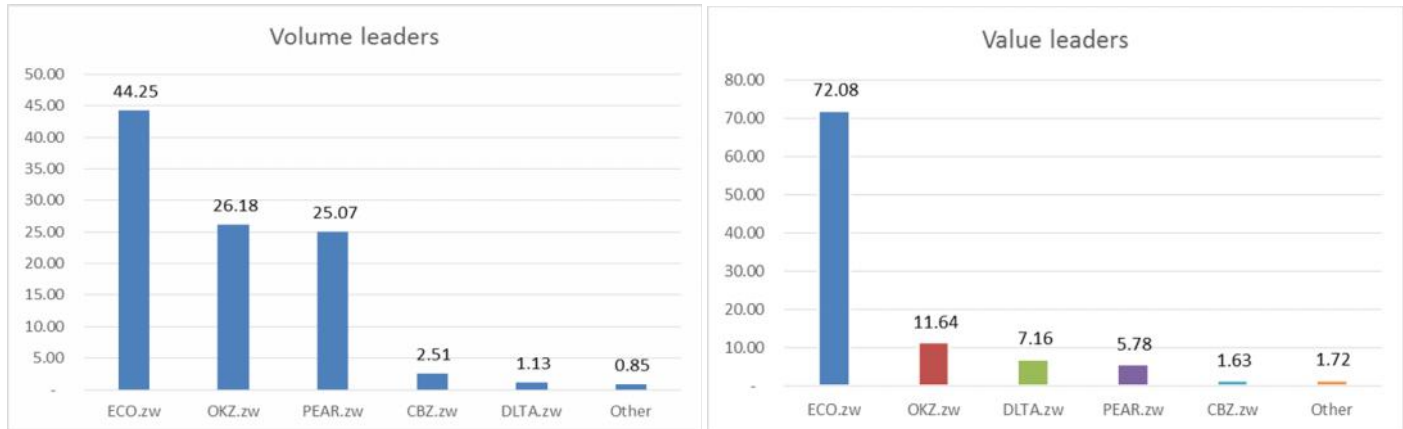
The rallying ZSE surged to two year highs as demand continued to swell across the board. The Industrial Index closed at a nearly two year high of 152.45pts after putting on 1.03% driven by a bullish sentiment currently prevailing on the ZSE. The Mining Index was similarly buoyant, rising 2.23% and ending at 70.98pts. Leading the market charge for the day was diversified group Meikles that rallied 7.64% and touched \$0.1620 following its AGM yesterday where the company advised shareholders that its long running battle with government over an outstanding RBZ debt has been resolved and also advised of an improved performance as operations turnaround. Retail giant OKZIM charged 5.65% and ended at \$0.0655 as Mining giant Rio Zim added 3.64% and ended trading at \$0.5700. Property concern Pearl added 3.03% and ended at \$0.0340, while the market's top stock Delta weighed in with a 2.76% jump to \$0.9300 where it ended firmly bid. Holding back the market charge were the duo of PPC and Innsco that lost 0.33% and 0.06% to end the day trading at \$0.6628 and \$0.4890 respectively.

Market activity remained buoyant for the second day running as the day's total spend came in at \$2.3m up 3.37% on yesterday with Econet emerging the most liquid stock for the second day running. Volumes of the day were down 1.65% at 15.8m shares as the top drivers of the aggregate were Econet, OKZIM and Pearl the made a combined 95.5% contribution to the total. Local buying was the market's mainstay as a mere \$20,944 worth of inflows were recorded against outflows of \$1.5m to extend the market's capital flight.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,460,777,692	4,414,158,180	1.06
Turnover US\$	2,329,046	2,253,201	3.37
Foreign buys US\$	20,944	269,150	92.22
Foreign sales US\$	1,535,878	921,820	66.61
No. of trades	52	53	1.89
Volume	15,807,385	16,072,843	1.65

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
MEIK.zw	16.20	1.15	7.64	PPC.zw	66.28	0.22	0.33
OKZ.zw	6.55	0.35	5.65	INN.zw	48.90	0.03	0.06
RIOZ.zw	57.00	2.00	3.64				
PEAR.zw	3.40	0.10	3.03				
DLTA.zw	93.00	2.50	2.76				

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
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## Cautionaries

<b>Meikles</b>	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
<b>CFI</b>	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
<b>Colcom</b>	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.