



Members of the Zimbabwe Stock Exchange

## Market Comment 18.03.2019

Index	Previous	Today	Move pts	Change %
Industrial	445.95	428.93	17.02	3.82
Mining	201.72	201.72	0.00	0.00
ZSE 10	128.53	121.94	6.59	5.13
ZSE ALL SHARE	133.72	128.67	5.05	3.78

SOURCE: ZSE

### Bearish sentiment persists ...

Losses persisted on ZSE into the new week as benchmark indices set new year to date lows. The primary All Share Index dropped 3.78% to end at 128.67pts while, the Industrials closed at 428.93pts after trimming 3.82%. The ZSE Top Ten Index dipped 5.13% to 121.94pts as heavy cap losers outweighed the gainers. Leading the market retreat was telecoms giant Econet that succumbed 12.74% to \$1.1039 while, PPC followed on a 10.53% decline to \$1.7000. SeedCo International lost 8.54% to settle at \$1.5000 trailed by Cassava which came off 8.23% to \$1.1502. Completing the top five shakers of the day was ART that slipped 5.26% to \$0.0900.

Hippo led the gainers of the day after a 7.45% jump to \$1.5500 while, Padenga followed on a 0.99% rise to \$0.9400 as 88 shares exchanged hands. Logistics group Unifreight was 0.80% up at \$0.1010 while, Axia wrapped the four winners of the day having gained a marginal 0.05% to close at \$0.4000. Bearish sentiment continued to prevail on the bourse as twelve lost ground against five risers to register a negative market breadth of seven. Activity aggregates ended the day mixed as seen in volumes that surged 55.22% to 3.50m shares while, turnover retreated 6.10% to \$1.09m. Top value trades for the day were seen in Delta, Cassava, Art and Simbisa that accounted for a combined 75.42% to the outturn. Top volume drivers for the day were Art and Proplastics that claimed 62.87% and 13.43% of the aggregate respectively.

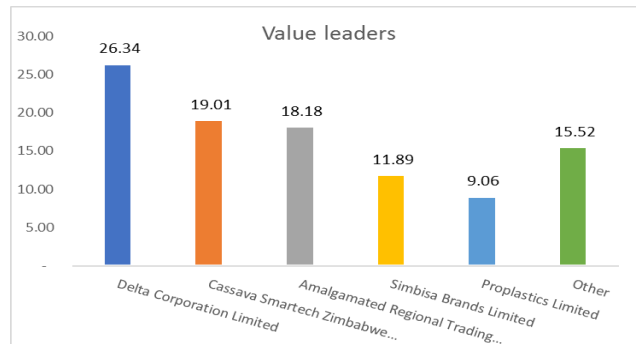
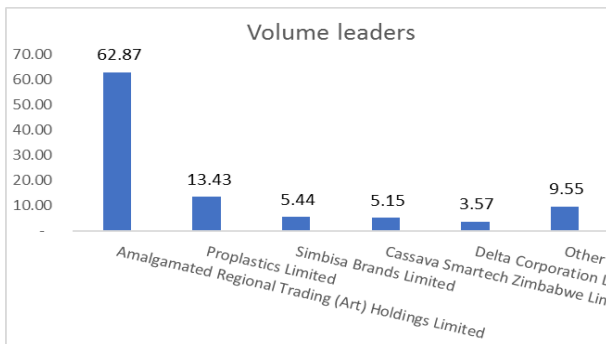
Market Snapshot	Today	Previous	Change
Market Cap US\$	16,978,526,255	17,760,572,971	4.40
Turnover US\$	1,089,829.20	1,160,577.09	6.10
Foreign buys US\$	319,106.79	908,314.40	64.87
Foreign sales US\$	492,871.20	140,542.30	250.69
No. of trades	80	60	33.33
Volume	3,500,733.00	2,255,354.00	55.22

Today's Gainers	Price	Change	% Change
Hippo Valley Estates Limited	155.00	10.75	7.45
Padenga Holdings Limited	94.00	0.92	0.99
Unifreight Africa Limited	10.10	0.08	0.80
Axia Corporation Limited	40.00	0.02	0.05

Today's Losers	Price	Change	% Change
Econet Wireless Zimbabwe Limited	110.39	16.11	12.74
Ppc Limited	170.00	20.00	10.53
Seed Co International Limited	150.00	14.00	8.54
Cassava Smartech Zimbabwe Limited	115.02	10.31	8.23
Amalgamated Regional Trading (Art) Holdings Limited	9.00	0.50	5.26



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.3000	0.79	\$7.3000	213,000	\$12.7000	\$4.5000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	21.03.19	\$0.045	22.03.19
Delta	21.03.19	\$0.025	22.03.19
Getbucks	15.03.19	\$0.00054	30.03.19
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Innscor	29.03.19	\$0.0253	12.04.19

## Upcoming Events

Company	Event	Venue	Time	Date
CFI	AGM	1 <sup>st</sup> floor Farm & city complex, 1 Wynne Street	1100hrs	26.03.19

## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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