

Market Comment 18.03.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.79	99.86	0.07	0.07
Mining	19.22	19.22	0.00	0.00

SOURCE: ZSE

Innscor block highlights ZSE...

The market reversed the dull performance from yesterday with a surge in activity aggregates anchored by a block trade in diversified group Innscor. The diversified group saw 4.4m odd shares exchanging hands at an improved price of \$0.1825 in a daily volumes and values topping trade. Volumes of the day surged 956% to 4,926,930 shares with the aforementioned block accounting for 90% of the aggregate while, other notable parcels were traded in Delta and CBZ. Anchored by the Innscor trades the value of trades ballooned 3,083% closing the day at \$915,798.16. The Innscor trade was purely a foreign to foreign exchange leaving the locals on the periphery.

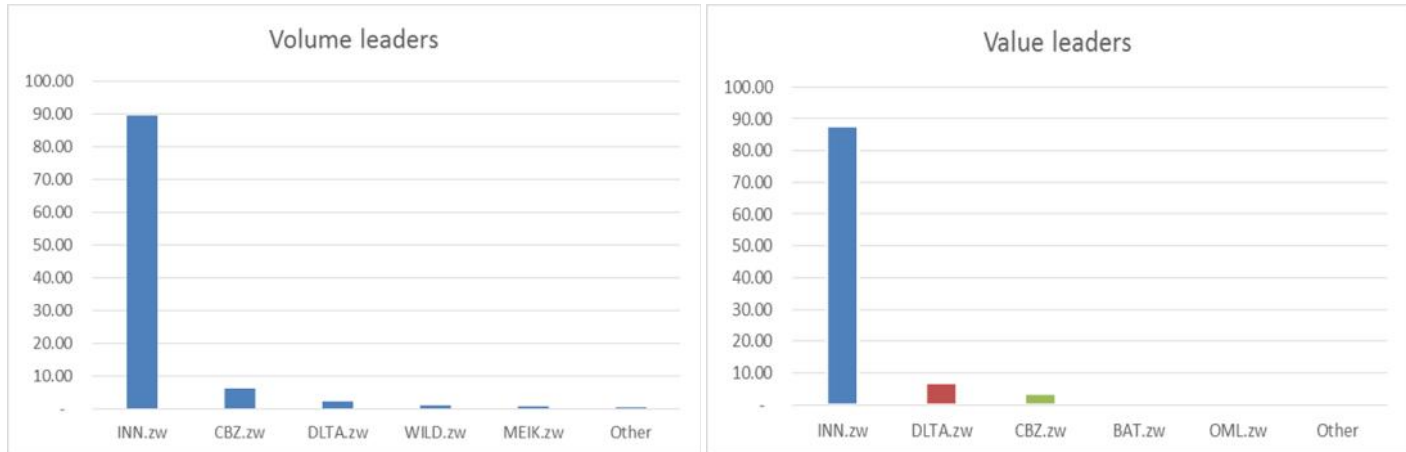
The market enjoyed a rebounding Friday session riding on gains in four counters Willdale, Innscor, Meikles and Old Mutual. Brick makers Willdale topped the gainers with a 20% surge to \$0.0018 while, Innscor followed on a 1.39% uplift that took its price to \$0.1825. Meikles put on 0.28% and closed \$0.0706 closing well bid at that level while; Old Mutual completed the top gainers of the day on a 0.026% rise to \$2.0634. The market had no risers only leaving it with a positive breadth of four counters; consequently the benchmark Industrial Index was up by a marginal 0.07% at 99.86pts. The Mining Index closed flat at 19.22pts though demand has suddenly recovered in the resource extraction groups with RioZim and Bindura closing well bid.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,704,672,600	2,702,708,773	0.07
Turnover US\$	915,798	28,771	3083.10
Foreign buys US\$	805,903	66	1387472.73
Foreign sales US\$	888,807	0	-
No. of trades	20	27	25.93
Volume	4,926,930	466,357	956.47

Gainers	Price	Change	% Change
WILD.zw	0.18	0.03	20.00
INN.zw	18.25	0.25	1.39
MEIK.zw	7.06	0.02	0.28
OML.zw	206.34	0.05	0.02
WILD.zw	0.18	0.03	20.00

Losers	Price	Change	%Change

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.16	0.33 c	21.03.16
AFDIS	11.03.16	0.15 c	21.03.16
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
CBZ	01.04.16	0.212c	12.04.16

Upcoming Events

Company	Event	Venue	Time	Date
NMB	Analyst Briefing	NMB Boardroom, Kwame Nkurumah, Hre	2:30hrs	18.03.16
Willdale	AGM	Willdale Administration Block Mt Hampden, Hre	11:00hrs	24.03.16
Old Mutual ZIM	Analyst Briefing	Meikles Hotel, Stewart room, Harare	2:30 hrs	30.03.16
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09.00hrs	08.04.16
ZB	Analyst Briefing	21 Natal Road Belgravia, Harare	10:00hrs	23.3.16

Cautionaries

Company	Issue Date	Subject
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price