



17-Mar-15 18-Mar-15 % Δ

ZSE Industrials	161.98	162.05	0.04
ZSE Mining	49.79	48.54	2.51
Volume Traded (mn)	0.72	296.07	40769.8
Value Traded (US\$ mn)	0.25	4.54	1701.59
Market Cap (US\$ mn)	4,213.58	4,213.76	0.00
Foreign Purchases (US\$ mn)	0.125	0.057	54.63
Foreign Sales (US\$ mn)	0.008	0.097	1096.29

## DAWN block propels value traded...

The exchange of 294,686, 056 DAWN shares as a special bargain at a price of 1.47c and valued at \$4,334,560.04 significantly lifted value traded which soared 1701.85% to \$4.54mn while volumes jumped to 296.07mn shares. Thus the rest of the market was quiet with aggregate turnover of \$0.20mn and below yesterday's \$0.25mn. The DAWN block trade was 12% of the company's issued shares. This is a second tranche of DAWN shares to change hands in March at 1.47c with another 41.85mn having been executed on 05 March 2015 and was 1.7% shareholding of the company. Meanwhile normal trades in DAWN took place at an unchanged price of 1c.

A total of 22 counters were active with 3 rising, 6 declining and 13 unchanged. OK was the only heavyweight riser notching 7.69% to 14c. The other advancers were Padenga that scratched 1.11% to 9.1c ahead of its 26<sup>th</sup> March FY2014 results and UNIFREIGHT that rose 6.67% to 1.6c and partially offsetting yesterday's 50% loss. Consequently, the Industrial Index firmed 0.07pts or 0.04% to 162.05pts.

Banks led today's declines with ZB dropping 40% to 3c on \$6.00 worth of trades while NMBZ fell 12.50% to 3.5c. ZB issued a profit warning that its FY2014 results will be below expectations as a result of restructuring activities undertaken last year, non-performing loans write offs and the current liquidity crunch. Hippo slid 1.03% to 48c while cement manufacturers PPC fell 5.56% to 170c on subdued interest. Minings lost 2.51pts or 1.25% to 48.54pts, as BINDURA gave up 0.22% to 4.49c while RIOZIM succumbed 30% to 7c. The resources sector continues to be short of activity with the BINDURA and RIO trading a cumulative \$3,032.35.

\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

	Stock Name	Price	% Change	YTDA %
1	OK	14.00	7.69	21.74
2	UNIFREIGHT	1.60	6.67	20.00
3	PADENGA	9.10	1.11	1.11
4				
5				

### Top Fallers

	Stock Name	Price	% Δ	YTDA %
1	ZBFH	3.00	40.00	16.67
2	RioZim	7.00	30.00	53.33
3	NMBZ	4.00	12.50	12.50
4	PPC	170.00	5.56	2.86
5	HIPPO	48.00	1.03	14.58

No trades took place in DELTA which closed sellers at 109c. Stable prices were maintained in the other heavies namely ECONET-51c, INNSCOR – 55c, OLD MUTUAL-237c and SEEDCO -106c, as demand continued to outstrip supply. DZL presenting its December 2014 financials today was stable at 8c. Sustained demand was witnessed in banks, BARCLAYS at 4c and CBZ at 10c. CBZ updated about its 2014 final dividend of 0.386c per share, payable to shareholders registered on 02 April 2015. Edgars is likely to benefit from the government's proposed one year rebate for the textile industry, to import textiles duty-free effective 01 January 2015, was stable at 8c.



#### DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15
AFDIS	Final	0.21c	13.03.15	23.03.15
BAT	Final	50c	10.04.15	30.04.15
NFOOD	Interim	3.11c	20.03.15	02.04.15
Colcom	Interim	0.5c	20.03.15	02.04.15
Innsco	Interim	0.55c	20.03.15	02.04.15
CBZ	Final	0.386c	02.04.15	15.04.15

#### UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
FGOLD	AGM	Cnr 14 <sup>th</sup> Ave/J Tongogara KPMG building,Bulawayo	20.03.15	10.00HRS
WILLDALE	AGM	Willdale admin block,Tenerife Factory,Mt Pleasant	26.03.15	11.00HRS
AFRICAN SUN	AGM	Kariba Room ,Holiday Inn Harare	31.03.15	11.00HRS
PEARL	ANALYST BRIEFING	The Venue,23 Kenny Road,Avondale,Harare	19.03.15	14.00HRS
FML	ANALYST BRIEFING	The Venue,23 Kenny Road,Avondale,Harare	19.03.15	15.00HRS
PADENGA	ANALYST BRIEFING	Royal Harare Golf Club,5 <sup>th</sup> Ext,Harare	26.03.15	08.00HRS

#### CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 <sup>ST</sup> DEC 2014	Capital raising for Smelter Restart project is still in progress
RIOZ	5 <sup>TH</sup> MAR 2015	Comapany seeking regulatory approvals to proceed with the rights issue

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