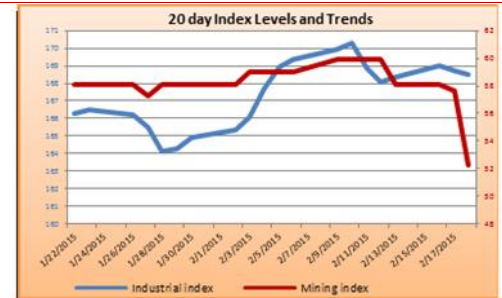




# Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange

18-February -2015



	17-Feb-15	18-Feb-15	% Δ
ZSE Industrials	168.73	168.53	0.12
ZSE Mining	57.64	52.20	9.44
Volume Traded (mn)	4.82	11.87	146.27
Value Traded (US\$ mn)	4.02	9.03	124.50
Market Cap (US\$ mn)	4,390.15	4,390.15	0.00
Foreign Purchases (US\$ mn)	3.574	8.627	141.42
Foreign Sales (US\$ mn)	3.788	7.302	92.78

## Turnover surges on block trades in heavies...

Turnover for the day was a staggering \$9.03mn, a massive 124.50% from yesterday's \$4.02mn. Today's outturn exceeded half of the month of January's \$16mn value traded. Today's trades were anchored by special bargains in the ZSE's two top capitalised stocks DELTA and ECONET with the former trading 3,995,049 shares at 116c and the latter 4,895,497 shares at 54.5c. Both stocks maintained the same prices in normal trades. The two blocks were exchanges of foreign buyers and foreign sellers. The overhang in the above mentioned stocks seemed to have cleared with both ending net buyers.

Volumes were also positively correlated to turnover rising 146.27% to 11.9mn shares with 88.58% coming from the aggregated DELTA and ECONET trades. Similarly, foreign demand grew 141.42% to \$8.63mn while supply was up 92.78% to \$7.30mn resulting in a net inflow position of \$1.33mn. Despite the thick trades, the Industrial Index retreated 0.20pts or 0.12% to 168.53pts and the Mining Index fell a further 5.44pts or 9.44% to 52.20pts. Weighing on industrials was ECONET that eased 0.55% to 54.5c and NATIONAL FOODS that gave up 3.13% to 310c ending net sellers at this level. Regional seed producer SEEDCO was the only gainer rising 1.96% to 104c where supply was found and ended net sellers. Other top tier stocks INNSCOR, OK and OLD MUTUAL were stable at 59c, 14c and 237c in that order.

\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	SEEDCO	104.00	1.96	7.22
2				
3				
4				
5				

### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	BINDURA	4.50	9.82	9.17
2	NATFOODS	310.00	3.13	8.82
3	ECONET	54.50	0.55	9.17
4				
5				

Minings decline was as a result of BINDURA's 9.82% retreat to 4.5c. The other relatively active miner RIO ZIM was sellers only at 15c with no demand following yesterday's loss warning for the fiscal year ended 31 December 2014. In company news, POWERSPEED which held its AGM yesterday was optimistic about 2015 and reported that turnover of its first 4 months of 2015 was ahead of prior year. No trades were recorded in the stock which last traded at 2.2c and was left with a spread of 2c-2.35c. In economic news, Zimbabwe inflation as measured by the CPI remained negative declining 0.34% from December 2014 to 99.19.



#### DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15

#### UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
ARISTON	AGM	306 Hillside Road,Head Office ,Boardroom,Harare	18.02.15	14.30HRS
RIOZIM	EGM	NO.1 Kenilworth Road,Highlands,Harare	19.02.15	09.00HRS
ART	AGM	202 Seke Road,Head Office,Graniteside,Harare	27.02.15	14.00HRS
CBZH	ANALYST BRIEFING	Stewart Room, Meikles Hotel	25.02.15	15.00HRS
Mashonaland	AGM	19 <sup>th</sup> Floor, ZB Life Towers, 77 Jason Moyo, Harare	26.02.15	12.00HRS
NICOZ DIAMOND	ANALYST BRIEFING	7 <sup>TH</sup> Floor Insurance Centre, 30 S Machel Ave, Harare	25.02.15	15.00HRS
TSL	AGM	28 S Mazorodze Road,Southernton Harare	11.03.15	12.00HRS

#### RIGHTS ISSUES

COMPANY	EVENT	OPENING DATE	CLOSING DATE	CLOSING
ZIMPLOW	Right issue	05.01.15	13.02.15	13.02.15
ZHL	Rights issue	02.02.15	20.02.15	20.02.15

#### CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
RIOZ	11 <sup>TH</sup> DEC 2014	Proposed Rights issue awaiting shareholder consent
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 <sup>ST</sup> DEC 2014	Capital raising for Smelter Restart project is still in progress

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