

Market Comment 18.02.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.39	99.11	0.28	0.28
Mining	18.74	18.74	0.00	0.00

SOURCE: ZSE

Market losses extend.....

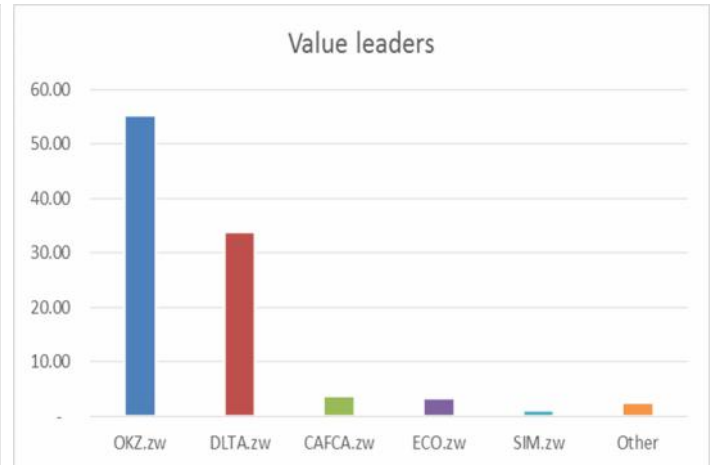
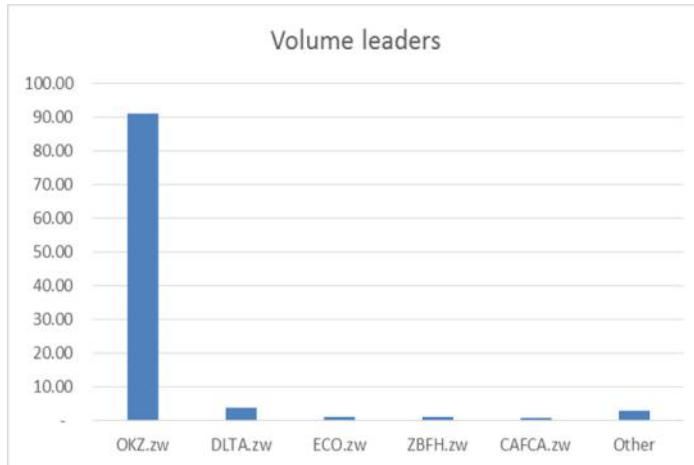
The ZSE incurred further losses in Thursday's trades widening its year to date loss to 13.70%. The mainstream Industrials Index came off 0.28% to touch a low of 99.11pts and chalked a cumulative eighth consecutive losing session in the face of widespread losses. CAFCA for the second session trended south with a 12.64% decline in today's session to \$0.2800 and extended it's cumulatively loss since the beginning of the year to 30%. Six counters were on the downside, while, 2 added value among the 18 active stocks, leaving a negative market breadth of 4 in the session. Masimba was the top shaker on a 22.22% ease to \$0.0070 while, Mash dropped 16% to \$0.0168. Proplastics and Edgars shrunk 14.29% and 3.33% to \$0.018 and \$0.0580 respectively. The market's losses were minimised by gains in Econet which added 0.67% to \$0.2205 and crocodile skin producer Padenga that added 0.67% to \$0.06 though the duo failed to neutralise the underside. Delta was stable at \$0.5200 with notable 0.22m shares exchanging hands.

Values traded tumbled further to \$0.34m down 56.13% from a volume of 5.87m shares. OKZIM and Delta remain the most sought after stocks on the ZSE accounting for a combined 95.54% to the value outturn and 89.14% to the volume. Foreign inflows surged 2924% to \$0.12m against outflows of \$0.28m resulting in the positive net funds flow position. Foreign purchases accounted for 36.66% of the overall turnover while, sales contributed 81.80% on the same base. The resources index was stable at 18.74 with no activity in the cluster.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,684,518,866	2,692,103,615	0.28
Turnover US\$	337,644	769,704	56.13
Foreign buys US\$	123,774	4,092	2924.78
Foreign sales US\$	276,208	690,186	59.98
No. of trades	39	36	8.33
Volume	5,865,561	13,419,141	56.29

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
PHL.zw	6.00	0.04	0.67	MSHL.zw	0.70	0.20	22.22
ECO.zw	22.05	0.03	0.14	MASH.zw	1.68	0.32	16.00
				PROL.zw	1.80	0.30	14.29
				CAFCA.zw	28.00	4.05	12.64
				EDGR.zw	5.80	0.20	3.33

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16

Upcoming Events

Company	Event	Venue	Time	Date
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
RADAR	EGM	6 TH Floor Tanganyika building, Harare	09:00hrs	25.02.16
MASH	AGM	Boardroom, 19 th Floor ZB Life towers, Harare	12:00hrs	25.02.16
ART	AGM	202 Seke Road, Graniteside, Harare	14.00hrs	26.02.16
ARISTON	AGM	306 Hillside Road, Msasa Woodlands, Harare	14:30hrs	26.02.16

Cautionaries

Company	Issue Date	Subject
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price