



EFE RESEARCH – MARKET COMMENT

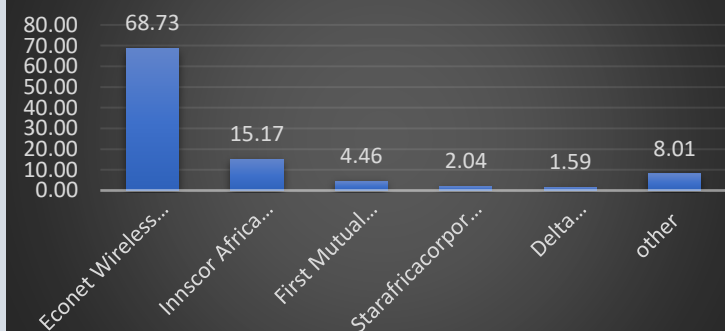
18.01.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Econet Wireless Zimbabwe Limited	138.2263	14.70
Proplastics Limited	35.2000	10.00
Rainbow Tourism Group Limited	11.9167	3.62
Seed Co Limited	103.0000	3.01
First Mutual Holdings Limited	22.3710	1.69

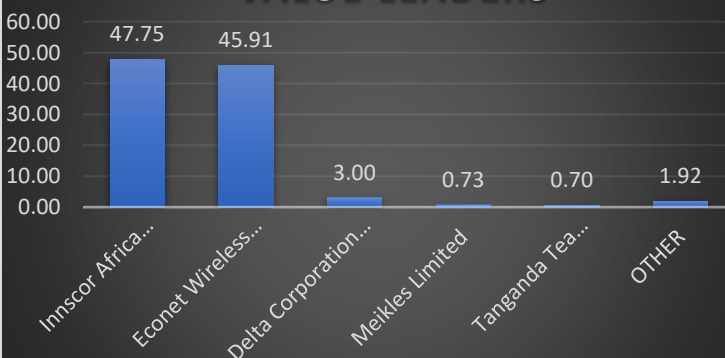
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
First Capital Bank Limited	13.0363	10.53
Ecocash Holdings Zimbabwe Limited	55.0877	8.10
Willdale Limited	3.5000	5.41
Innscor Africa Limited	651.3916	4.88
Zimplot Holdings Limited	23.0000	4.17

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,131,126,922,927	1.00
Turnover ZWL \$	1,773,719,102.21	681.05
Foreign buys ZWL \$	8,671,000.00	484.87
Foreign sales ZWL \$	807,829,680.00	615623.84
Volume	8,573,910	160.11

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	21,438.71	1.09
ZSE 10	13,295.91	1.34
ZSE-Agriculture	86.18	0.27
Mid-Cap	42,723.25	0.47

ZSE records third day of losses...

ZSE faltered for the third consecutive session as three of the indices under our review ended pointing southwards. The primary All-Share Index lost 1.09% to 21438.71pts while, the ZSE Top Ten Index eased 1.34% to 13295.91pts. The Midcap Index fell 0.47% to 42723.25pts while, the ZSE-Agriculture Index the only riser among its kind added 0.27% to 86.18pts. Headlining the laggards of the day were bankers First Capital that dropped 10.53% to \$13.0363 recording losses for the sixth session. Following was fintech group Ecocash that slipped 8.10% to end pegged at \$55.0877. Brick manufacturers Willdale trimmed 5.41% to \$3.5000 while, conglomerate Innscor retreated 4.88% to \$651.3916. Zimplot capped the top five shakers' list on a 4.17% dip to close the day at \$23.0000. Telecoms giant Econet led the winner's pack on a 14.78% jump to \$138.2263 while, plastics manufacturer Proplastics, surged 10.00% to \$35.2000. Hotelier RTG grew 3.62% to \$11.9167 while, Seed Co Limited climbed up 3.01% to \$103.0000 post releasing a cautionary of its intent to migrate to VFEX. Fastening the top five gainers' pack was First Mutual Holdings that advanced 1.69% to settle at \$22.3710.

Activity aggregates were enhanced in the session as volumes traded jumped 160.11% to 8.57m while, turnover soared 681.05% to \$1.77bn. The gainers and fallers' spectrum was equally distributed at twelve apiece. The top volume and valued drivers of the day were Econet and Innscor which accounted for a combined 83.90% of total volumes and 93.66% of the value outturn. Foreigners were net sellers in the session as outflows amounted to \$870.83m against purchases of \$8.67m. On the VFEX, Bindura and Padenga lost 10.00% and 0.17% to close at USD\$0.0180 and USD\$0.2945 respectively. Simbisa edged up 1.19% to USD\$0.4857 on 3,490 shares. The Cass Saddle and the OMTT ETFs ticked up 0.51% and 0.10% to \$1.9800 and \$7.4900 accordingly while, the other three ETFs remained unchanged. The Tigere REIT dipped 6.88% to \$46.5599 on 5,121 units.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Ok Zimbabwe	04.01.2022	USD\$0.0013	20.01.2023
Willdale	11.01.2023	USD\$0.000056	22.01.2023
Caledonia Mining Corporation Limited	11.01.2023	US\$0.14	27.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
AXIA	EGM	Virtual	09:00hrs	02.02.2023
Ariston	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.

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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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