

## EFE RESEARCH - MARKET COMMENT

## Market Comment 18.01.2022

<u>Index</u>	Previous	Today	Move pts	Change %
ZSE ALL SHARE	12,210.82	12,231.70	20.88	0.17
ZSE 10	7,894.67	7,893.52	1.15	0.01
INDUSTRIAL	40,362.40	40,431.58	69.18	0.17

**SOURCE: ZSE** 

# ZSE scratches gains amidst low volumes...

The market scratched gains in Tuesday's session as the primary All Share Index and the Industrial Index added a similar 0.17% to close at 12231.70pts and 40431.58pts respectively. The Blue-Chip Index was the only casualty of the day amongst the three indices under our review as it lost a negligible 0.01% reversing prior sessions gains and closed at 7893.52pts. Zeco Holdings topped the gainers' list on a 100% jump to \$0.0200, followed by sugar refinery Star Africa which rose 12.59% to \$1.7482. Axia maintained its charge as it advanced 11.93% to close at \$50.3687 while, Zimre Holdings made a rebound of 9.49% to \$3.5217. First Mutual Properties completed the top five risers of the day having surged 5.92% to finish at \$7.4482. Logistics company Unifreight led the fallers' pack on a 16.67% decline to \$25.0000, trailed by Zimbabwe Newspapers that slid 13.79% to \$2.5000. Clothing retailer Edgars was 6.87% weaker at \$4.5375 while, life assurer Fidelity continued to lose ground as it shed 6.27% to \$14.0588. Conglomerate Meikles capped the top five laggards of the day after letting go 4.40% to end at \$142.6000.

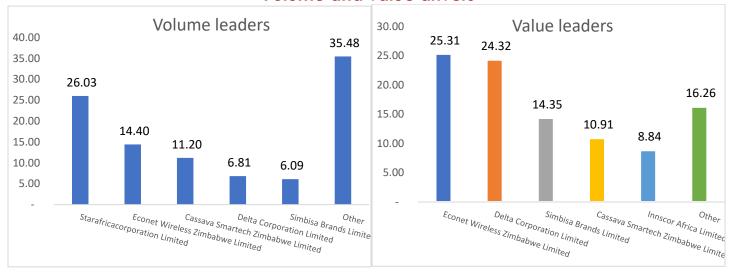
The risers and fallers spectrum was equally distributed at sixteen apiece. Volumes traded dropped a further 39.33% to 0.76m shares while, turnover retreated 50.91% to \$41.87m. Heavies Econet, Cassava, Simbisa and Delta dominated the volume and value categories with a combined contribution of 38.5% to the former and 74.89% of the latter. The other notable volume driver was Star Africa which claimed 26.03% of the aggregate. Elsewhere, on the VFEX Seedco International was 0.02% up at USD\$0.2842 as 31,675 shares exchanged hands. The Old Mutual ETF improved 10.25% to \$6.6569, having traded 18,811 units while, the Morgan and Co ETF inched up 2.64% to close at \$13.4468.

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Today	Previous	Change
1,387,663,175,881.52	1,385,293,686,550.75	0.17
41,870,080.57	85,301,142.63	50.91
24,420.00	48,992.00	50.16
685,287.87	2,547,545.00	73.10
447	408	9.56
764,154	1,259,439	39.33
Price	Change	% Change
0.0200	0.01	100.00
1.7482	0.20	12.59
50.3687	5.37	11.93
3.5217	0.31	9.49
7.4482	0.42	5.92
Price	Change	% Change
35 0000	F 00	16.67
		13.79
4.5375	0.33	6.87
14.0588	0.94	6.27
142.6000	6.56	4.40
	Today  1,387,663,175,881.52  41,870,080.57  24,420.00  685,287.87  447  764,154  Price  0.0200  1.7482  50.3687  3.5217  7.4482  Price  25.0000  2.5000  4.5375  14.0588	1,387,663,175,881.52



#### Members of the Zimbabwe Stock Exchange

## Volume and value drivers



Old Mutual Counter	Zimbabwe PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL- ZWL\$	100.0000	0	100.0000	-	100.0000	100.0000	\$8,301,717,900.0000

#### **Dividend Monitor**

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

#### **Upcoming Events**

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
TANGANDA LIMITED	Listing on 7SF	_	-	03.02.2022

## Cautionaries

Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
ZIMPLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company
		shares.
FIRST MUTUAL	12.11.2021	Major shareholder NSSA has executed an agreement selling 31.22% of its stake to CBZ Holdings.
CBZ	12.11.2021	NSSA has executed an agreement selling 31.22% of its in FML to CBZ Holdings.

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