

## Market Comment 18.01.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	146.26	145.96	0.30	0.21
<b>Mining</b>	58.51	58.51	0.00	0.00

**SOURCE: ZSE**

### Selloffs in heavies to mid-cap depress the ZSE...

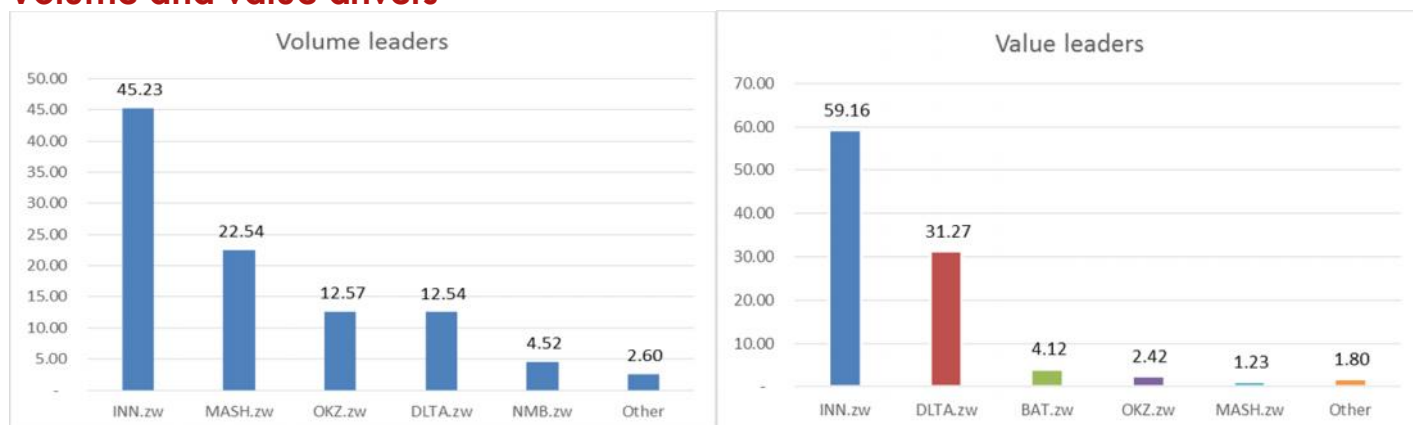
Weakness emerged on the ZSE as waning demand resulted in the Industrial Index shedding 0.21% to 145.96pts while, the Mining Index closed flat at 58.51pts. Sell offs in top stocks were seen in Delta that lost 0.31% to \$0.9150 post its unimpressive Q3 2016 trading update. NMB plunged 8.72% to \$0.0356 while conglomerate Meikles gave up 0.42% to trade at \$0.1190 on selling pressure. Truworths topped the faller's set after succumbing 10% to \$0.0090 where firm demand was established, while retailer OKZIM joined the fray with a 0.28% retreat to settle at \$0.0708 closing well offered at that level. Econet recorded no trades, ending the session with a heavy sell side at a lower offer price of \$0.2800. Econet's weakness comes in the wake of its notice on a proposed rights and debenture issue to raise \$130m. Innscor and BAT traded flat at \$0.4800 and \$15.2500 respectively. Overall, one stock gained value against four bears, leaving the market with a negative breadth. Old Mutual was the sole riser of the day as it helped offset today's losses with a 0.07% increase as demand persists on the stock.

Turnover fell 19.11% to \$0.41m on the back of trades in Innscor and Delta which contributed 59% and 31% respectively. Volumes rose 14.23% rise to 1.11m shares. Leading volume contributors were Innscor (45%) and Mash (23%). Foreign inflows remain subdued with only a mere \$0.002m recorded against outflows of \$0.38m resulting in a deficit balance of payments. Inflows dipped 71.72% claiming 0.44% of the day's turnover while, outflows improved 52.79% and accounting 94.55% of the market spend.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	4,048,856,441.00	4,054,257,612.00	0.13
<b>Turnover US\$</b>	405,669	501,508	19.11
<b>Foreign buys US\$</b>	1,780	6,295	71.72
<b>Foreign sales US\$</b>	383,565	251,040	52.79
<b>No. of trades</b>	26	51	49.02
<b>Volume</b>	1,105,371.00	967,638.00	14.23

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>OML.zw</b>	<b>350.25</b>	0.25	0.07	<b>TRUW.zw</b>	<b>0.90</b>	0.10	10.00
				<b>NMB.zw</b>	<b>3.56</b>	0.34	8.72
				<b>MEIK.zw</b>	<b>11.90</b>	0.05	0.42
				<b>DLTA.zw</b>	<b>91.50</b>	0.28	0.31
				<b>OKZ.zw</b>	<b>7.08</b>	0.02	0.28

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date

## Upcoming Events

Company	Event	Venue	Time	Date
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa	0900hrs	03.02.2017

## Cautionaries

ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...