

## Market Comment 18.01.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	109.88	108.16	1.72	1.57
<b>Mining</b>	21.74	21.74	0.00	0.00

**SOURCE: ZSE**

### ZSE shares in widespread losses ...

Top stocks led the ZSE down in week opening trades as the market continued to widen its losses since the beginning of the year. Top Stock Econet led the top shakers of the day after succumbing 4.85% to trade at \$0.2001. Following was another heavy, in brewer, Delta that dropped 4.67% to \$0.6101 post its trading update for Q3 FY2016. The update highlighted the decline in group's revenue by 5%, larger beer volumes declined 14% while, the sorghum beer and sparkling beverages volumes were flat on prior year for the quarter. PPC lost 4.25% to settle at \$0.9575 on a paltry 267 shares. Insurance allied groups Fidelity and Old Mutual were among the fallers shedding 2.56% and 1.29% to \$0.095 and \$1.915 respectively. Food processor Natfood was the sole riser of the day notching 2.89% to trade at \$269.75 from the 289 shares that exchanged hands. By close of trade the industrial index was 1.57% lower at 108.16pts. Fourteen stocks were active for the day with six closing in the negative and one riser while, the rest held their ground at previous levels. The Mining Index was stable at 21.74 with no trades in the cluster.

Volumes traded dropped to 0.40m shares from 0.67m while, values fell 42.94% to 0.07m .Econet led in contributing the volume and value of the day by 49.29% and 58.53% respectively. Foreign participation remained subdued in today's session as inflows accounted for 0.02% of the turnover whilst, outflows contributed 0.52% of the same. Foreign interest was recorded in Fidelity and outflows were seen in Econet. Elsewhere, the newly listed counter Getbucks recorded no trades again for the second session since its debut on the ZSE on Friday. The counter was only offered at \$0.04 with its IPO price being the assumed trading level.

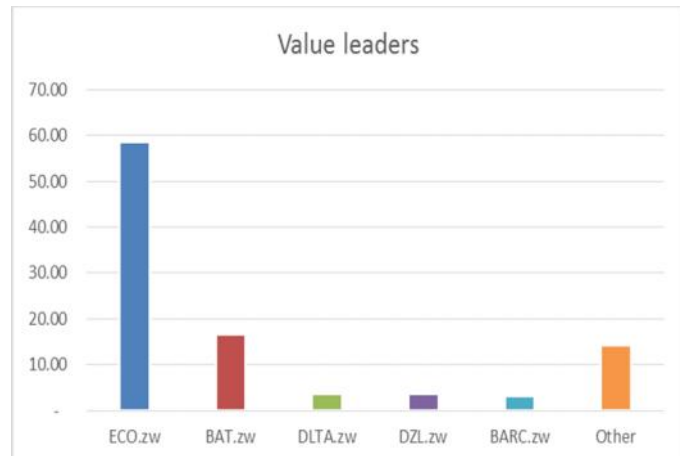
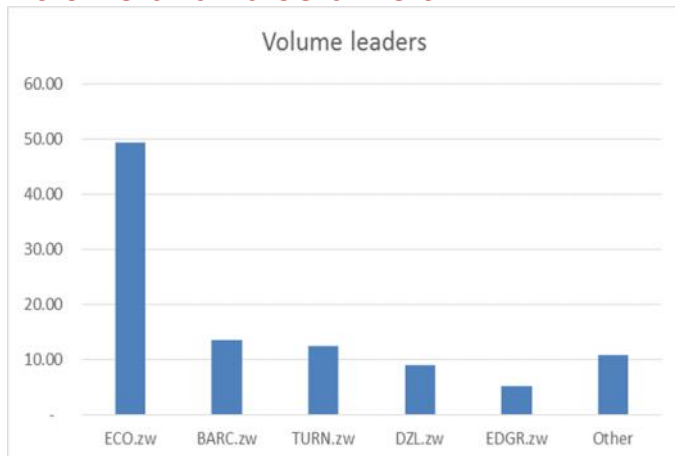
Market Snapshot	Today	Previous	% Change
<b>Market Cap US\$</b>	2,930,661,299	2,976,279,469	1.53
<b>Turnover US\$</b>	68,169	119,474	42.94
<b>Foreign buys US\$</b>	1,545	53,318	97.10
<b>Foreign sales US\$</b>	35,417	78,716	55.01
<b>No. of trades</b>	24	21	14.29
<b>Volume</b>	404,568	673,685	39.95

Gainers	Price	Change	% Change
<b>NTFD.zw</b>	269.75	7.57	2.89

Losers	Price	Change	%Change
<b>ECO.zw</b>	20.01	1.02	4.85
<b>DLTA.zw</b>	61.06	2.99	4.67
<b>PPC.zw</b>	95.75	4.25	4.25
<b>FIDL.zw</b>	9.50	0.25	2.56
<b>OML.zw</b>	191.50	2.50	1.29

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## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>

## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
Rio Zim	EGM	No 1 Kenilworth Road Highlands, Harare	10:30hrs	21.01.2016
NAMPAK	AGM	68 Birmingham, Southerton, Harare	12:00hrs	10.02.2016

## Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Powerspeed	05.01.16	Negotiations that may have material effect on the company's stocks price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price