



## EFE RESEARCH – MARKET COMMENT

# Market Comment 17.12.2021

Index	Previous	Today	Move pts	Change %
ZSE ALL SHARE	10,052.48	9,914.76	137.72	1.37
ZSE 10	6,226.37	6,137.22	89.15	1.43
Industrial	33,199.51	32,739.96	459.55	1.38

SOURCE: ZSE

### All Share reaches a 49-day low...

The market extended losses for the seventh consecutive session as the All Share Index registered a forty-ninth day low of 9914.76pts after letting go 1.37% while, the Industrials slipped 1.38% to close at 32739.96pts. The ZSE Top Ten Index slid 1.43% to 6137.22pts. Small caps anchored the fallers' pack with Mashonaland emerging as the major casualty of the day on a 16.31% decline to end at \$2.6780. Dairibord followed after trimming 15% to \$34.0000 while, Getbucks dropped 13.19% to \$2.0800. Medtech succumbed 11.86% to settle at \$52.0000 with logistics group Unifreight capping the top five laggards of the day, recording a 10.49% loss to \$29.5385. Hotelier RTG headlined the winners of the day after jumping 17.05% to \$7.0000, albeit on scrappy 500 shares, trailed by Axia that ticked up 4.13% to \$27.2853. Brick manufacturer Willdale went up 3.62% to \$2.9020 as property concern FMP rose 3.28% to \$7.8000. Conglomerate Meikles gained 1.60% to \$106.8273 and completed the top five risers set.

Fallers of the day outweighed gainers by a count of seven, leaving the market with a negative breadth. Activity aggregates improved in Friday's session as volumes rose 76.94% to 1.98m with turnover adding on 10.30% to \$106.43m. Volume leaders of the day were CBZ, Cassava, Delta, First Capital and Proplastics that contributed a combined 70.91%. CBZ and Delta claimed 36.87% and 27.37% of the value outturn apiece. Old Mutual ETF slid 0.49% to \$4.9696 as 6,127 units worth \$30,448.6500 traded while, no trades were recorded on VFEX. Foreign purchases dipped 91.67% to \$1.33m while, sales ballooned 200.20% to \$9.22m, leaving the market with a net funds outflow position.

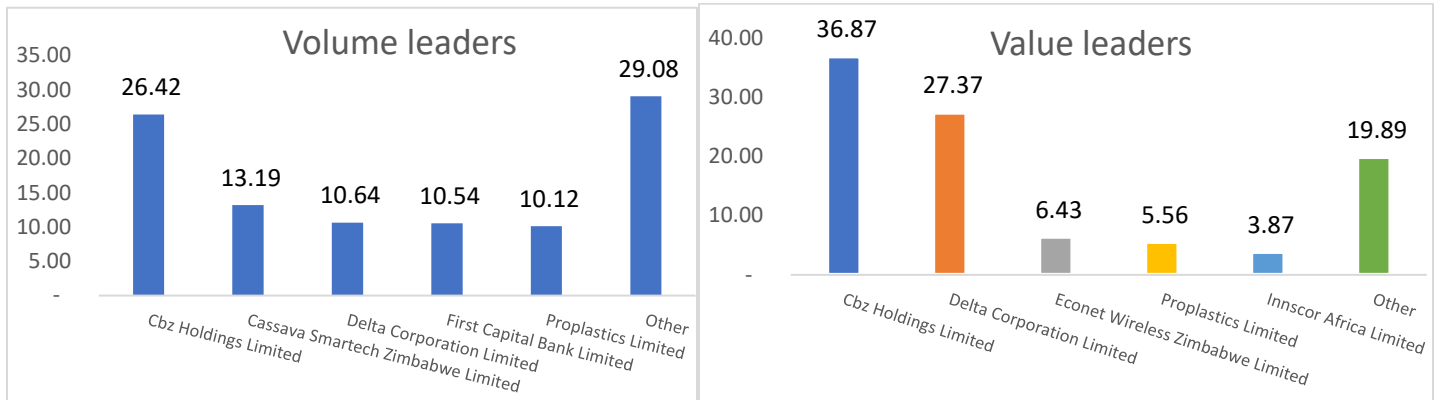
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,122,224,125,756	1,138,162,878,244	1.40
Turnover ZWL \$	106,431,380.33	96,492,841.95	10.30
Foreign buys ZWL \$	1,327,620.00	15,932,960.00	91.67
Foreign sales ZWL \$	9,218,388.00	3,070,770.00	200.20
No. of trades	265	268	1.12
Volume	1,980,667	1,119,418	76.94

Today's Gainers	Price	Change	% Change
Rainbow Tourism Group Limited	7.0000	1.02	17.05
Axia Corporation Limited	27.2853	1.08	4.13
Willdale Limited	2.9020	0.10	3.62
First Mutual Properties Limited	7.8000	0.25	3.28
Meikles Limited	106.8273	1.68	1.60

Today's Losers	Price	Change	% Change
Mashonaland Holdings Limited	2.6780	0.52	16.31
Dairibord Holdings Limited	34.0000	6.00	15.00
General Beltings Holdings Limited	2.0800	0.32	13.19
Medtech Holdings Limited	52.0000	7.00	11.86
Unifreight Africa Limited	29.5385	3.46	10.49

Members of the Zimbabwe Stock Exchange

## Volume and value drivers



### VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.2100	-	0.2100	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	0.2805	-	0.2800	0.2809	0.1800	-	-
Caledonia	13.0000	-	13.0000	13.0000	12.6400	-	-
<b>Total</b>							

### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	100.0000	0	100.0000	1,007	110.0000	26.5000	\$8,301,717,900.0000

### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	4.9000	-0.49	4.9696	1.0000	6.0000	6,127	30,448.6500

### Dividend Monitor

Counter	LDR	Rate	Payment Date
AFDIS	03.12.2021	\$0.7000	28.12.2021
Hippo	24.12.2021	\$1.0800	07.01.2022

### Upcoming Events

Company	Event	Venue	Time	Date
TANGANDA LIMITED	Listing on ZSE	-	-	TBA
BINDURA NICKEL	E.G.M	Virtual	10.00hrs	13.12.2021

### Cautionaries

Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
ZIMPLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
STAR AFRICA	18.10.2021	The major shareholder is contemplating a transaction that may have a material impact on the value of the company's shares.
FIRST MUTUAL	12.11.2021	Major shareholder NSSA has executed an agreement selling 31.22% of its stake to CBZ Holdings.
CBZ	12.11.2021	NSSA has executed an agreement selling 31.22% of its in FML to CBZ Holdings.