



Members of the Zimbabwe Stock Exchange

Market Comment 17.12.2018

Index	Previous	Today	Move pts	Change %
Industrial	512.26	501.62	10.64	2.08
Mining	193.24	193.40	0.16	0.08
ZSE 10	154.79	150.38	4.41	2.85
ZSE ALL SHARE	152.40	149.27	3.13	2.05

SOURCE: ZSE

ZSE softens in week-opener...

ZSE softens further ahead of the festive period as heavy capitalised stocks continued to wane. The primary All Share Index lost 2.05% to end at 149.27pts while, the Industrials let go 2.08% to close at 501.62pts. The Top Ten Index was down 2.85% at 150.38pts weighed down by Delta, Econet, Natfoods, SeedCo and Old Mutual. Masimba led the shakers of the day after a 19.92% plunge to \$0.0820, trailed by Fidelity that dropped 19.72% to \$0.0875. Axia dipped 8.89% to \$0.4100 while, beverages group Delta succumbed 6.15% to settle at a vwap \$2.8519. Mash and NTS were the top gainers of the day after putting on a similar 20% to close at respective prices of \$0.0288 and \$0.0150. Unifreight was on the third place of the gainer's list with an 11.68% surge to \$0.0478. Hotelier AfriSun advanced 11.11% to \$0.1000 while, SeedCo International completed the risers of the day with a 0.58% improvement to \$1.7200.

The Mining Index was the only benchmark index to close in the positive as it added 0.08% to 193.40pts buoyed by Bindura that recovered 0.39% to \$0.0510. Activity aggregates improved as seen in volumes that ballooned 167.52% to 2.23m shares while, values surged 69.19% to \$2.31m. Volumes were anchored by Masimba, Delta and Fidelity with respective contributions of 45.66%, 14.65% and 10.93%. Old Mutual and Delta claimed a combined 88.47% of the market value. Elsewhere, Cassava Smartech will be listing on the ZSE tomorrow.

Market Snapshot	Today	Previous	Change
Market Cap US\$	15,959,100,641	16,317,782,331	2.20
Turnover US\$	2,307,249.06	1,363,676.46	69.19
Foreign buys US\$	2,022,338.78	396,334.09	410.26
Foreign sales US\$	3,284.00	4,494.40	26.93
No. of trades	94	78	20.51
Volume	2,225,241.00	831,797.00	167.52

Today's Gainers	Price	Change	% Change
Mashonaland Holdings Limited	2.88	0.48	20.00
National Tyre Services Limited	1.50	0.25	20.00
Unifreight Africa Limited	4.78	0.50	11.68
African Sun Limited	10.00	1.00	11.11
Seed Co International Limited	172.00	1.00	0.58

Today's Losers	Price	Change	% Change
Masimba Holdings Limited	8.20	2.04	19.92
Fidelity Life Assurance Limited	8.75	2.15	19.72
Axia Corporation Limited	41.00	4.00	8.89
Delta Corporation Limited	285.19	18.70	6.15
Ok Zimbabwe Limited	28.34	0.81	2.78

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$8.2155	0.19	\$8.2300	59,795	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	14.12.18	\$0.02	30.01.18
Powerspeed	21.12.18	\$0.04	31.01.19

Upcoming Events

Company	Event	Venue	Time	Date
Cassava	Listing			18.12.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.