



Members of the Zimbabwe Stock Exchange

## Market Comment 17.12.2015

| Index             | Previous | Today  | Move pts | Change % |
|-------------------|----------|--------|----------|----------|
| <b>Industrial</b> | 112.89   | 113.34 | 0.45     | 0.40     |
| <b>Mining</b>     | 20.32    | 20.32  | 0.00     | 0.00     |

**SOURCE: ZSE**

### Industrials rise as Dawn mandatory offer shares boost turnover...

ZSE turnover got a flattering boost in Thursday trades as a block in property group Dawn sailed in conclusion of the recently held mandatory offer to minorities by the group's major shareholders Brainwork's. The block trade saw 108,877,644 shares sail on the bourse and yielded \$2.18m in value as the offer to minorities was brought to finality. Values of the day ballooned 2003% to \$2.3m riding on the dawn trade with the aggregate volume traded on the day surging 5,627% to 109.2m. Consequently, Dawn drove both volumes and values in today's session accounting 99.71% to the former and 92.49% to the latter. In other trades, noteworthy exchanges were seen in SeedCO where \$91,113 worth of shares traded and in Delta \$38,481 was traded. The Dawn block trades tilted the trade contributions by investor type in favor of the local investors who accounted for 99.98% of the demand and 93.5% of the disposals.

A surprise resurgence in demand in market heavies Econet and Delta helped the main stream Industrial Index recover 0.40% to 113.34pts. Econet recovered from the slump it suffered a couple of days ago with a 4.41% rise that took it back to its recent resistance level of \$0.1800. Delta on the other hand was in a modest 0.19% rise to \$0.7197 as buyers threw caution to the wind to complete the paltry trade. Dawn however led the risers of the day as the price surged back to \$0.0200 where the offer to minorities was pegged to enable transacting. Crocodile skin producers Padenga emerged the sole faller of the day on a 6.67% decline that took the group to a trading level of \$0.0700. Meanwhile, the mining Index was flat at 20.32pts as all stocks in the cluster saw no trades.

| Market Snapshot           | Today         | Previous      | % Change |
|---------------------------|---------------|---------------|----------|
| <b>Market Cap US\$</b>    | 3,028,395,630 | 3,016,553,524 | 0.39     |
| <b>Turnover US\$</b>      | 2,354,355     | 111,934       | 2003.34  |
| <b>Foreign buys US\$</b>  | 389           | 37,866        | 98.97    |
| <b>Foreign sales US\$</b> | 153,078       | 71,171        | 115.08   |
| <b>No. of trades</b>      | 38            | 36            | 5.56     |
| <b>Volume</b>             | 109,191,316   | 1,906,541     | 5627.19  |

| Gainers        | Price | Change | % Change |
|----------------|-------|--------|----------|
| <b>DAWN.zw</b> | 2.00  | 0.24   | 13.64    |
| <b>ECO.zw</b>  | 18.00 | 0.76   | 4.41     |
| <b>DLTA.zw</b> | 71.97 | 0.14   | 0.19     |

| Losers        | Price | Change | %Change |
|---------------|-------|--------|---------|
| <b>PHL.zw</b> | 7.00  | 0.50   | 6.67    |

## Volume and value drivers



## Dividend Monitor

| <u>Counter</u> | <u>LDR</u> | <u>Rate</u> | <u>Payment Date</u> |
|----------------|------------|-------------|---------------------|
|                |            |             |                     |

## Upcoming Events

| <u>Company</u> | <u>Event</u> | <u>Venue</u>                     | <u>Time</u> | <u>Date</u> |
|----------------|--------------|----------------------------------|-------------|-------------|
| COTTCO         | AGM          | Cotton Pavillion Exhibition Park | 12:00PM     | 23.12.15    |
|                |              |                                  |             |             |
|                |              |                                  |             |             |