

	16-Dec-14	17-Dec-14	% Δ
ZSE Industrials	167.02	165.95	0.64
ZSE Mining	66.31	64.51	2.71
Volume Traded (mn)	1.89	79.01	4071.47
Value Traded (US\$ mn)	0.22	2.68	1101.24
Market Cap (US\$ mn)	4,734.27	4,717.26	0.36
Foreign Purchases (US\$ mn)	0.011	0.486	4267.33
Foreign Sales (US\$ mn)	0.109	0.422	288.84

Property stocks boost mid-week activity...

Property companies currently suffering from growing voids and rental arrears due to the depressed economic levels and resultant low occupancy levels rejuvenated the market despite trading mixed. A second block this month sailed through the market today on Dawn being 69,749,325 shares executed at a price of 1.47c realizing \$1.025mn and was 40% above market price of 1.05c. For the others Pearl Properties exchanged 4mn shares at 3c gaining a marginal 0.33%; ZPI traded 1.82mn shares at 0.85c losing 5.56% while Mash succumbed to selling pressure reversing earlier gains in a 16.92% retreat to 2.7c where support could be found.

In big caps Delta and Econet maintained their previous prices of 109c and 61c with respective turnovers of \$0.65mn and \$0.48mn. Demand remained strong in Delta while net selling was evident in Econet. Innscor weakened 1.75% to 56c in \$0.042mn worth of trades with demand prevailing in the conglomerate. Financial services group Old Mutual maintained a stable price of 240c on \$0.26mn turnover while SeedCo set to receive \$29.9mn injection from strategic partner Vilmorin & Cie by 31 December 2014 eased 1% to 96c with demand prevailing.

Improved activity saw 22 stocks trading from 10 yesterday culminating in a surge in turnover to \$2.68mn anchored by Dawn, Delta, Econet and Old Mutual with volumes leaping 4,071% to 79mn shares. Foreign aggregates were also positive with major participation in Econet and Pearl.

The market had negative breath of 7 stocks as fallers dominated gainers. The major loss of the day was Truworths which fell 75% to a low of 0.5c. Tobacco processors BAT succumbed 2% to 1,160c on selling pressure while meat processors Colcom fell 7% to 26c on minimal demand. The losses weighed on the Industrial Index which slipped 0.64% to end at 165.95pts. Minings were also weak letting go 2.7% to 64.51pts as BNC lost 3.45% to 5.6c with no trades in Falgold, Hwange and RioZim.

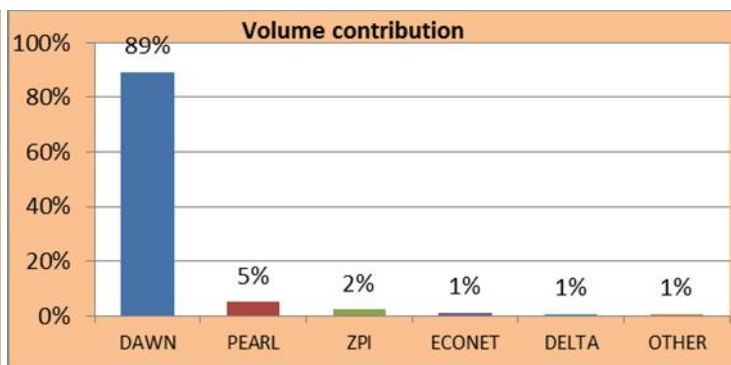
*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	ZHL	0.84	5.00	42.07
2	EDGARS	8.15	0.62	32.70
3	PEARL	3.00	0.33	15.38
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	TRUWORTHS	0.50	75.00	18.18
2	MASHHOLD	2.70	16.92	16.92
3	COLCOM	26.00	7.14	18.18
4	ZPI	0.85	5.56	34.62
5	BINDURA	5.60	3.45	180.00



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
OK	Interim	0.2c	28.11.14	08 Jan 15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
N/a				

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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