

## Market Comment 17.11.2015

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	125.29	124.63	0.66	0.53
<b>Mining</b>	22.33	22.33	0.00	0.00

**SOURCE: ZSE**

### Industrials ease further as losers dominate...

The Industrial Index sank a further 0.66pts or 0.53% to close at 124.63pts on 8 bears against 4 bulls and 5 unchanged from the 17 active stocks. Weighing it down were four of the top five capitalized stocks that trended negative. BAT was down 0.10% to \$12.0000, SEEDCO dipped 0.77% to \$0.9600, ECONET fell 3.96% to \$0.2300 whilst INNISCOR shed 7.80% to \$0.3780. With the exception of ECONET, the majority of the above stocks were thinly traded as supply constraints held in BAT while the other three were starved of demand. Trading in counter direction to the above fallers were, PPC recovering 2.83% to \$1.0000, CBZ jumping 9.90% to \$0.1100 to break the \$0.1000 resistance price, TURNAL growing 11.11% to \$0.009 on a measly \$5.2600 worth of trades whilst RTG surged 23.46% to \$0.0100, all on renewed buying.

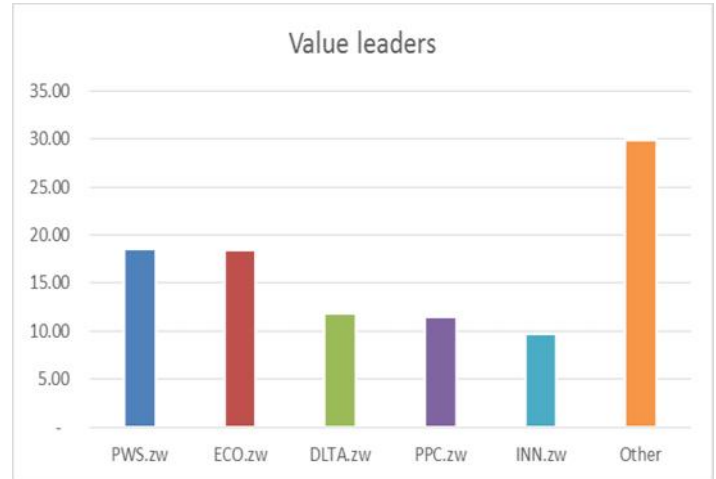
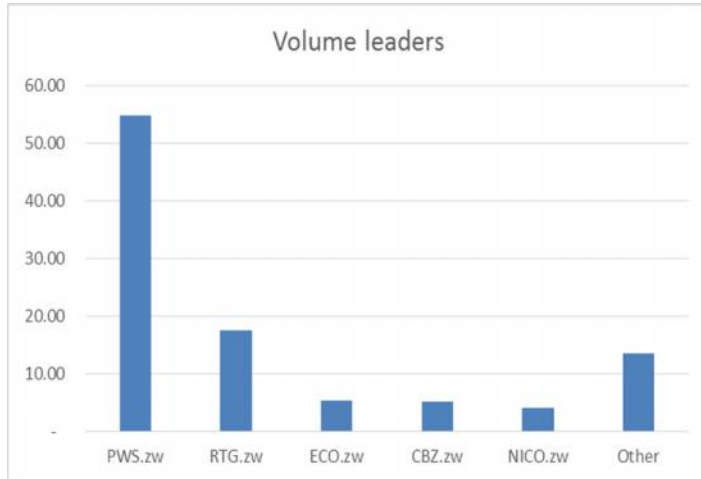
The Mining Index was unchanged at 22.33pts with no trades in the cluster with the respective stocks exhibiting mixed signals. Market measures were all down with the exception of aggregated trades that grew 96.15% to 51 on the back of 70% increase in active stocks to 17. Volumes slipped 86.71% to 3.96mn shares and value fell 44.41% to \$257,669 as foreigners slowed down in their preferred high value stocks. Foreign buys dropped 91.09% to \$37,290 and were spread in CBZ, FIDELITY and NICOZ DIAMOND. Sales were correspondingly down 70.29% to \$68,338 with disposals taking place in CBZ, ECONET and RTG. Values were evenly spread in POWERSPEED, ECONET, DELTA, PPC, INNISCOR and CBZ while illiquid POWERSPEED had an outlying volume contribution of 54.17%.

Market Snapshot	Today	Previous	% Change
<b>Market Cap US\$</b>	3,328,845,766	3,346,367,377	0.52
<b>Turnover US\$</b>	257,669	463,534	44.41
<b>Foreign buys US\$</b>	37,290	418,567	91.09
<b>Foreign sales US\$</b>	68,338	230,024	70.29
<b>No. of trades</b>	51	26	96.15
<b>Volume</b>	3,963,121	29,813,738	86.71

Gainers	Price	Change	% Change
<b>RTG.zw</b>	1.00	0.19	23.46
<b>TURN.zw</b>	0.90	0.09	11.11
<b>CBZ.zw</b>	10.99	0.99	9.90
<b>PPC.zw</b>	100.00	2.75	2.83

Losers	Price	Change	%Change
<b>INN.zw</b>	37.80	3.20	7.80
<b>ECO.zw</b>	23.00	0.95	3.97
<b>MEIK.zw</b>	9.76	0.24	2.40
<b>CFI.zw</b>	4.90	0.10	2.00
<b>NICO.zw</b>	1.51	0.01	0.66

## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
DELTA	04.12.15	1.4c	09.12.15

## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
COTTCO	AGM	Cotton Pavillion Exhibition Park	12:00PM	9.12.15
NATFOODS	AGM	Gloria House 10 Sterling road Harare	08.30AM	18.11.15
INNSCOR	AGM	Royal Harare Golf Club, Harare	08.15AM	20.11.15
RADAR	AGM	6 <sup>TH</sup> Floor Tanganyika House, Harare	15.00pm	01.12.15
TRUWORTHS	AGM	Head Office, prospect Park Seke Road	0.900AM	27.11.15