



## RESEARCH – MARKET COMMENT

# Market Comment 17.10.2019

Index	Previous	Today	Move pts	Change %
Industrial	760.33	760.81	0.48	0.06
Mining	308.60	308.60	0.00	0.00
ZSE 10	209.95	209.55	0.40	0.19
ZSE ALL SHARE	228.19	228.34	0.15	0.07

SOURCE: ZSE

### ZSE closes mixed...

The ZSE was mixed in Thursday's session with two of the benchmark indices closing in the black while, one was in the red. The primary All Share Index gained 0.07% to end at 228.34pts while, the Industrial Index ticked up 0.06% to 760.81pts. On top of the gainers' list was Ariston that garnered 17.87% to \$0.1240 followed by construction group Masimba which surged 14.29% to \$0.1600. Star Africa advanced 10.24% to settle at \$0.0280 while, Powerspeed jumped 9.03% to \$0.3500. Dairibord wrapped the winners of the day on a 4.08% lift to \$0.5100. The Top Ten Index trimmed 0.19% to 209.55pts while, the minings were stable at 308.60pts. Property concern Dawn let go 5.53% to \$0.0803 while, fintech group Cassava came off 0.77% to close at a vwap of \$1.4779. Retailers OKZim lost 0.45% to \$0.6458 while, telecoms giant Econet slipped 0.35% to \$1.6891. Simbisa completed the top five shakers of the day after retreating 0.08% to \$1.3875.

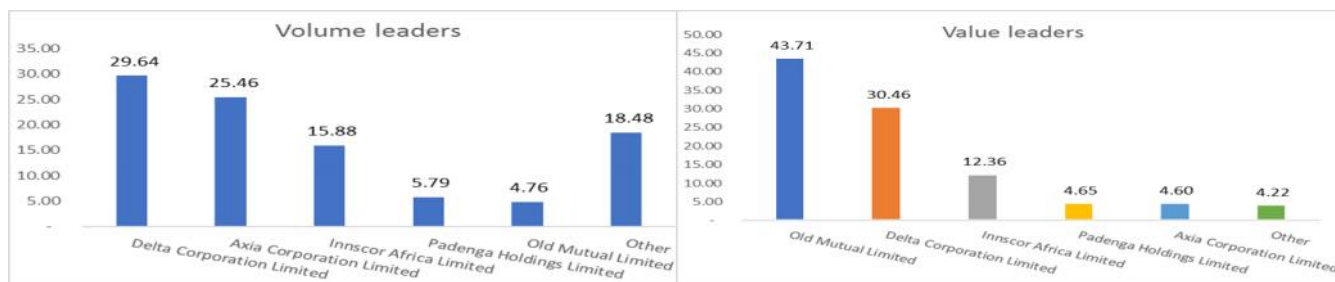
Price movement was seen in seventeen counters distributed into eleven risers and six fallers to establish a positive market breadth of five. The activity aggregates were mixed in the session with volumes declining 55.71% to 2.41m shares while, turnover improved 10.06% to \$8.66m. Top volume leaders of the day were Delta, Axia and Innscor with respective contributions of 29.64%, 25.46% and 15.88% to the aggregate. Top value drivers of the day were Old Mutual, Delta and Innscor which claimed a combined 86.53% of the aggregate. Foreign purchases stood at \$2.77m while, sales were at \$3.14m to set a net funds outflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	29,839,322,580	29,827,405,208	0.04
Turnover US\$	8,655,872.65	7,864,530.01	10.06
Foreign buys US\$	2,676,825.00	3,519,905.50	23.95
Foreign sales US\$	3,135,184.73	2,999,177.00	4.53
No. of trades	191	217	11.98
Volume	2,405,685.00	5,431,310.00	55.71

Today's Gainers	Price	Change	%Change
Ariston Holdings Limited	12.40	1.88	17.87
Masimba Holdings Limited	16.00	2.00	14.29
Starafriacorporation Limited	2.80	0.26	10.24
Powerspeed Electrical Limited	35.00	2.90	9.03
Dairibord Holdings Limited	51.00	2.00	4.08

Today's Losers	Price	Change	%Change
Dawn Properties Limited	8.03	0.47	5.53
Cassava Smartech Zimbabwe Limited	147.79	1.15	0.77
Ok Zimbabwe Limited	64.58	0.29	0.45
Econet Wireless Zimbabwe Limited	168.91	0.59	0.35
Simbisa Brands Limited	138.75	0.11	0.08

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$34.5231	1.40	\$34.2000	7,800	\$38.0000	\$7.0000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Afdis	27.09.19	\$0.0150	14.10.19
RTG	11.10.19	\$0.001	25.10.19
Axia	11.10.19	\$0.0175	22.10.19
Natfoods	18.10.19	\$0.1526	04.11.19
Afsun		\$0.0061	
Inncor	18.10.19	\$0.0787	04.11.19
Unifreight	01.11.19	\$0.00704	08.11.19

## Upcoming Events

Company	Event	Venue	Time	Date
Cassava	AGM	Cresta lodge, Cnr Samora Machel and R.G Mugabe Road.	1000hrs	30.10.19

## Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
MedTech	26.09.19	The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.