



RESEARCH – MARKET COMMENT

Market Comment 17.09.2021

Index	Previous	Today	Move pts	Change %
Industrial	22,724.57	22,811.23	86.66	0.38
Mining	6,225.12	6,104.31	120.81	1.94
ZSE 10	3,789.91	3,811.50	21.59	0.57
ZSE ALL SHARE	6,894.11	6,918.42	24.32	0.35

SOURCE: ZSE

ZSE extend gains in weekending session...

The market extended gains in week-ending trades as three of the benchmark indices in our review closed pointing northwards. The mainstream All Share Index rose 0.35% to 6918.42% while, the Industrials put on 0.38% to 22811.23pts. The ZSE Top Ten Index went up 0.57% to 3811.50pts while, the Mining Index was the only loser amongst the indices on a 1.94% slip to 6104.31pts, weighed down by Bindura which dropped 0.31% to \$4.5000. Insurer FML topped the winners of the day on a 16.32% upsurge to close at \$25.5895, post the release of HY21 results in which the group recorded a profit of \$489.81m and declared an interim dividend of \$0.0482. Zimpapers trailed on a 2.25% rise to \$2.9069 while, NTS improved 2.08% to settle at \$8.1667. BAT held the fourth position with a 2.07% gain to \$1116.6667 as Axia completed the top five gainers on a 1.92% advance to \$22.5000. On the fallers' horizon ART retreated 8.92% to \$7.0000 while, Mash trimmed 5.64% to \$2.7969. Star Africa declined a further 3.96% to end pegged at \$1.5717 while, Masimba shed 2.55% to \$39.000 reversing previous session's gains. Turnall capped the day's losers on a 2.48% decline to \$3.9008.

Price movements were registered in thirty-three counters disseminated into sixteen risers and seventeen fallers leaving the market with a negative breadth. Activity aggregates closed mixed as volumes traded dropped 18.62% to 1.75m while, value outturn garnered 72.29% to \$38.82m. Volume leaders were OKZim, Bindura and Delta with respective contributions of 40.92%, 10.71% and 10.13%. Anchoring the value outturn were Delta and OKZIM which claimed 40.87% and 28.66% apiece. Foreigners were net sellers in the session with purchases amounting to \$0.18m while, sales stood at \$4.57m. The Old Mutual Exchange Traded Fund was 1.39% up at \$2.3319 on 1,804 units. On the VFEX, Padenga added 16% to close at \$0.2900 as no trades were recorded in SeedCo International.

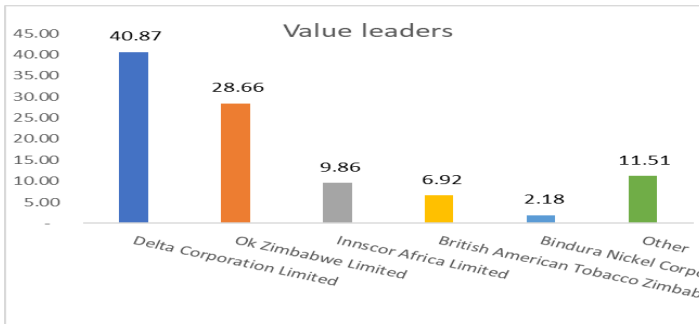
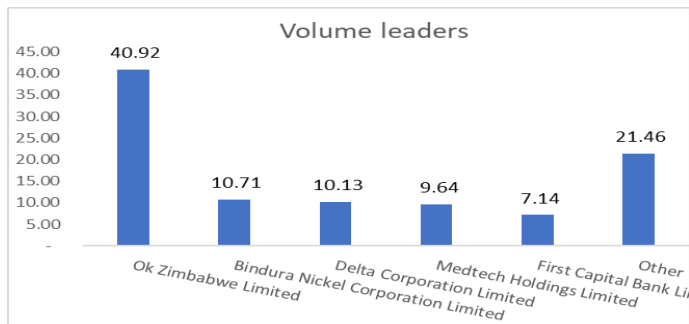
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	782,933,485,323	780,229,410,210	0.35
Turnover ZWL \$	38,820,971.45	22,532,039.30	72.29
Foreign buys ZWL \$	180,620.00	150,825.00	19.75
Foreign sales ZWL \$	4,568,490.00	206,910.00	2107.96
No. of trades	290	317	8.52
Volume	1,749,985	2,150,519	18.62

Today's Gainers	Price	Change	% Change
First Mutual Holdings Limited	2,558.95	358.95	16.32
Zimbabwe Newspapers (1980) Limited	290.69	6.40	2.25
National Tyre Services Limited	816.67	16.67	2.08
British American Tobacco Zimbabwe Limited	111,666.67	2,266.67	2.07
Axia Corporation Limited	2,250.00	42.42	1.92

Today's Losers	Price	Change	% Change
Amalgamated Regional Trading (Art) Holdings Limited	700.00	68.57	8.92
Mashonaland Holdings Limited	279.69	16.72	5.64
Starafriacorporation Limited	157.17	6.48	3.96
Masimba Holdings Limited	3,900.00	101.98	2.55
Turnall Holdings Limited	390.08	9.92	2.48



Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

C1OUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.2900	16.00	0.2900	0.3600	0.1800	7,227	2,095.8300
SEEDCO INTERNATIONAL	-	-	0.2600	0.2600	0.1800	-	-
Total						7,227	2,095.8300

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	70.0000	0	70.0000	525	84.0000	26.5000	\$5,810,820,330.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.3319	1.39	2.3000	1.0000	2.8000	1,804	\$4,206.7000

Dividend Monitor

Counter	LDR	Rate	Payment Date
FIRST CAPITAL BANK	17/09/2021	\$0.0500	21/09/2021
FBC HOLDING	24.09.2021	\$0.2976	01/10/2021
TURNALL HOLDINGS	24.09.2021	\$0.0300	01.10.2021
FIRST MUTUAL LIFE	08.10.2021	\$0.0482	15.10.2021
FIRST MUTUAL PROPERTIES	01.10.2021	\$0.004528	15.10.2021

Upcoming Events

Company	Event	Venue	Time	Date
HIPPO VALLEY ESTATES	AGM	Virtual	09.00hrs	17.09.2021
STARAFRICA CORPORATION	AGM	Virtual	11.00hrs	23.09.2021
BINDURA NICKEL CORPORATION	AGM	Virtual	09.00hrs	29.09.2021
NATIONAL TYRE SERVICES	AGM	Virtual	10.00hrs	30.09.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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