



Market Comment 17.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	556.49	571.87	15.38	2.76
Mining	262.50	262.50	0.00	0.00
ZSE 10	150.77	155.38	4.61	3.06
ZSE ALL SHARE	167.23	171.79	4.56	2.73

SOURCE: ZSE

ZSE in bullish mode...

Resurgent demand in most counters across the bourse drove the Indices in Tuesday trades. The mainstream All Share Index gained 2.73% to 171.29pts while, the Industrials advanced 2.76% to 571.87pts. The ZSE Top Ten Index added 3.06% to 155.38pts while, the Minings were stable at 262.50pts. Seventeen counters gained against two fallers to register a positive market breadth of fifteen. Insurer FML led the risers of the day after putting on 19.05% to \$0.2500 while, Medtech trailed with a 14.29% jump to \$0.0040. Conglomerate Meikles garnered 14.07% to settle at a vwap of \$1.2975, having touched an intraday high of \$1.3000. Multi-listed group Old Mutual surged 13.64% to \$27.6054 having reached an intra-day high of \$28.1000. Completing the top five gainers of the day was Star Africa which rose 11.88% to \$0.0179.

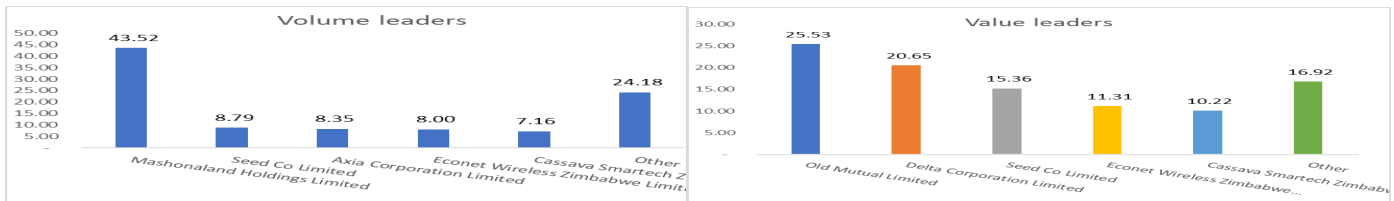
Trading in the negative territory was a duo of Axia and Dairibord which trimmed 0.11% and 0.06% to close at respective prices of \$0.3600 and \$0.3100. Volume of shares traded ballooned 271.55% to 11.84m as Mash claimed 43.52% of the aggregate. Turnover swelled 248.68% to \$10.12m as Old Mutual, Delta, SeedCo, Econet and Cassava accounted for a combined 83.07% of the outturn. Foreigners were net buyers in the session as seen in purchases which stood at \$3.66m while, sales were \$2.48m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	22,359,411,576	21,779,119,449	2.66
Turnover US\$	10,117,881.77	2,901,739.46	248.68
Foreign buys US\$	3,656,836.30	450,565.00	711.61
Foreign sales US\$	2,477,346.25	194,680.00	1172.52
No. of trades	293	152	92.76
Volume	11,842,866.00	3,187,441.00	271.55

Today's Gainers	Price	Change	% Change
First Mutual Holdings Limited	25.00	4.00	19.05
Medtech Holdings Limited	0.40	0.05	14.29
Meikles Limited	129.75	16.00	14.07
Old Mutual Limited	2,760.54	331.27	13.64
Starafriacorporation Limited	1.79	0.19	11.88
Today's Losers	Price	Change	% Change
Axia Corporation Limited	36.00	0.04	0.11
Dairibord Holdings Limited	31.00	0.02	0.06



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$24.2927	2.99	\$25.0000	6,200	\$28.1000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19
Afdis	27.09.19	\$0.0150	14.10.19

Upcoming Events

Company	Event	Venue	Time	Date
NTS	AGM	Cnr Cripps and Seke Road, Graniteside	1430hrs	25.09.19
Econet	AGM	Econet Park, 2 Old Mutare Rd, Harare	1000hrs	24.09.19
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	26.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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