



## RESEARCH – MARKET COMMENT

### Market Comment 17.08.2021

Index	Previous	Today	Move pts	Change %
Industrial	23,241.84	22,978.80	263.04	1.13
Mining	6,081.68	6,116.63	34.95	0.57
ZSE 10	3,745.21	3,700.45	44.76	1.20
ZSE ALL SHARE	7,047.15	6,968.83	78.32	1.11

SOURCE: ZSE

### ZSE takes a further dip...

The ZSE continued to lose ground for the second consecutive session as three of the benchmark indices in our analysis closed pointing southwards. The mainstream All Share Index was 1.11% softer at 6968.83pts while, the Industrials eased 1.13% to 22978.80pts. The ZSE Top Ten Index tumbled 1.20% to 3700.45pts while, the Minings was the only index to gain for the day as it added 0.57% to 6116.63pts backed by Bindura which recovered from prior losses. A total of twenty counters weighed on the market with Star Africa emerging as the worst performer as it slumped 19.33% to \$1.9506. Zimplot shed 8.29% to close at \$15.7500 while, beverages group Delta continued to steam off as it lost 6.69% to close at \$86.2177 having traded an intraday low of \$84.0000. Trailing was ART Corporation which succumbed 4.94% to \$8.0794 as Masimba holdings let go 4.69% taking its price to \$40.0027. Other notable losers were Econet (-1.64%), CBZ (-1.80%), ZB (-2.17%) and OKZIM (-1,74%).

Partially countering the losses for the day were gains led by conglomerate Innscor which topped on a 7.04% gain to close at a vwap of \$103.8487, followed by digital media group Zimpapers which rebounded 6.90% to end at \$3.1000. Fidelity life assurance rose 3.90% to \$11.4286, with banking group FBC Holdings ticking up 3.57% to end the day at \$29.0000. First capital bank sealed the top five risers' list on a 2.99% rise to \$3.6392. Activity aggregates for the day faltered as market turnover slumped 72.85% to \$176.63m while, volume exchanged declined 49.79% to 7.3m shares. Delta, Econet, Simbisa and Innscor drove the value aggregate claiming a combined 56.07% of the outturn. Anchoring the volume aggregate were Cassava (14.66%), Willdale (14.34%), Star Africa (13.21%) and OKZIM (10.91%). On the VFEX, no trades were recorded as Padenga and Seedco international closed at US\$0.1800 and US\$0.2520 respectively. The Old Mutual exchange traded fund was down 0.29% to \$2.4804 as 15,700 units traded, yielding value of \$38,942.00.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	785,779,641,037	794,811,002,408	1.14
Turnover ZWL \$	176,625,567.62	650,614,902.85	72.85
Foreign buys ZWL \$	17,905,465.00	19,680.00	90883.05
Foreign sales ZWL \$	4,084,243.00	32,654,875.00	87.49
No. of trades	434	406	6.90
Volume	7,325,171	14,588,161	49.79

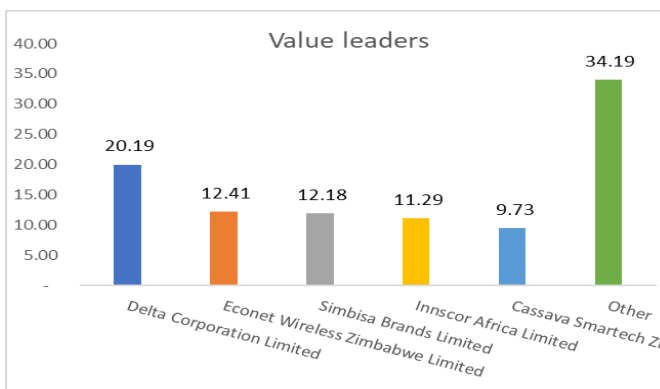
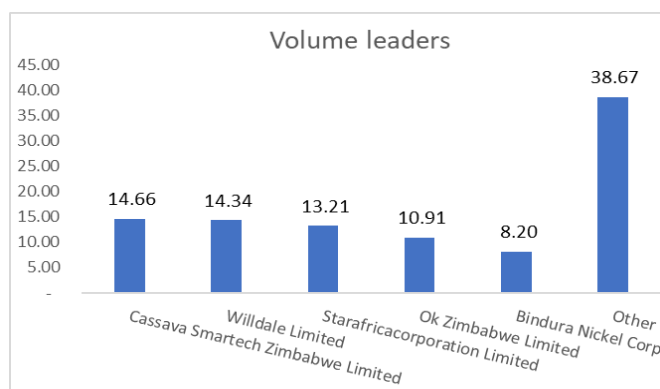
  

Today's Gainers	Price	Change	% Change
Innscor Africa Limited	10,384.87	682.75	7.04
Zimbabwe Newspapers (1980) Limited	310.00	20.00	6.90
Fidelity Life Assurance Limited	1,142.86	42.86	3.90
Fbc Holdings Limited	2,900.00	100.00	3.57
First Capital Bank Limited	363.92	10.58	2.99

Today's Losers	Price	Change	% Change
Starafriacorporation Limited	195.06	46.73	19.33
Zimplot Holdings Limited	1,575.00	142.33	8.29
Delta Corporation Limited	8,621.77	618.35	6.69
Amalgamated Regional Trading (Art) Holdings Limited	807.94	41.96	4.94
Masimba Holdings Limited	4,000.27	196.74	4.69

## Volume and value drivers



### VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.1810	-0.55	0.3600	0.3600	0.1800	5,988	1077.8400
SEEDCO INTERNATIONAL	0.2520	-	0.2520	0.2520	0.2520		
<b>Total</b>						<b>5,988</b>	<b>\$1,077.8400</b>

### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	60.0000	-4.7619	60.0000	9264	84.0000	26.5000	\$4,980,703,140.00

### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.4804	-0.0071%	2.4500	1.0000	2.5100	15.700	\$38,942.0000

### Dividend Monitor

Counter	LDR	Rate	Payment Date
OLD MUTUAL TOP TEN	20/08/2021	\$0.0173	23.08.2021
ECONET WIRELESS ZIMBABWE	20/08/2021	\$0.6000	26.08.2021
ZB FINANCIAL HOLDINGS	27/08/2021	\$0.7413	02/09/2021

### Upcoming Events

Company	Event	Venue	Time	Date
ZIMRE HOLDINGS LIMITED	AGM	Virtual	10.00hrs	11.08.2021
SEED CO LIMITED	AGM	Virtual	14.00hrs	25.08.2021

### Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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