

Market Comment 17.08.2015

Index	Previous	Today	Move pts	Change %
Industrial	141.38	140.81	0.57	0.40
Mining	39.36	38.72	0.64	1.63

SOURCE: ZSE

Improved week opening trades...

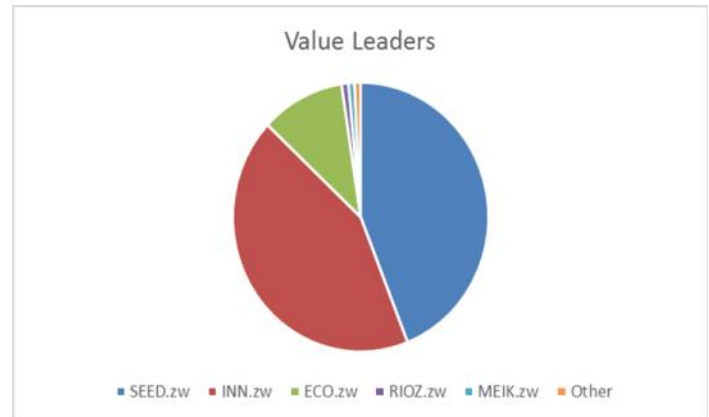
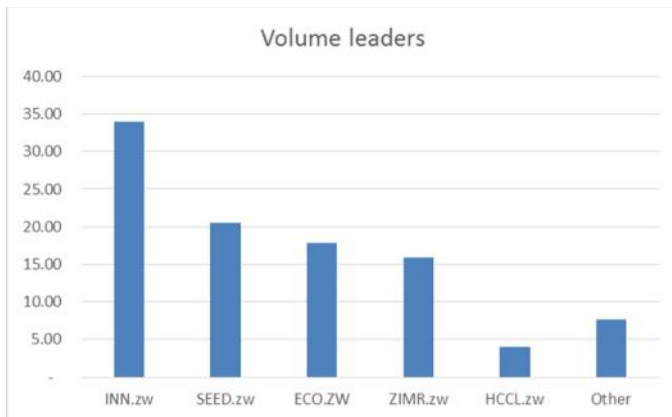
The ZSE was quite active in relative terms from last Friday with value traded surging 2,400% to \$0.72mn and volumes rising 866% to 1.48mn shares. Activity was concentrated in SEEDCO, INNASCOR and ECONET contributing 44.02%, 42.99% and 10.60% respectively to value traded and 20.57%, 33.94% and 17.89% in that order to the shares traded. SEEDCO was marginally up 0.01% to \$1.0475 with immediate demand being satisfied. INNASCOR traded unchanged at \$0.62 on strong demand and ECONET sailed steady at \$0.29 with buyers bidding lower at \$0.28 while sellers remained at a traded price \$0.29. Notable decline was in heavy weight DELTA which eased 1.08% to \$0.92 on a mere 278 shares.

The Industrial Index softened 0.40% to end the day at 140.81pts pulled down by DELTA's above-mentioned ease, as well as BAT that let go 0.43% to \$11.55, OKZIM which gave up 1.25% to \$0.079, ZHL that weakened 8.33% to \$0.0110 and DAWN that shed 0.62% to \$0.0160. Despite the persistent market weakness, strong demand led to MEIKLES' 7.1% advance to \$0.1071, OLD MUTUAL's 0.01% leap to \$2.7750 and SEEDCO's 0.01% rise to \$1.0475. External interest strengthened in line with the improved trade activity with buys valued at \$0.43mn and sales at \$0.64mn resulting in a foreign outflow position of \$0.21mn. Much of the external supply was in the top traded stocks of the day namely SEEDCO, INNASCOR and ECONET. The Mining Index fell 1.63% to close at 38.72pts weighed down by the day's top faller HWANGE that let go 14.63% to \$0.035 while the rest of the constituent stocks were inactive.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,694,630,321	3,732,187,013	-1.01%
Turnover US\$	724,704.02	28,992.23	2399.65%
Foreign buys US\$	429,961	-	-
Foreign sales US\$	640,696	-	-
No. of trades	34	33	3.03%
Volume	1,480,805	153,308	865.90%

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
MEIK.zw	10.71	0.71	7.10	HCCL.zw	3.50	0.60	14.63
OML.zw	277.50	0.09	0.03	ZIMR.zw	1.10	0.10	8.33
SEED.zw	104.75	0.01	0.01	OKZ.zw	7.90	0.10	1.25
				DLTA.zw	92.00	1.00	1.08
				DAWN.zw	1.60	0.01	0.62

Volume and Value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	21.08.15	0.47	04.09.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
CFI	AGM	Royal Golf Club, Harare	11.00am	14.08.15
NTS	AGM	Stand 4 608 ,Graniteside,Harare	14.30pm	26.08.15
RIO	AGM	No.1 Kenilworth Rd,Highlands,Hre	10.30am	28.08.15