

Market Comment 17.08.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.74	99.61	0.13	0.13
Mining	26.35	26.35	0.00	0.00

SOURCE: ZSE

Market slumps in mid-week trades...

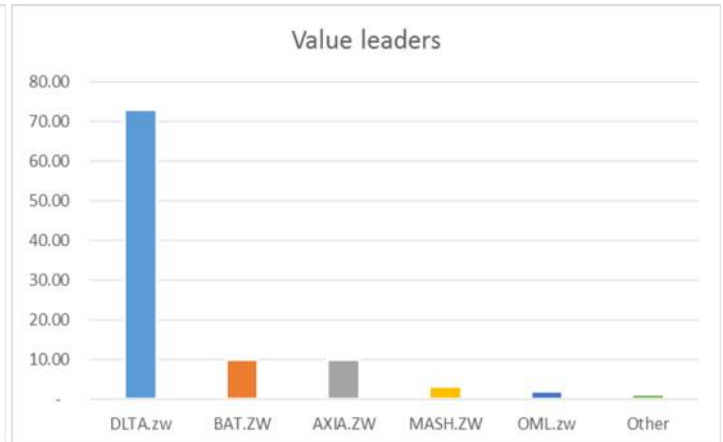
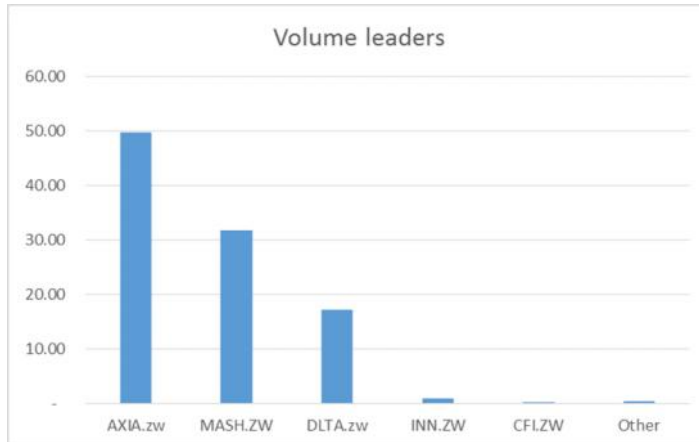
The ZSE was pegged back in an actively traded midweek session that saw the number of trades improve to 53 from 46 yesterday on trades in eleven active stocks. The market spend was up 74.7% at \$0.74m driven largely by trades in beverages giant Delta which accounted for 72.90% of the trades for the day after 811,431 shares exchanged hands at a stable price of \$0.6650. Volumes of the day grew 47.28% to 4.72m shares which were driven largely by trades in Axia and Mash which accounted for a combined 81.35% of the trades recorded on the day. The improvement in activity aggregates was also in part anchored on improved foreign participation which saw inflows surging 156% to \$0.22m and disposals rising 60% to \$0.54m leaving the market in a net funds out flow position.

The main stream Industrial Index succumbed 0.13% to 99.61pts weighed down by a negative breadth in active stocks after three counters lost ground against two risers. Soft trading stocks for the day were led by leisure group African Sun that shed 19.33% and settled at \$0.0121 while, spirits manufacturers Afdis followed on a 2.22% slide to \$0.4400 where demand could be established. Completing the shakers of the day was property group Mash which succumbed by a marginal 0.61% to \$0.0164 as it registered its first trade since May 2016. The two stocks that held forte in loss mitigation were Hippo and Old Mutual, the former rebounded 0.50% and had its shares trading at \$0.2000 while the latter sustained its buoyancy with a 0.15% jump which took its price to \$2.4150.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,743,854,145	2,747,299,114	0.13
Turnover US\$	740,184	423,595	74.74
Foreign buys US\$	222,471	86,658	156.72
Foreign sales US\$	539,094	335,985	60.45
No. of trades	53	46	15.22
Volume	4,728,557	3,210,658	47.28

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
HIPO.ZW	20.00	0.10	0.50	ASUN.ZW	1.21	0.29	19.33
OML.ZW	241.50	0.37	0.15	AFDS.ZW	44.00	1.00	2.22
				MASH.ZW	1.64	0.01	0.61

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	29.07.16	0.90c	08.08.16
BAT	09.09.16	18.00c	30.09.16

Upcoming Events

Company	Event	Venue	Time	Date
NICOZ DIAMOND	INTERIM RESULTS	Board Room, 2nd Floor; Insurance Centre; 30 Samora Machel Avenue	1200hrs	24.08.16
NTS	AGM	Cnr Cripps & Seke Rd, Graniteside Hre	1430hrs	24.08.16
Fidelity	AGM	Boardroom, 7th Floor Fidelity House,Hre	1000hrs	29.08.16

Cautionaries

Company	Issue Date	Subject
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.05.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries