



Members of the Zimbabwe Stock Exchange

## Market Comment 17.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	641.73	640.06	1.67	0.26
Mining	251.30	251.30	0.00	0.00
ZSE 10	183.81	183.24	0.57	0.31
ZSE ALL SHARE	192.33	191.83	0.50	0.26

SOURCE: ZSE

### ZSE tumbles in mid-week session...

ZSE tumbled in the mid-week session with three of the benchmark indices closing in red as heavies traded sideways. The primary All Share Index and the Industrials lost a similar 0.26% to close at 191.83pts and 640.06pts apiece. The ZSE Top Ten Index retreated 0.31% to 183.24pts while, the resources index remained stable at 251.30pts. Four stocks out of the twenty recorded gains against six losers while, ten traded at previous prices to leave the market with a negative breadth of two. Apparel retailer Edgars trimmed a further 11.16% to settle at \$0.1600 while, Simbisa fell 1.59% to \$1.0800. Telecoms giant Econet slipped 1.45% to \$1.6950, reversing yesterday's losses while, retail group OKZim let go 0.44% to end pegged at \$0.4539. Axia completed the top five shakers of the day after a 0.35% loss to \$0.4900.

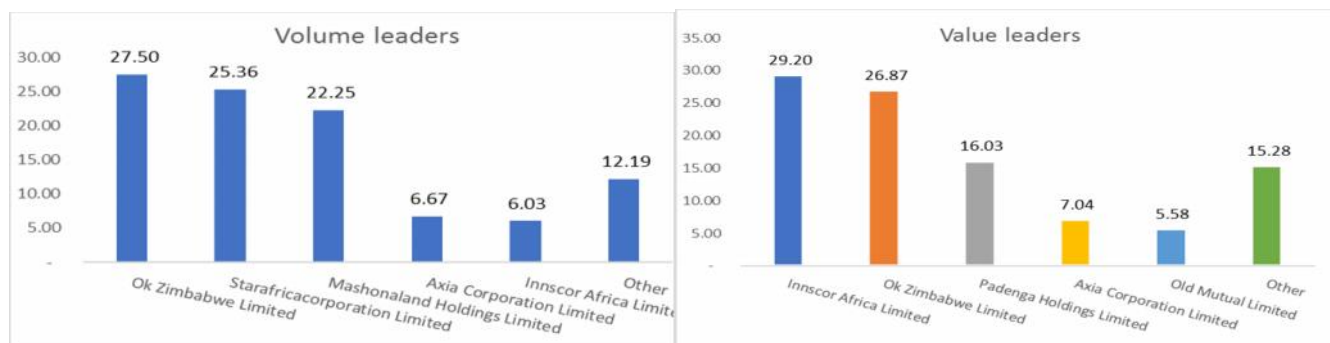
Property group FMP led the four risers of the day with a 1.19% advance to settle at \$0.0510, trailed by Old Mutual and SeedCo International that put on a similar 0.12% to close at vwaps of \$15.7688 and \$2.1025 respectively. Padenga added a marginal 0.01% to close at \$1.9402. Activity aggregates faltered in Wednesday's session with volumes dropping 49.96% to 7.29m shares while, turnover succumbed 81.83% to \$3.39m. Top volume drivers of the day were OKZim, Star Africa and Mash which accounted for 27.50%, 25.36% and 22.25% apiece. Value leaders of the day were Innscor, OKZim and Padenga which claimed a combined 72.10% of the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	25,365,342,565	25,451,062,309	0.34
Turnover US\$	3,390,673.41	18,664,599.85	81.83
Foreign buys US\$	100,975.00	472,275.00	78.62
Foreign sales US\$	184,275.00	23,625.00	680.00
No. of trades	91	136	33.09
Volume	7,297,800.00	14,585,335.00	49.96

Today's Gainers	Price	Change	% Change
First Mutual Properties Limited	5.10	0.06	1.19
Old Mutual Limited	1,576.88	1.88	0.12
Seed Co International Limited	210.25	0.25	0.12
Padenga Holdings Limited	194.02	0.02	0.01

Today's Losers	Price	Change	% Change
Edgars Stores Limited	16.00	2.01	11.16
Simbisa Brands Limited	108.00	1.75	1.59
Econet Wireless Zimbabwe Limited	169.50	2.50	1.45
Ok Zimbabwe Limited	45.39	0.20	0.44
Axia Corporation Limited	49.00	0.17	0.35

## Volume and value driver



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$16.5000	0.12	\$15.7688	12,000	\$17.2500	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	19.07.19	\$0.0157	25.07.19

### Upcoming Events

Company	Event	Venue	Time	Date
OKZIM	AGM	30 Chiremba Road, Hillside	1500hrs	25.07.19
Delta	AGM	Head office, Northridge close, Borrowdale	1230hrs	26.07.19
Bindura	Analysts briefing	Royal Harare Golf Club	1430hrs	25.07.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	08.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.