

Market Comment 17.07.2018

Index	Previous	Today	Move pts	Change %
Industrial	359.64	362.53	2.89	0.80
Mining	163.18	163.18	0.00	0.00
ZSE 10	109.9	110.82	0.92	0.84
ZSE ALL SHARE	107.08	107.93	0.85	0.79

SOURCE: ZSE

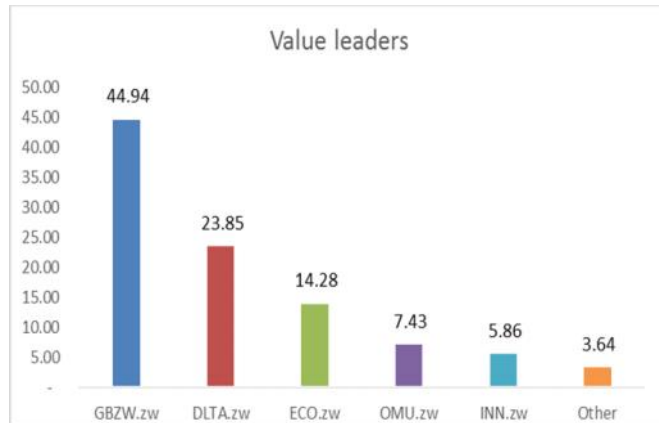
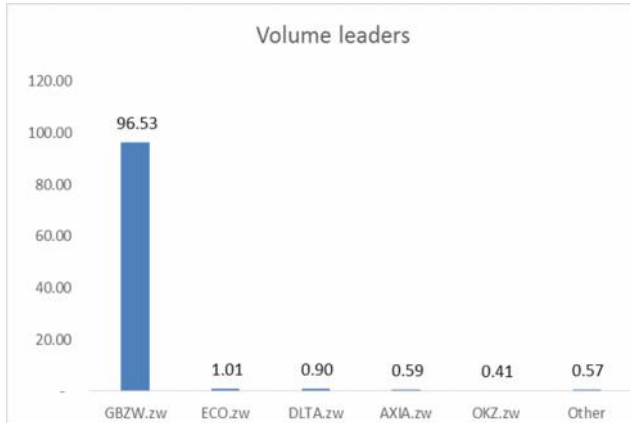
Selected heavies lift the ZSE...

Gains in Delta, Innscore, Econet and Old Mutual helped push the indices up to see three of the benchmarks closing Tuesday's session pointing northwards. The primary All Share Index gained 0.79% to close at 107.93pts while, the Industrial Index moved up 2.89pts or 0.80% to end at 362.53pts. The Top Ten Index added 0.84% to 110.82pts while, the resources index was stable at 163.18pts with no trades in the sub-sector. Risers outnumbered fallers by a count of five registering a positive market breadth. Cement manufacturer Lafarge was the sole loser for the day after plunging 3.70% to settle at \$1.3000 ahead of the group's AGM on Thursday. Headlining the gainers of the day was conglomerate Meikles which put on 18.81% to \$0.3600, trailed by retailer OKZim which was up 2.82% at \$0.2077. Beverages company Delta rose 2.35% to end at a vwap \$2.1033 while, Innscore improved 0.35% to \$1.2150 closing with a spread of \$1.2275-\$1.3900. Telecoms giant Econet wrapped the top five risers after a 0.06% lift to \$1.1207 having an intraday high of \$1.1500.

Getbucks Microfinance was the top volume and value driver for the second consecutive session. The financial services institution claimed 96.53% of total volumes and 44.94% of the value outturn. Other notable value drivers were Delta and Econet with respective contributions of 23.85% and 14.28% to the aggregate. Volumes dipped 83.29% to 44.91m shares while, turnover dropped 65.97% to \$3.57m

Market Snapshot	Today	Previous	Change
Market Cap US\$	10,350,285,340	10,269,017,577	0.79
Turnover US\$	3,566,433.30	10,480,627.41	65.97
Foreign buys US\$	1,862,098.04	10,121,655.80	81.60
Foreign sales US\$	468,529.20	674,631.95	30.55
No. of trades	84	74	13.51
Volume	44,905,981.00	268,773,546	83.29

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
MEIK.zw	36.00	5.70	18.81	LACZ.zw	130.00	5.00	3.70
OKZ.zw	20.77	0.57	2.82				
DLTA.zw	210.33	4.83	2.35				
INN.zw	121.50	0.42	0.35				
ECO.zw	112.07	0.07	0.06				

Volume and value drivers

OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	20.07.18	\$0.0183	03.08.18

Upcoming Events

Company	Event	Venue	Time	Date
Lafarge	AGM	Manresa Club, Arcturus Road	1200hrs	19.07.18
Delta	AGM	Head Office, Northridge close, Harare	1230hrs	27.07.18
OKZIM	AGM	OK Mart , 30 Chiremba Road ,Harare	1500hrs	26.07.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.