

Market Comment 17.07.2017

Index	Previous	Today	Move pts	Change %
Industrial	198.41	198.55	0.14	0.07
Mining	69.19	69.19	0.00	0.00

SOURCE: ZSE

Industrials gain in dull week opening session...

Today's session saw thin trades in selected active stocks which saw 614,555 shares exchange hands and yielding \$76,692. Value outturn dipped 92.67% on the back of constrained supply. Driving the day's spend were Padenga and SeedCO which topped with respective contributions of 31.36% and 28.21%. Similarly, volumes of the day plunged 91.14% as the aggregate was anchored by ZPI where 234,468 shares swapped hands claiming 38.15% of the total. The other notable trade was OKZIM which contributed 10.14% of the aggregate. Foreign participation was subdued with a nil position on outflows while, inflows registered a mere \$4,450 claiming 5.8% of the day's turnover.

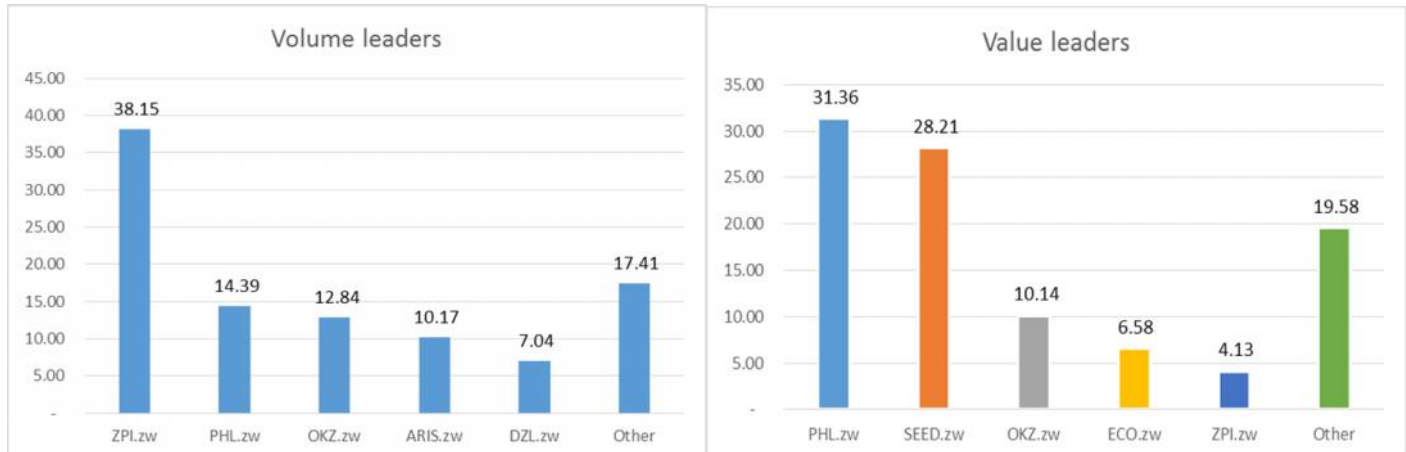
Despite a decline in activity, the Industrial Index ended the session in the black putting on a marginal 0.07% to \$198.55pts while, the Mining Index closed flat at 69.19pts with no activity in the subsector. CFI topped the gainers of the day with an impressive 20% surge to see its shares being swapped higher at \$0.21600, trailing the minority offer price of \$0.2200, and closing well bid at that price. OKZIM followed with a 0.31% lift to a vwap of \$0.0985, having touched an intra-day high of \$0.0988 on firming demand. Telecoms giant Econet completed the risers set with a 0.27% lift to settle at \$0.3690. NMB and SeedCo were the only stocks to trade in the negative for the day as the duo succumbed 5.88% and 0.37% to close at \$0.0400 and \$1.3350 respectively. Overall, sixteen stocks out of fifty six tradable counters registered trades as three gained while, two lost ground, resulting in a positive market breadth of one.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,768,218,523	5,754,202,701	0.24
Turnover US\$	76,692	1,046,511	92.67
Foreign buys US\$	4,450	550,771	99.19
Foreign sales US\$	0	134,195	100.00
No. of trades	37	30	23.33
Volume	614,555	6,939,187	91.14

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
CFI.zw	21.60	3.60	20.00	NMB.zw	4.00	0.25	5.88
OKZ.zw	9.85	0.03	0.31	SEED.zw	133.50	0.50	0.37
ECO.zw	36.90	0.10	0.27				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
OK	AGM	OK Mart Functions Room, Hillside, Harare	1500hrs	27.17.17
DELTA	AGM	Sable House, Northridge Close, Borrowdale	1230hrs	28.07.17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
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