



RESEARCH – MARKET COMMENT

Market Comment 17.06.2020

| Index | Previous | Today | Move pts | Change % |
|---------------|----------|----------|----------|----------|
| Industrial | 5,272.37 | 5,328.49 | 56.12 | 1.06 |
| Mining | 2,442.48 | 2,400.93 | 41.55 | 1.70 |
| ZSE 10 | 1,208.68 | 1,174.98 | 33.70 | 2.79 |
| ZSE ALL SHARE | 1,591.81 | 1,607.90 | 16.09 | 1.01 |

SOURCE: ZSE

ZSE scratches gains in midweek session...

The market scratched modest gains in mid-week session as heavies continued to wane. The mainstream All Share Index gained 1.01% to close at 1,607.90pts while, the Industrials added 1.06% to 5,328.49pts. The ZSE Top Ten Index was 2.79% down at 1,174.98pts while, the Mining Index slipped 1.70% to 2,400.93pts. Headlining the market charge was apparel retailer Truworths that advanced 20% to close at \$0.1920. Banking group CBZ followed on a 19.96% lift to settle at \$29.6500 while, hotelier RTG extended 19.81% to close at \$1.2400. FBC put on 18.12% to \$8.6113 while, Turnall completed the top five winners of the day after adding 11.79% to end pegged at a price of \$1.0000. Riozim was the top faller of the day after shedding 12.50% to \$10.5000, trailed by beverages group Delta that succumbed 7% to end at a vwap of \$22.9225. Property concern FMP retreated 6.47% to land at \$1.8025 while, telecoms giant Econet trimmed 3.60% to settle at \$8.4720.

The risers and fallers spectrum was equally distributed at sixteen apiece. Activity aggregates were mixed in the session with volumes traded jumping 73.48% to 16.57m shares while, turnover dipped 44.55% to \$45.31m. The main drivers of the volume aggregate were Mash and ZPI that accounted for 57.93% and 19.34% of the aggregate, respectively. Anchoring the value outturn were Econet (16.20%), Delta (15.65%), Mash (14.84%), Cassava (10.58%) and Innscor (10.44%). Foreign purchases dipped 68.39% to \$1.91m while, sales were down 64.78% at \$1.45m to register a net funds inflow position. Local purchases claimed 95.78% of the turnover while, sales accounted for 96.79% of the same.

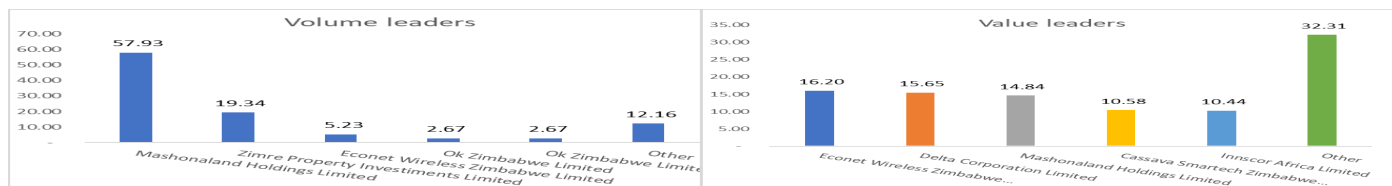
| Market Snapshot | Today | Previous | Change |
|--------------------|-----------------|-----------------|--------|
| Market Cap US\$ | 206,220,844,206 | 204,555,709,087 | 0.81 |
| Turnover US\$ | 45,305,793.05 | 81,707,827.69 | 44.55 |
| Foreign buys US\$ | 1,911,663.00 | 6,048,455.00 | 68.39 |
| Foreign sales US\$ | 1,453,712.50 | 4,127,589.00 | 64.78 |
| No. of trades | 266 | 362 | 26.52 |
| Volume | 16,568,045.00 | 9,550,672.00 | 73.48 |

| Today's Gainers | Price | Change | % Change |
|-------------------------------|----------|--------|----------|
| Truworths Limited | 19.20 | 3.20 | 20.00 |
| Cbz Holdings Limited | 2,965.00 | 493.32 | 19.96 |
| Rainbow Tourism Group Limited | 124.00 | 20.50 | 19.81 |
| Fbc Holdings Limited | 861.13 | 132.13 | 18.12 |
| Turnall Holdings Limited | 100.00 | 10.55 | 11.79 |

| Today's Losers | Price | Change | % Change |
|---|----------|--------|----------|
| Riozim Limited | 1,050.00 | 150.00 | 12.50 |
| Delta Corporation Limited | 2,292.25 | 172.43 | 7.00 |
| First Mutual Properties Limited | 180.25 | 12.46 | 6.47 |
| Amalgamated Regional Trading (Art) Holdings Limited | 201.85 | 8.15 | 3.88 |
| Econet Wireless Zimbabwe Limited | 847.20 | 31.61 | 3.60 |



Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | |
|---------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL | 22.00 | - | 22.00 | - | - | - | \$170,174,021.90 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|------------|----------|--------------|
| FMP | 03.06.2020 | \$0.0034 | 03.07.2020 |
| Hippo | 26.06.2020 | \$0.3600 | 10.07.2020 |

Upcoming Events

| Company | Event | Venue | Time | Date |
|---------------|-------|---|---------|----------|
| Edgars | AGM | Cnr 8 th Avenue and Jason Moyo, Bulawayo | 1000hrs | 16.06.20 |
| Edgars | EGM | Cnr 8 th Avenue and Jason Moyo, Bulawayo | 1200hrs | 16.06.20 |
| Fidelity life | AGM | Virtual | 1000hrs | 26.06.20 |
| ZPI | AGM | Virtual | 1200hrs | 26.06.20 |
| Zimpapers | AGM | Virtual | 1100hrs | 29.06.20 |
| Medtech | AGM | AGM | 1400hrs | 30.06.20 |
| FBC | AGM | Remote voting | 1500hrs | 30.06.20 |
| FML | AGM | First Mutual park, 100 Borrowdale Road, Harare | 1130hrs | 30.06.20 |
| FMP | AGM | First Mutual park, 100 Borrowdale Road, Harare | 0930hrs | 30.06.20 |
| Turnall | AGM | Remote attendance | 0900hrs | 30.06.20 |
| Zimplot | AGM | 36 Birmingham Road, Southerton, Harare | 1000hrs | 30.06.20 |
| Ariston | AGM | 306 Hillside road, Msasa Woodlands | 1100hrs | 07.07.20 |

Cautionaries

| | | |
|-------------------|----------|--|
| Succumbed Meikles | 21.08.19 | The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal. |
| Padenga | 09.04.19 | The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business. |
| Getbucks | 29.04.19 | The company is contemplating a capital raising transaction which if successful will have a material effect on the share price. |
| Fidelity | 19.07.19 | The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares. |
| Bindura | 03.09.19 | The company is engaged in a transaction that may have a material effect on the price of the company's shares. |
| ZHL and ZPI | 09.06.20 | ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful. |
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|----------------|-----------------|---|
| Zimplot | 11.06.20 | Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix. |
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