



Members of the Zimbabwe Stock Exchange

Market Comment 17.06.2019

Index	Previous	Today	Move pts	Change %
Industrial	690.67	729.07	38.40	5.56
Mining	248.51	266.63	18.12	7.29
ZSE 10	201.69	215.59	13.90	6.89
ZSE ALL SHARE	206.79	218.39	11.60	5.61

SOURCE: ZSE

ZSE surges in week-opener...

Bulls were on the charge in Monday trades as appetite for stocks grew across the board amidst a chase for cover against the volatile economic environment. The mainstream All Share Index jumped 5.61% to 218.39pts while, the Industrial Index climbed 5.56% to 729.07pts. The ZSE Top Ten Index garnered 6.89% to close at 215.59pts while, the Mining Index went up 7.29% to 266.63pts buoyed by nickel miner Bindura that rose 18.18% to \$0.1300. Driving the market up were gains in twenty counters against one faller to leave the market with a positive breadth of nineteen.

ZHL topped the riser's pack after surging 19.84% to settle at \$0.0604. Conglomerate Inncor advanced 14.27% and closed at \$2.7002 while, SeedCo International improved 12.12% to \$1.8500. Retailers OKZim completed the top five gainers of the day after putting on 9.45% to \$0.5500. Banking group First Capital was the sole faller in today's session after a 12.93% dip to \$0.0801. Turnover for the day improved 52.48% to \$8.94m while, volumes ballooned 269.85% to 14.56m shares. The volume drivers of the day were Mash (20.23%), First Capital (19.08%), ZPI (15.24%) and Bindura (10.83%). Anchoring the value aggregate were Old Mutual and Inncor that claimed a combined 60.03% of the outturn. Foreign purchases stood at \$3.31m while, sales were \$0.59m to register a net funds inflow position of circa \$2.72m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	29,096,650,092	27,472,597,615	5.91
Turnover US\$	8,942,683.72	5,864,665.20	52.48
Foreign buys US\$	3,311,209.73	1,954,704.00	69.40
Foreign sales US\$	585,000.00	1,769,975.50	66.95
No. of trades	153	142	7.75
Volume	14,563,363.00	3,937,672.00	269.85

Today's Gainers	Price	Change	% Change
Zimre Holdings Limited	6.04	1.00	19.84
Bindura Nickel Corporation Limited	13.00	2.00	18.18
Inncor Africa Limited	270.02	33.71	14.27
Seed Co International Limited	185.00	20.00	12.12
Ok Zimbabwe Limited	55.00	4.75	9.45

Today's Losers	Price	Change	% Change
First Capital Bank Limited	8.01	1.19	12.93

Volume and value driver



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$14.4169	2.95	\$14.7500	133,400	\$14.0000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
OKZIM	14.06.19	\$0.0171	18.06.19
Zimpapers	17.05.19	\$0.00131	21.06.19
SeedCo International	28.06.19	US\$0.0033	10.07.19
SeedCo Limited	19.06.19	US\$0.0040(@ Interbank rate)	01.07.19

Upcoming Events

Company	Event	Venue	Time	Date
Zimpapers	AGM	6 th floor, Herald House	1200hrs	20.06.19
RioZim	AGM	Kenilworth Road, Southerton	1030hrs	24.06.19
Medtech	AGM	Stand 619, Cnr Shumba/Hacha, Ruwa	1400hrs	27.06.19
Masimba	AGM	44 Tilburry Road, Willowvale, Harare	1230hrs	21.06.19
Edgars	AGM	1 st floor LAPF House, Bulawayo	0900hrs	11.07.19
FBC	AGM	Royal Harare Golf	1500hrs	27.06.19
ZHL	AGM	Aquarium Room, Crowne Plaza	1000hrs	30.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.