

Members of the Zimbabwe Stock Exchange

# Market Comment 17.06.2019

Index	Previous	Today	Move pts	Change %
Industrial	690.67	729.07	38.40	5.56
Mining	248.51	266.63	18.12	7.29
ZSE 10	201.69	215.59	13.90	6.89
ZSE ALL SHARE	206.79	218.39	11.60	5.61

SOURCE: ZSE

### ZSE surges in week-opener...

Bulls were on the charge in Monday trades as appetite for stocks grew across the board amidst a chase for cover against the volatile economic environment. The mainstream All Share Index jumped 5.61% to 218.39pts while, the Industrial Index climbed 5.56% to 729.07pts. The ZSE Top Ten Index garnered 6.89% to close at 215.59pts while, the Mining Index went up 7.29% to 266.63pts buoyed by nickel miner Bindura that rose 18.18% to \$0.1300. Driving the market up were gains in twenty counters against one faller to leave the market with a positive breadth of nineteen.

ZHL topped the riser's pack after surging 19.84% to settle at \$0.0604. Conglomerate Innscor advanced 14.27% and closed at \$2.7002 while, SeedCo International improved 12.12% to \$1.8500. Retailers OKZim completed the top five gainers of the day after putting on 9.45% to \$0.5500. Banking group First Capital was the sole faller in today's session after a 12.93% dip to \$0.0801. Turnover for the day improved 52.48% to \$8.94m while, volumes ballooned 269.85% to 14.56m shares. The volume drivers of the day were Mash (20.23%), First Capital (19.08%), ZPI (15.24%) and Bindura (10.83%). Anchoring the value aggregate were Old Mutual and Innscor that claimed a combined 60.03% of the outturn. Foreign purchases stood at \$3.31m while, sales were \$0.59m to register a net funds inflow position of circa \$2.72m.

Market Snapshot	Today	Previo	us	Change
Market Cap US\$	29,096,650,092		27,472,597,615	5.91
Turnover US\$	8,942,683.72		5,864,665.20	52.48
Foreign buys US\$	3,311,209.73		1,954,704.00	69.40
Foreign sales US\$	585,000.00		1,769,975.50	66.95
No. of trades	153		142	7.75
Volume	14,563,363.00		3,937,672.00	269.85
Today's Gainers		Price	Change	% Change
Zimre Holdings Limited		6.04	1.00	19.84
Bindura Nickel Corporation Limited		13.00	2.00	18.18
Innscor Africa Limited		270.02	33.71	14.27
Seed Co International Limited		185.00	20.00	12.12
Ok Zimbabwe Limited		55.00	4.75	9.45
Today's Losers		Price	Change	% Change
First Capital Bank Limited		8.01	1.19	12.93



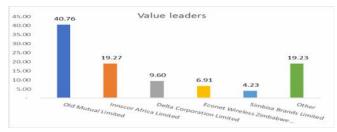
## EFE RESEARCH – MARKET COMMENT

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### Volume and value driver

17.06.19





#### **OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$14.4169	2.95	\$14.7500	133,400	\$14.0000	\$4.5000	\$170,174,021.90
Dividend Monitor							
<u>Counter</u>		<u>LDR</u>			<u>Rate</u>		Payment Date
OKZIM		14.06.19			\$0.0171		18.06.19
Zimpapers		17.05.19			\$0.00131		21.06.19
SeedCo Inte	rnational	28.06.19		l	US\$0.0033		10.07.19
SeedCo Limi	ted	19.06.19		US\$0.004	0(@ Interbank rate)		01.07.19
Upcom	Upcoming Events						
Company	-	Ever	<u>nt</u>	Venue		<u>Ti</u>	<u>me</u> <u>Date</u>
Zimpapers		AGM		6 <sup>th</sup> floor, Herald	House	1200hrs	20.06.19
RioZim		AGM		Kenilworth Road	l, Southerton	1030hrs	24.06.19
Medtech		AGM		Stand 619, Cnr S	humba/Hacha, Ruwa	1400hrs	27.06.19
Masimba		AGM		44 Tilburry Road	, Willowvale, Harare	1230hrs	21.06.19
Edgars		AGM		1 <sup>st</sup> floor LAPF Ho	use, Bulawayo	0900hrs	11.07.19
FBC		AGM		Royal Harare Go	lf	1500hrs	27.06.19
ZHL		AGM		Aquarium Room, Crowne Plaza		1000hrs	30.06.19

#### **Cautionaries**

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Sim	ıbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
Rio	Zim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHI	L	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Me	ikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Pac	lenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Get	tbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Afr	iSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.

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