

	16-Jun-14	17-Jun-14	% Δ
ZSE Industrials	181.05	181.03	0.01
ZSE Mining	48.57	52.08	7.23
Volume Traded (mn)	1.66	8.78	429.80
Value Traded (US\$ mn)	0.97	0.79	18.41
Market Cap (US\$ mn)	5,259.58	5,302.03	0.81
Foreign Purchases (US\$ mn)	0.809	0.300	62.97
Foreign Sales (US\$ mn)	0.804	0.006	99.29

## ZSE Industrials falters in Tuesday trades as minings extend gains on Bindura's rally...

The mainstream index closed weaker in Tuesday callover to snap a 5 day rally. The market however remained firm by almost all measures. The overall number of risers improved to a record 14 stocks in a single session which is the highest so far in the year. Inversely 3 stocks weakened against a background of relatively similar small number of fallers. Two of the falling stocks were heavies whose loss magnitude overturned somewhat fair gains in industrial wide stocks. TSL was the worst performer coming off 6.67% to 28c while Seedco eased 1.4% to 70c. Bankers Barclays were the only other faller with a decline of 2.78% to 3.5c amid calls by government that ZSE should facilitate exclusive share trading to locals in those listed companies that are yet to fully comply with the indigenisation policy.

The Mining Index extended gains and its record rally adding +7.23% on yesterday to 52.08pts. Bindura has provided much of the lifeline to a generally underperforming index where 3 out of the 4 listed stocks in the cluster currently trail year opening levels. In the session Bindura gained 10.8% in today's session to 4c which is its best price level in 2 years. The upsurge in the nickel miner's stock has seen it realise 196% in gains in the nineteen sessions to date. Bindura recently issued a profit warning advising shareholders of a significant increase in profitability in the full year. The only other mining stock Rio Zim was stable at 20c.

Four among the 14 risers were heavy cap as the market affirmed a strong market breadth succeeded by an improved market depth as increased volumes were exchanged at marginally altered price levels. BAT shot 0.83% up to 1210c while Old Mutual extended gains to 253c which is 0.83% ahead of yesterday. Delta marginally gained 0.01% to 117.01c while Innscor firmed 0.65% to 77.5c. Retailer Truworths was the top mover gaining 27.78% to 2.3c trailed by TAH which rose 13.82% to 6.26c. Two property companies ZPI and Mashhold completed the risers set on 11% and 9% gains to 0.9c and 2.4c respectively.

Value traded came off 18.4% to \$0.79m on yesterday while volumes inversely improved to 8.78m shares. Econet was the most sought after stock by value contributing 42% while Delta contributed 18.7%. Demand in both stocks was largely foreign resulting in them accounting for 93% of the inflows. Foreign investors expended \$0.3m which is 63% down on yesterday while realizing \$0.006m in sells resulting in net foreign inflow position. Foreign inflows which usually dominate trades relative to local accounted for a minor 38% of the turnover.

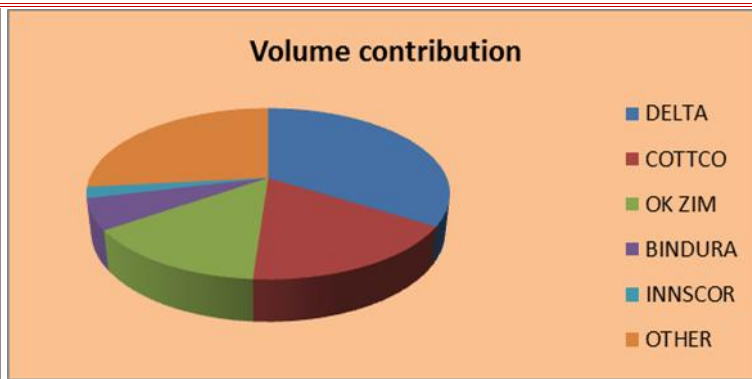
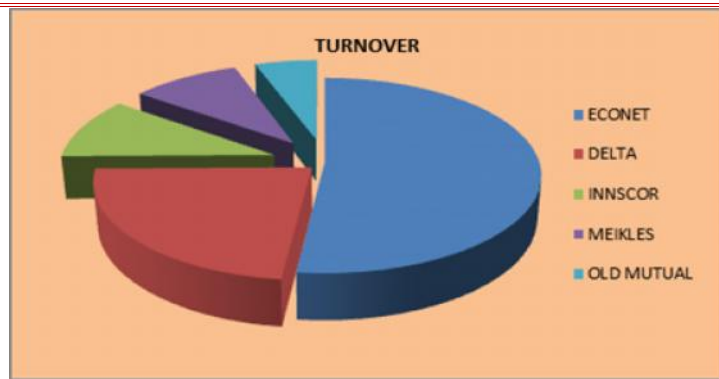
### \*\*\*Market Cap is Inclusive of Econet Class A Shares

#### Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	TRUWORTHS	2.30	27.78	45.24
2	TA	6.26	13.82	2.62
3	ZPI	0.90	11.11	30.77
4	BINDURA	4.00	10.80	100.00
5	MASHHOLD	2.40	9.09	26.15

#### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	TSL	28.00	6.67	26.32
2	BARCLAYS	3.50	2.78	20.45
3	SEEDCO	70.00	1.41	22.22
4				
5				



#### DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.04.14	25.07.14

#### UPCOMING EVENTS

Company	Event Type	Location	Date	Time
ZPI	AGM	206 SAMORA MACHEL AVE	18/06/2014	1200HRS
PIONEER	AGM	PIONEER BOARDROOM, HEAD OFFICE SOUTHERTON,	26/06/2014	1000HRS
FBC	AGM	ROYAL HARARE GOLF CLUB	26/06/2014	1200HRS
MASIMBA	AGM	HEAD OFFICE, 44 TILBURY ROAD, WILLOWVALE	26/06/2014	1200HRS
FIDELITY LIFE	AGM	BOARDROOM, 7TH FLOOR, FIDELITY HOUSE	26/06/2014	1200HRS
ZBFH	AGM	ZB HOUSE, 46 SPEKE AVENUE	27/06/2014	1030HRS
GBH	AGM	CERNOL CHEMICALS BOARDROOM, WILLOWVALE	27/06/2014	1130HRS
ZIMPAPERS	AGM	BOARDROOM, 6TH FLOOR, HERALD HOUSE	27/06/2014	1200HRS
HWANGE	AGM	BOARDROOM, 7TH FLOOR, COAL HOUSE	30/06/2014	1030HRS
ZHL	AGM	NICOZ DIAMOND AUDITORIUM, 7TH FL INSURANCE CENTRE	30/06/2014	1230HRS
MEDTECH	AGM	BOARDROOM, STAND 619, RUWA	30/06/2014	1500HRS

#### CAUTIONARIES

#### ISSUE DATE

Company	Issue Date	Description
AFRICAN SUN	6 <sup>th</sup> Dec 2013	Discussions on mandatory offer to minorities by Lengrah Investments
NICOZ & ZHL	11 <sup>th</sup> Apr 2014	Negotiations over disposal and acquisitions respectively, of a business
FALGOLD	21 <sup>st</sup> May 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 <sup>nd</sup> May 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 <sup>th</sup> June 2014	Profit expected to substantially increase relative to last year

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