

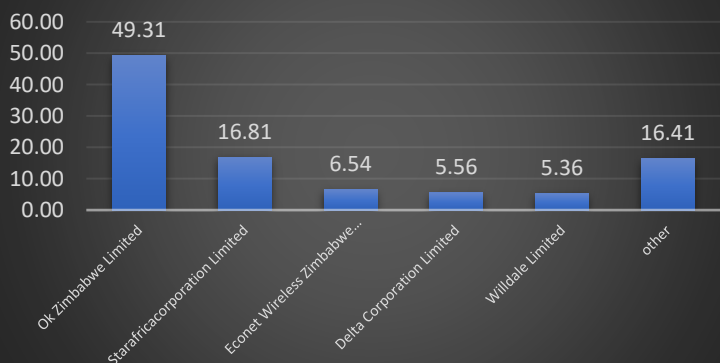


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	213.9000	15.00
First Mutual Holdings Limited	28.7500	15.00
Truworths Limited	5.0600	15.00
Seed Co Limited	391.2000	14.99
Ok Zimbabwe Limited	140.4969	14.83

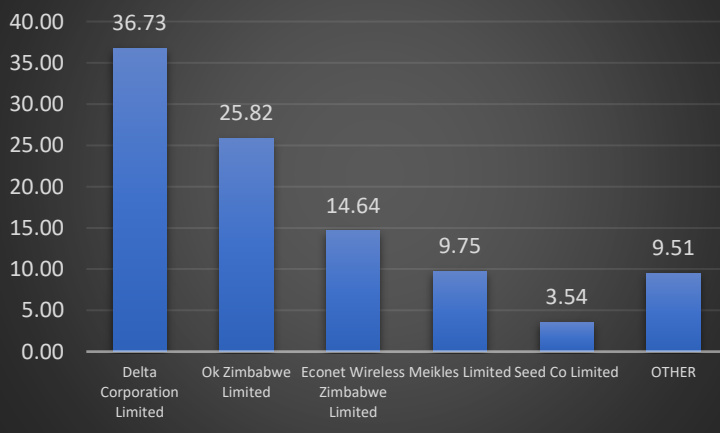
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
British American Tobacco Zimbabwe Limited	5417.5000	7.48
Cfi Holdings Limited	705.9196	6.53
Mashonaland Holdings Limited	22.0000	0.25

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	6,001,533,008,665	5.37
Turnover ZWL \$	1,353,518,963.13	68.46
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	-	100.00
Volume	5,048,630	33.04

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	78,898.82	5.32
ZSE 10	48,973.39	5.53
ZSE-Agriculture	275.52	8.98
Mid-Cap	136,717.91	4.57

Bullish sentiment continues...

The bullish sentiment continued in the midweek session to see the primary All Share Index climbing a further 5.32% to 78898.82pts while, the Blue-Chip Index rose 5.53% to 48973.39pts. The Agriculture Index surged 8.98% to 275.52pts while, the Mid Cap Index gained 4.57% to 136717.91pts. The trio of Dairibord, First Mutual Holdings and Truworths led the gainers of the day on an identical 15.00% jump to end pegged at \$213.9000, \$28.7500 and \$5.0600 respectively. Seed producers Seed Co Limited advanced 14.99% to \$391.2000 while, Ok Zimbabwe limited capped the top five winners' pack on a 14.83% uplift to close at \$140.4969. Headlining the laggards of the day was cigarette manufacturer BAT that tumbled 7.48% to \$5,417.5000 while, CFI Holdings retreated 6.53% to \$705.9196. Mash Holdings completed the fallers' set on a 0.25% decline to settle at \$22.0000. The market closed with a positive breadth of twenty-one as twenty-four counters recorded gains against three that lost ground.

Activity aggregates were depressed in the session as the volumes traded dropped 33.04% to 5.05m shares while, the value outturn succumbed 68.46% to \$1.35bn. OKZim, Star Africa, Econet and Delta were the top volume drivers of the day as the quartet claimed a combined 78.22% of the aggregate. The top value drivers of the day were Delta (36.73%), OKZIM (25.82%), Econet (14.64%) and Meikles (9.75%). On the ETF market, Datvest and MIZ ticked up 0.97% and 11.72% to \$4.8035 and \$2.8007 accordingly. Morgan & Co MCS edged up 13.39% to close the day at \$41.5000 while, the Old Mutual Top 10 ETF firmed up 5.09% to \$14.9885. The Tigere REIT stepped up 14.92% to \$66.8253 on 11,050 units.



EFE RESEARCH – MARKET COMMENT

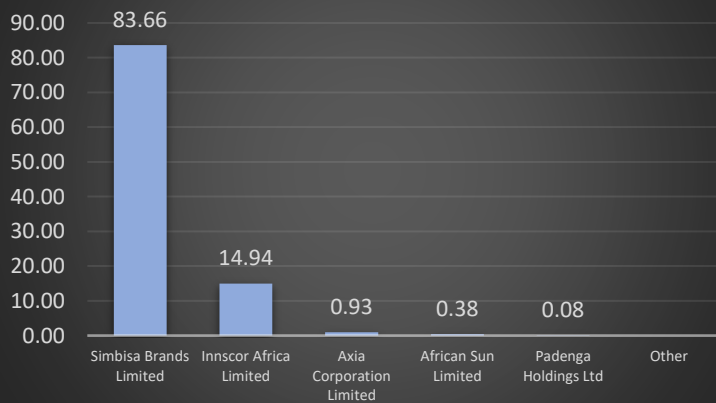
17.05.2023

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0902	0.22
Simbisa Brands Limited	0.4001	0.03

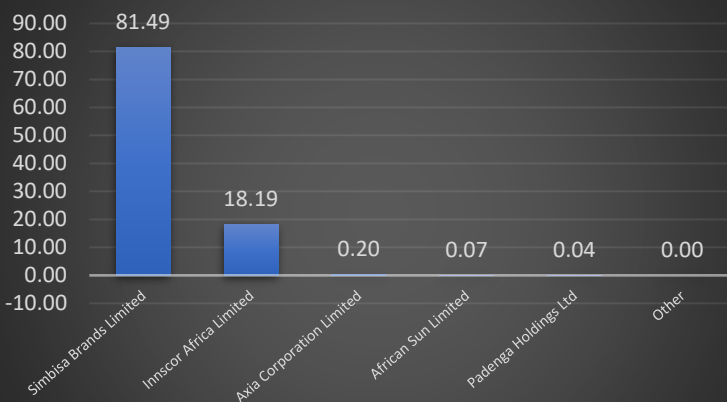
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0782	0.51

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,374,687,646	0.03
Turnover USD \$	48,932.12	2.64
Volume	119,140	3.09

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	83.96	0.03

VFEX All Share retreats...

The VFEX lost its grip in the mid-week session as the All-Share Index plummeted 0.03% to 83.96pts. African Sun was the lone loser after slipping 0.51% to settle at \$0.0782. Partially mitigating today's losses was Axia that grew 0.22% to \$0.0902 and Simbisa which edged up 0.03% to end the day pegged at \$0.4001.

Activity aggregates were mixed in the session as volumes went down 3.09% to 119,140 shares while, turnover put on 2.64% to \$48,932.12. Simbisa claimed the biggest slice of the cake after claiming 83.66% of the total volumes traded and 81.49% of the value outturn. Inncor was the other notable volume and value drivers on respective contributions 14.94% and 18.19%.



EFE RESEARCH – MARKET COMMENT

17.05.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$180.05	\$180.05	-	20	4,000.00

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
BAT	26.04.2023	ZWL\$88.35	30.05.2023
RTG	23.05.2023	ZWL\$0.10728 and USD\$0.0001	30.05.2023
PADENGA	31.05.2023	USD\$0.0028	16.06.2023
DELTA	31.05.2023	USD\$0.03 cents	21.06.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NMB	AGM	NMB HEAD OFFICE	1500HRS	17.05.2023
OLD MUTUAL ZIMBABWE	AGM	VIRTUAL	1500HRS	18.05.2023
FIRST CAPITAL	LISTING CEREMONY	ELEPHANT HILLS, VIC FALLS		19.05.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.



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