

Market Comment 17.05.2017

Index	Previous	Today	Move pts	Change %
Industrial	147.77	150.90	3.13	2.12
Mining	70.22	69.43	0.79	1.13

SOURCE: ZSE

Industrials soar above 150pts as Minings falter...

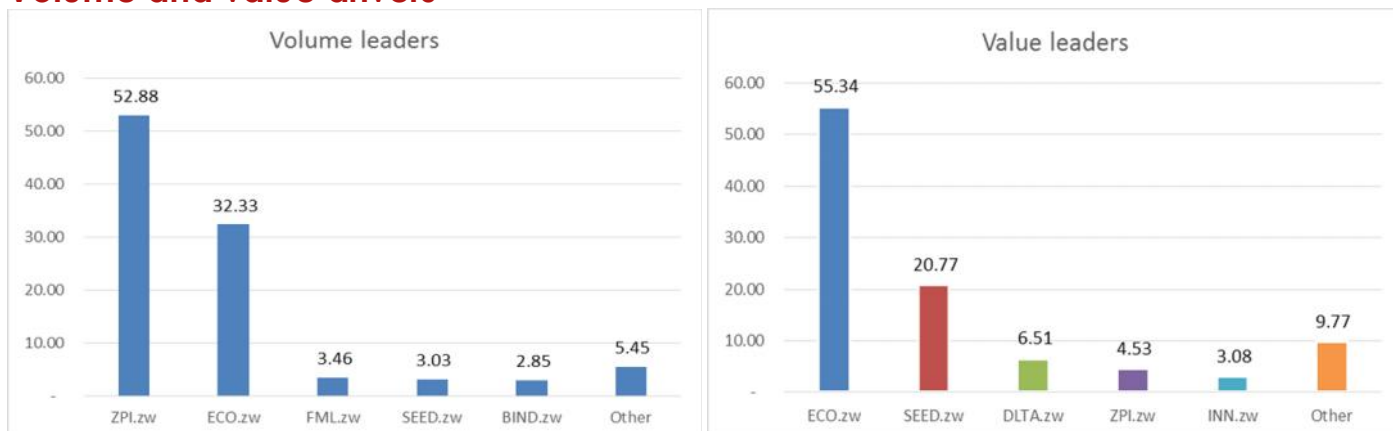
The Industrials surged above the 150pts mark for the first time in ATS environment after shoring up a further 2.12% to reach 150.90pts in a bullish session. Persistent demand in heavy caps Econet, Delta, Innscor, SeedCo and PPC typically drove the benchmark beyond this 150pts mark. Econet topped with a 14.29% rise to \$0.2400; Delta put on a hefty 1.97% to \$0.9050; Innscor added 1.40% to \$0.4893; SeedCo rose 0.79% to \$0.9600 and PPC swelled 0.39% to \$0.6650 completing the risers of the day. Powerspeed was amongst the risers after putting on 11.90% to close at \$0.0235 in a rare trade on resurgent demand. Banking group FBC added 7.50% to settle at \$0.1075 while, property stock ZPI ended 7.14% higher at \$0.0120 on prior levels. The trio of FML, Bindura and Old Mutual were the stocks to trade in the negative after dropping 6.25%, 3.33% and 1.76% to end the session lower at \$0.0750, \$0.0290 and \$3.6881 in that order.

The Mining Index dipped 1.13% to 69.43pts weighed down by Bindura which closed the session well offered at \$0.0300 and bid \$0.0290. Trading activity for the day improved from prior session as reflected in value outturn which ballooned 680.03% to \$2.25m while volumes rose 125% to 16.07m shares. ZPI emerged the top volume driver after claiming 52.88%, followed by Econet which anchored 32.33% of the aggregate. Econet again and SeedCo were the top value driver after contributing 55.34% and 20.77%. Foreign inflows contributed 11.95% of the turnover while, outflows added 40.91% of the same.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,414,158,180	4,298,671,929	2.69
Turnover US\$	2,253,201	288,862	680.03
Foreign buys US\$	269,150	10,571	2446.11
Foreign sales US\$	921,820	236,510	289.76
No. of trades	53	17	211.76
Volume	16,072,843	7,125,385	125.57

Today's Gainers				Today's Losers			
	Price	Change	% Change		Price	Change	%Change
ECO.zw	24.00	3.00	14.29	FML.zw	7.50	0.50	6.25
PWS.zw	2.35	0.25	11.90	BIND.zw	2.90	0.10	3.33
FBC.zw	10.75	0.75	7.50	OML.zw	368.81	6.62	1.76
ZPI.zw	1.20	0.08	7.14				
DLTA.zw	90.50	1.75	1.97				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.