

## Market Comment 17.05.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	106.93	108.42	1.49	1.39
<b>Mining</b>	23.10	23.10	0.00	0.00

**SOURCE: ZSE**

### Axia makes a bow at \$0.0749 to lift the Industrials in Tuesday trades...

The market's second listing this year, Axia Corporation Limited (Axia), took its bow on the ZSE in Tuesday trades at \$0.0749 exchanging 51,134 shares in a trade worth \$3,830. At its listing price the market has pegged Axia's value at \$40.57m. With the added value from Axia to the market the benchmark Industrial Index firmed 1.39% and ended at 108.42pts. Axia's additional value helped outweigh losses from two stocks, Fidelity and Econet, which traded softer. Fidelity led the decliners with a 0.94% drop to \$0.1030 while Econet followed after succumbing 0.37% to a vwap of \$0.2201. Meanwhile the Mining Index was flat at 23.10pts as Hwange was the only active counter in the cluster having exchanged hands at a stable price of \$0.0300

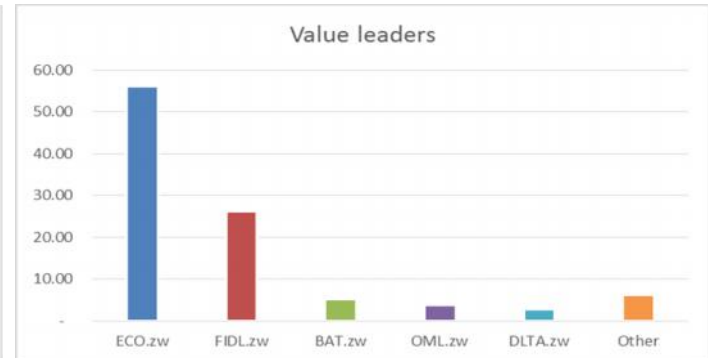
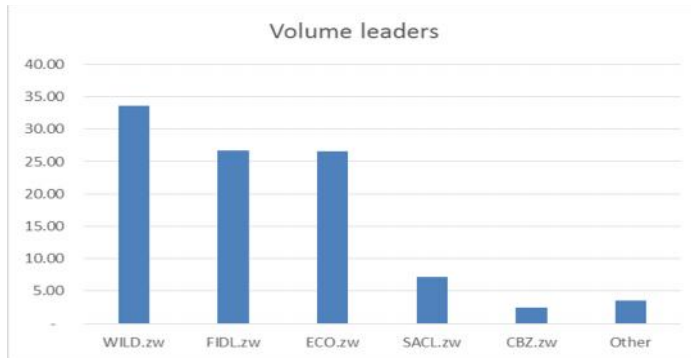
Market activity remained relatively subdued despite improvements on yesterday's aggregate outturns. The market spend surged 87.79% on yesterday to \$218,201.92 with main drivers of the aggregate being Econet and Fidelity that accounted for a combined 82.34%. Volumes trended south shedding 49.26% on yesterday and closing at 2,086,634 shares with top contributions coming from Willdale, Fidelity and Econet in that order. Demand was fairly distributed between local and foreign play while portfolio disposals were entirely local. Inflows of the day amounted to \$100,573 which left the market in a net inflow position to the same tune.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,937,164,771	2,897,381,641	1.37
Turnover US\$	218,202	116,196	87.79
Foreign buys US\$	100,573	98,105	2.52
Foreign sales US\$	0	5,618	100.00
No. of trades	35	32	9.38
Volume	2,086,634	4,112,628	49.26

Gainers	Price	Change	% Change
<b>AXIA.zw</b>	<b>7.50</b>	7.49	100.00

Losers	Price	Change	%Change
<b>FIDL.zw</b>	<b>10.30</b>	0.10	0.96
<b>ECO.zw</b>	<b>22.02</b>	0.08	0.36

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
Fidelity	22.04.16	0.5096c	20.05.16
BAT	13.05.16	0.44c	27.05.16
Delta Special Dividend	27.05.16	0.95c	31.05.16
Delta Final Dividend	10.06.16	2.35c	14.06.16

## Upcoming Events

Company	Event	Venue	Time	Date
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16
ZB	AGM	21 Natal Road, Avondale Harare	10:30hrs	27.05.16
Turnall	AGM	Jacaranda room, RTG Hotel, Harare	12:00hrs	19.05.16
NMB	AGM	4 <sup>TH</sup> Floor Unity Court, , Harare	10:00hrs	19.05.16
Padenga	AGM	Royal Harare, Golf Club, Harare	08:15hrs	19.05.16
Lafarge	AGM	Manresa Club, Acturus Road, Hrare	2.00hrs	20.05.16
Pearl	AGM	Royal Harare, Golf Club, Harare	14.30hrs	31.05.16
Zimplow	AGM	36 Birmingham Road, Harare	10.00hrs	02.06.16
Proplastics	AGM	Mirabelle Room, Meikles Hotel, Harare	10.00hrs	26.05.16
Masimba	AGM	44 Tibury Road, Willovale, Harare	3.00PM	24.05.16

## Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price