



EFE RESEARCH – MARKET COMMENT

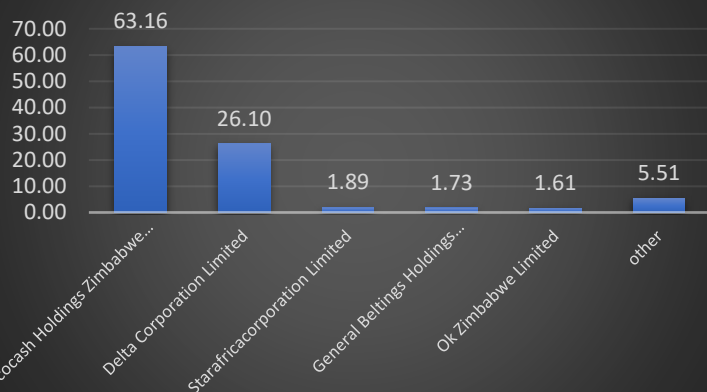
17.04.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Econet Wireless Zimbabwe Limited	189.8500	14.99
Starafriacorporation Limited	1.9325	13.05
Bridgefort Capital Limited	10.0000	8.11
Willdale Limited	3.7851	4.56
First Capital Bank Limited	29.5479	1.41

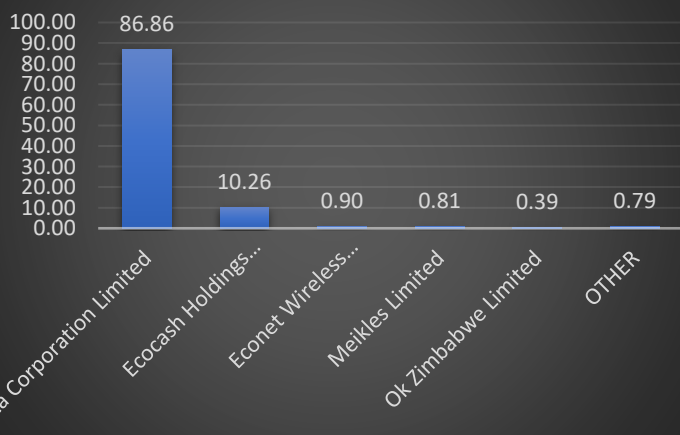
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Masimba Holdings Limited	147.1750	11.74
Mashonaland Holdings Limited	15.0000	10.90
Edgars Stores Limited	24.0497	7.50
Tsl Limited	102.5258	7.46
Seed Co Limited	200.0000	6.98

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,791,577,891,790	0.12
Turnover ZWL \$	642,258,729.53	14.90
Foreign buys ZWL \$	0.00	#DIV/0!
Foreign sales ZWL \$	0.00	100.00
Volume	2,610,653	47.24

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	36,218.95	0.12
ZSE 10	20,886.22	0.85
ZSE-Agriculture	148.70	2.31
Mid-Cap	78,936.58	1.83

ZSE in small gains ahead of Independence holiday ...

ZSE commenced the week in marginal gains ahead of the Independence holiday. The mainstream All Share Index put on 0.12% to 36218.95pts while, the ZSE Top Ten Index added 0.85% to end at 20886.22pts. On the downside was the ZSE Agriculture Index that slid 2.31% to 148.70pts while, the Mid Cap Index retreated 1.83% to 78936.58pts. Telecoms giant Econet recovered 14.99% to settle at \$189.8500 where it closed well bid. Star Africa jumped 13.05% to \$1.9325 while, Bridgefort surged 8.11% to \$10.0000. Brick manufacturers Willdale ticked 4.56% to close at \$3.7851 as banking group First Capital improved 1.41% to end pegged at \$29.5479. Construction group Masimba was the worst performer of the day as it dipped 11.74% to \$147.1750. Trailing was Mashonaland Holdings succumbed 10.90% to \$15.0000 while, apparel retailer Edgars tumbled 7.50% to \$24.0497. TSL shed 7.46% to \$102.5258 while, SeedCo Limited completed the top five winners' pack on a 6.98% loss to \$200.0000.

Twenty-four counters were active in the session disseminated into seven gainers, fourteen losers and three that traded unchanged to see the market close with a negative breadth of seven. Activity aggregates were mixed in Monday's session as volumes hopped 47.24% to 2.61m while, turnover dipped 14.90% to \$642.26m. Ecocash and Delta were the top traded counters by volume and value as they accounted for 89.26% of the former and 97.12% of the latter. Morgan and Co MCS and MIZ gained 10.85% and 5.82% to end at \$29.9286 and \$2.0000 respectively. The Old Mutual ETF let go 0.22% to \$9.5412 while, the Datvest ETF trimmed 0.35% to \$1.8595. The Cass Saddle ETF was stable at \$2.0000. A total of 400,980 units worth \$848,996.00 exchanged hands in five ETFs. The Tigere REIT went up 0.17% \$50.6170 on 2,364 units worth \$119,658.68.



TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Padenga Holdings Ltd	0.2200	10.17
Axia Corporation Limited	0.1000	0.91
Simbisa Brands Limited	0.4205	0.12

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Innscor Africa Limited	0.6003	1.10
Seed Co International Vx	0.2895	0.17

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	115,331,476	88.69
Turnover ZWL \$	21,111.63	257.19
Volume	199,477	770.01

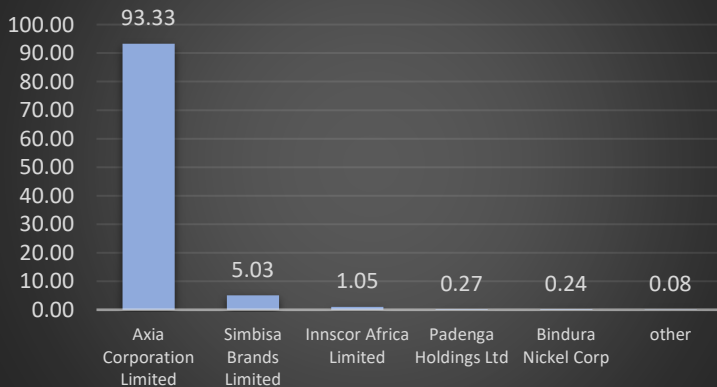
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	91.12	0.13

Axia highlights activity aggregates on VFEX...

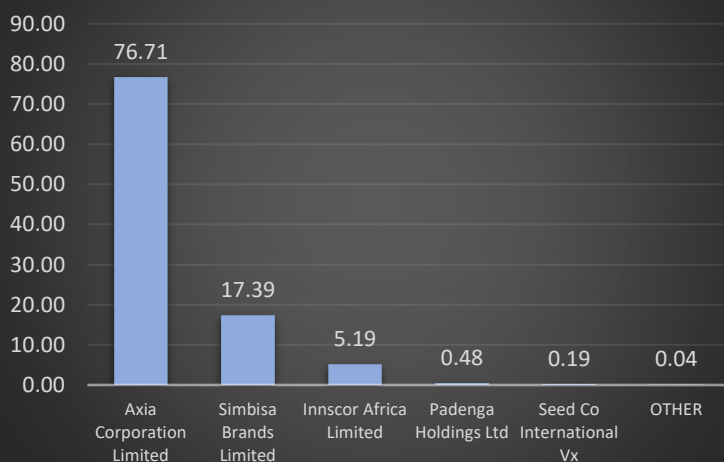
A total of 196,042 shares worth USD\$19,604.20 exchanged hands in Axia representing 93.33% of the total volume traded and 76.71% of the turnover. The other notable value driver was Simbisa that accounted for 17.39% of the aggregate. Volume of shares traded ballooned 770.01% to 199,477 while, value outturn swelled 257.19% to USD\$21,111.63. The VFEX All Share Index lurched 0.13% to 91.12pts.

Padenga was the top gainer as it edged up 10.17% to USD\$0.2200 followed by, Axia that rose 0.91% to USD\$0.1000. Fast foods group Simbisa extended 0.12% to USD\$0.4205. Two shakers of the day were Innscor and SeedCo International that trimmed 1.10% and 0.17% apiece. Hotelier African Sun debuted its trading session today on the VFEX, despite recording no trades.

VOLUME LEADERS



VALUE LEADERS





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17.04.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Nmbz	28.04.2023	ZWL\$2.84	26.05.2023
Fbc	14.04.2023	ZWL\$297.64	14.04.2023
Axia	19.04.2023	USD\$0.0018	28.04.2023
First Capital Limited	12.04.2023	ZWL\$1.2670	20.04.2023
Innsco	12.04.2023	USD\$0.0160	28.04.2023
National Foods Limited	12.04.2023	USD\$0.0290	22.04.2023
Simbisa	12.04.2023	USD\$0.0088	20.04.2023
TSL	12.04.2023	USD\$0.0012	20.04.2023
Zimre holdings	19.04.2023	ZWL\$0.1376	28.04.2023
Tigere REIT	19.04.2023	USD\$0.00014 and ZWL\$0.1529	28.04.2023
BAT	26.04.2023	\$88.35	30.05.2023
FBC	12.04.2023	\$2.9764	14.04.2023
NMB	26.04.2023	\$2.84 or (Scrip at 1 share for 17shares held)	26.05.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI Holdings Limited	AGM	Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street	1100hrs	21.04.2023
West prop Limited	LISTING	VFEX		28.04.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.

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