



## RESEARCH – MARKET COMMENT

### Market Comment 17.04.2020

Index	Previous	Today	Move pts	Change %
Industrial	1555.30	1548.51	6.79	0.44
Mining	723.63	689.44	34.19	4.72
ZSE 10	390.27	390.81	0.54	0.14
ZSE ALL SHARE	468.94	466.50	2.44	0.52

SOURCE: ZSE

### Losses extend in week-ending session...

The market extended losses in Friday's session with the mainstream All shares Index easing a further 0.52% for the second session running. The Industrials lost 0.44% to 1548.51pts while, the Blue Chip maintained a positive trajectory with a 0.14% lift to 390.81pts as heavies traded mixed. The Minings closed 4.72% lower to settle at 689.44pts, dragged down mainly by losses in RioZim. Activity aggregates improved from yesterday with volumes exchanged enhancing 104.07% to 4.94m shares, yielding a value of \$14.72m which was up 104.38% from prior session. Delta anchored both the value and volumes of the day with 34.23% and 70.67% contributions respectively. Other notable trades were seen in Econet and OKZIM which accounted for 8.44% and 6.41% of the value total respectively. A negative balance of payments was recorded as outflows stood at \$1.46m against a nil purchase position.

Twenty-nine counters were active in the session as fourteen gained against nine fallers to register a positive market breadth. Afsun and ZPI led the risers of the day on an identical 20% rebound to \$0.5100 and \$0.1440 apiece. ZHL added 12.82% to \$0.4400 with Ariston ticking up 12.50% to \$0.4500 on scrappy shares. ART recovered 7.88% to \$0.5200 to complete the top five list. Other gains in heavies were seen in Old Mutual, OKZIM, Padenga and Econet. Masimba was the worst performer after sliding 11.88% to \$0.3525, reversing yesterday's gains. Apparel retailer Edgars was 10.83% down at \$0.2675 while, mining house RioZim let go 10.53% to \$5.1000, where demand could be established. Conglomerate Meikles which has been sliding during the week lost a further 9.38% to \$5.800 while, Proplastics completed the top five losers set with a 9.38% drop to close at \$1.602.

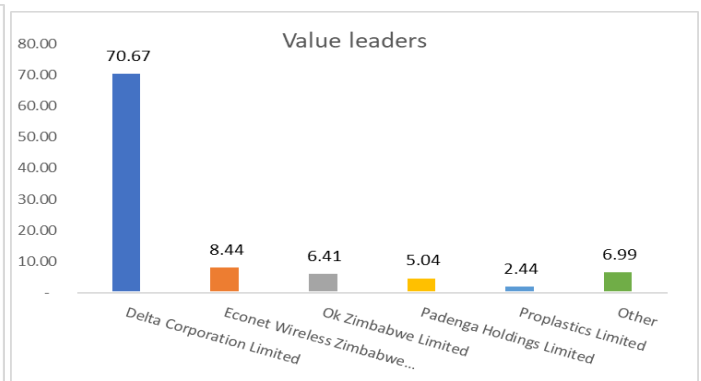
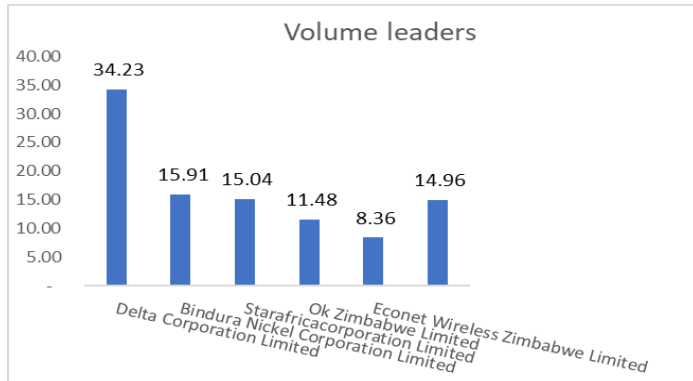
Market Snapshot	Today	Previous	%Change
Market Cap US\$	60,399,572,324	60,372,165,580	0.05
Turnover US\$	14,719,023.73	7,201,620.16	104.38
Foreign buys US\$	0.00	897.00	100.00
Foreign sales US\$	1,459,264.00	4.00	36481500.00
No. of trades	129	67	92.54
Volume	4,943,079	2,422,291	104.07

Today's Gainers	Price	Change	%Change
African Sun Limited	51.00	8.50	20.00
Zimre Property Investments Limited	14.40	2.40	20.00
Zimre Holdings Limited	44.00	5.00	12.82
Ariston Holdings Limited	45.00	5.00	12.50
Amalgamated Regional Trading (Art) Holdings Limited	52.00	3.80	7.88

Today's Losers	Price	Change	%Change
Masimba Holdings Limited	35.25	4.75	11.88
Edgars Stores Limited	26.75	3.25	10.83
Riozim Limited	510.00	60.00	10.53
Meikles Limited	580.00	60.00	9.38
Proplastics Limited	160.21	4.08	2.48



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020
Old Mutual Limited	03.04.2020	R0.75	04.05.2020

## Upcoming Events

Company	Event	Venue	Time	Date

## Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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