



Members of the Zimbabwe Stock Exchange

## Market Comment 17.04.2019

Index	Previous	Today	Move pts	Change %
Industrial	420.42	421.48	1.06	0.25
Mining	186.78	186.78	0.00	0.00
ZSE 10	119.38	119.80	0.42	0.35
ZSE ALL SHARE	125.97	126.28	0.31	0.25

SOURCE: ZSE

### ZSE closes trading week in the black...

The market extended gains in midweek session, closing the holiday shortened week in the black. The All Share and the Industrial Indices gained a similar 0.25% to settle at 126.28pts and 421.48pts respectively. The Top Ten Index ticked up 0.35% to end at 119.80pts buoyed by small gains seen in market heavies. Turnall headlined the winners of the day after ticking up 20% to \$0.0660 post its FY2018 results presentation in which the company reported a PAT of \$3.84m from a loss of \$0.69m in the previous comparable period. Banking group NMB followed with a 14.29% surge to \$0.2400. Beverages group Delta improved 1.09% to \$2.3129 closing with a spread of \$2.3300-\$2.3500 on resurgent demand while, insurance giant Old Mutual added 0.59% to settle at \$8.3512. Crocodile skin producer, Padenga completed the risers of the day with a 0.48% lift to settle at \$1.0500.

Fidelity and Zimpapers topped the fallers of the day after dropping an identical 20% to close at respective prices of \$0.0704 and \$0.0680. ZHL followed with a 5.30% loss to \$0.0250 while, OKZim trimmed 1.30% to settle at \$0.2205. SeedCo wrapped the top five shakers of the day having slipped 0.17% to end pegged at a vwap of \$1.4325. Nine out of twenty active stocks recorded gains as seven lost ground while, four traded unchanged to register a positive market breadth of two. Total value exchanged was down 34.93% to \$5.15m while, volumes dropped 48.56% to 3.99m shares. Top volume drivers were Willdale, Delta, Axia and Medtech that contributed a combined 69.74% of the aggregate. Heavies Delta and Old Mutual accounted for 39.73% and 37.06% of the value outturn respectively.

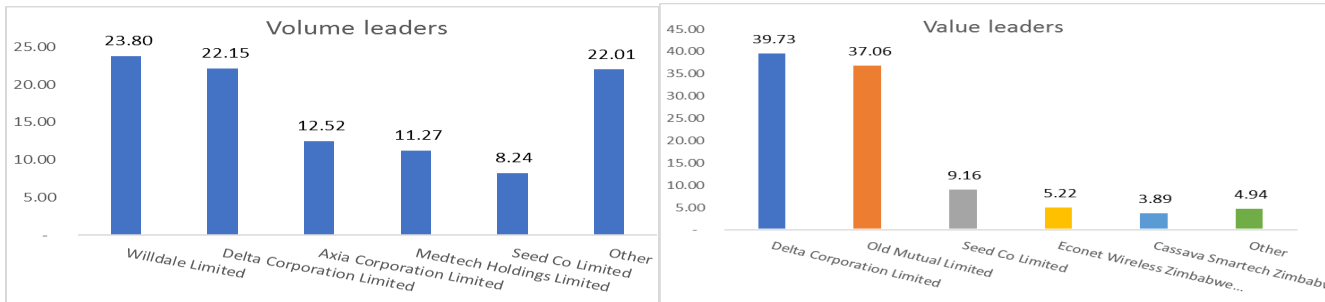
Market Snapshot	Today	Previous	Change
Market Cap US\$	16,616,405,792	16,579,102,544	0.23
Turnover US\$	5,148,576.76	7,912,395.26	34.93
Foreign buys US\$	3,775,200.00	3,726,532.15	1.31
Foreign sales US\$	4,334,407.90	3,689,104.32	17.49
No. of trades	111	154	27.92
Volume	3,992,077.00	7,761,301.00	48.56

Today's Gainers	Price	Change	% Change
Turnall Holdings Limited	6.60	1.10	20.00
Nmbz Holdings Limited	24.00	3.00	14.29
Delta Corporation	231.29	2.50	1.09
Old Mutual Limited	835.12	4.92	0.59
Padenga Holdings	105.00	0.50	0.48

Today's Losers	Price	Change	% Change
Fidelity Life Assurance Limited	7.04	1.76	20.00
Zimbabwe Newspapers (1980) Limited	6.80	1.70	20.00
Zimre Holdings Limited	2.50	0.14	5.30
Ok Zimbabwe Limited	22.05	0.29	1.30
Seed Co Limited	143.25	0.25	0.17



**Volume and value drivers**



**OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$8.2273	0.52	\$8.0000	6,860	\$12.7000	\$4.5000	\$170,174,021.90

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Innsco	29.03.19	\$0.0253	12.04.19
Natfoods	29.03.19	\$0.1231	12.14.19
Dairibord	05.04.19	\$0.0070	16.04.19
Zimplot	12.04.19	\$0.0042	26.04.19
FBC	17.04.19	\$0.009182	23.04.19
Old Mutual	29.03.19	\$0.1330	29.04.19

**Upcoming Events**

Company	Event	Venue	Time	Date
Old Mutual	AGM	Mirabelle Room, Meikles	1500hrs	09/05/2019

**Cautionaries**

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.

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