



	16-Apr-15	17-Apr-15	% Δ
ZSE Industrials	156.57	157.19	0.40
ZSE Mining	38.90	47.82	22.93
Volume Traded (mn)	4.93	3.11	36.93
Value Traded (US\$ mn)	0.69	0.93	33.50
Market Cap (US\$ mn)	4,276.89	4,283.37	0.15
Foreign Purchases (US\$ mn)	0.033	0.213	538.90
Foreign Sales (US\$ mn)	0.000	0.364	0.00

ZSE rally in close of week...

Selective demand on the local bourse steered Industrials from 0.62pts or 0.40% to 157.19pts and Minings 8.92% or 22.93% to 47.82pts. Notable rises were in Delta which maintained the week's momentum to add another 0.38% to 105c as supply remained elusive in the top capitalised stock, OKZIM soared 4.76% to 11c supply level, SEEDCO recovered 1.05% to 96c and TSL notched 4.55% to 23c. Investors continued to take positions in DAWN ahead of its offer to minorities resulting in its 0.67% marginal rise to 1.51c. AFRICAN SUN whose mandatory offer to minorities at 3c under way was the sole bear of the day easing 3.45% to 2.8c.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	BINDURA	4.50	28.21	30.77
2	OK	11.00	4.76	4.35
3	TSL	23.00	4.55	11.54
4	SEEDCO	96.00	1.05	1.03
5	DAWN	1.51	0.67	43.81

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	AFRICAN SUN	2.80	3.45	55.56
2				
3				
4				
5				

The rise in Minings was a result of the hefty 28.21% jump in BINDURA to end at 4.5c while the rest of the miners were quiet. Bindura's surge follows reports that the company's Trojan Nickel Mine 2015 Q4 performance significantly improved from its Q3; nickel sales were up 49% to 2.072t, nickel concentrates production increased 47% (6.4% improvement in recovery to 87%) as a result of increased head grade due to stable plant run while cash costs of production fell 34% to US\$7,010/t. Sustaining costs decreased 37% to US\$7,293/t, due to the increased production and reduced mobile equipment costs following major refurbishments in the third quarter.

Volumes traded were down 36.93% to 3.11mn shares while turnover grew 33.5% to 0.93mn both expounded by the increase in activities from high value stocks. Heavies contributed an aggregated 94% of value traded with spreads of 35% INNSCOR, 23% DELTA, 21% ECONET, 10% SEEDCO & 5% OKZIM. Revived external spend also kicked in with inflows jumping 538.9% to \$0.21mn while outflows were at \$0.36mn with the bourse ending in a net outflow position of \$0.15mn.



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
BAT	Final	50c	10.04.15	30.04.15
CBZ	Final	0.202c	02.04.15	15.04.15
OLD MUTUAL	Final	9.21c	20.04.15	29.05.15
PEARL	Final	0.555c	05.06.15	24.06.15
Padenga	Final	0.3c	10.04.15	04.05.15
Fidelity	Final	0.4561c	17.04.15	30.04.15
ZPI	Final	0.012c	24.04.15	08.05.15
NICOZ	Final	0.05c	08.05.15	19.05.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
CBZ	AGM	Great Indaba, Crown Plaza, Harare	30.04.15	15.00HRS
BAT	AGM	Head Office, 1 Manchester Road, Southerton, Harare	29.04.15	10.00HRS
ZIMPLOW	AGM	Head Office, Northridge Park, Borrowdale, Hre	04.05.15	10.00HRS
BARCLAYS	AGM	Meikles Hotel, Palm Court, Harare	06.05.15	15.00HRS

CAUTIONARIES

Company	Issue Date	Subject
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
RIOZ	5 TH MAR 2015	Company seeking regulatory approvals to proceed with the rights issue

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