

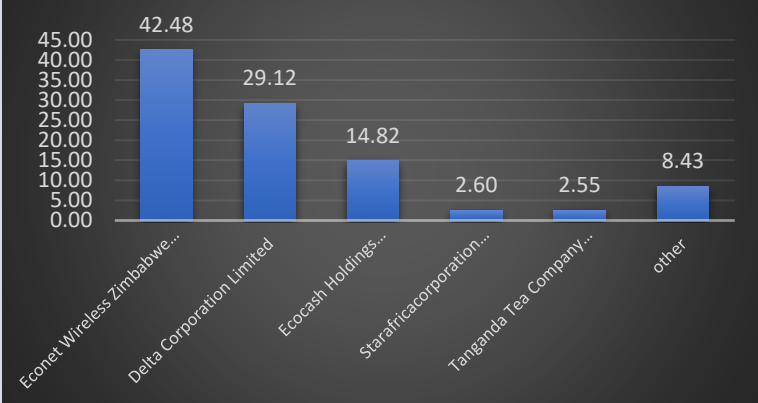


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Nampak Zimbabwe Limited	32.2000	15.00
Meikles Limited	272.4500	14.98
Amalgamated Regional Trading (Art) Holdings Limited	29.6000	13.85
First Capital Bank Limited	19.5534	8.03
Econet Wireless Zimbabwe Limited	235.1332	6.83

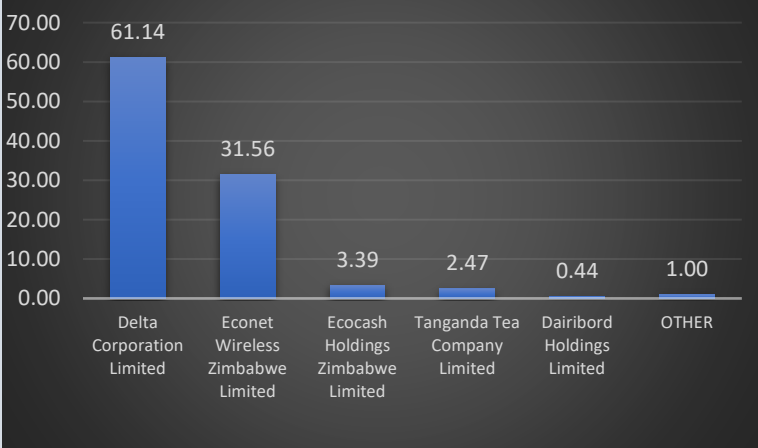
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Rainbow Tourism Group Limited	12.0500	7.07
Fbc Holdings Limited	85.5352	1.63
Zimplow Holdings Limited	34.0000	1.59
African Sun Limited	89.8696	0.14

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,267,800,166,981	0.10
Turnover ZWL \$	1,088,657,286.56	48.81
Foreign buys ZWL \$	291,108,600.00	19932.94
Foreign sales ZWL \$	648,979,665.35	347803.76
Volume	3,452,297	21.67

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	33,715.26	2.56
ZSE 10	19,984.56	2.53
ZSE-Agriculture	129.45	0.46
Mid-Cap	68,364.97	1.99

Mid and heavy cap counters lift the market...

Gains in mid and heavy cap counters lifted the ZSE in the week-ending session as all indices that we review closed pointing northwards. The ZSE All Share Index jumped 2.56% to 33715.26pts while, the ZSE Top Ten Index extended 2.53% to 19984.56pts. The Mid Cap Index rose 1.99% to close at 68364.97pts as the ZSE Agriculture Index advanced 0.46% to 129.45pts. Nampak was the top mover of the day as it surged 15.00% to settle at \$32.2000 on scrappy 200 shares. Trailing was Meikles that garnered 14.98% to end at \$272.4500 as ART soared 13.85% to trade at \$29.6000. First Capital held the fourth position putting on 8.03% to \$19.5534 on the back of the Bank publishing a notice informing shareholders and the investing public of its plans to delist on the ZSE and subsequently relist on the VFEX. Telecoms giant Econet held fifth position on the risers' table having climbed 6.83% to end at a vwap of \$235.1332. Rainbow Tourism Group led the four decliners of the day on a 7.07% retreat to \$12.0500. Following was FBC Bank that shed 1.63% to end pegged at \$85.5352 with Zimplow trimming 1.59% to \$34.0000. African Sun completed the fallers of the day on a 0.14% slip to \$89.8696. A positive breadth of thirteen underlined the market in a session that yielded eighteen gainers against five losers.

Volume of shares traded tumbled 21.67% to 3.45m while, value outturn leapt up 48.81% to \$1.09 trillion. Anchoring the value aggregate was Delta and Econet that claimed 61.14% and 31.56% individually. Volume drivers of the day were Econet, Delta and Ecocash that claimed a combined 86.42% of the aggregate. The MIZ ETF improved 0.70% to \$1.4400 while, Morgan and Co MCS added 0.69% to \$21.9500. The Old Mutual ETF was up 0.06% to \$8.0800. The Cass Saddle and the Datvest ETFs slipped 1.11% and 0.06% to trade at \$2.0700 and \$1.8789 apiece. On the VFEX, Simbisa, Bindura and Axia tripped 3.38%, 0.50% and 0.48% respectively. Innscor was the only gainer on the VFEX as it edged up 4.40% to USD\$0.7000 as Padenga and Simbisa were stable at USD\$0.2495 and USD\$0.2700 apiece.



EFE RESEARCH – MARKET COMMENT

17.03.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Meikles	22.03.2023	USD\$0.0060	28.03.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Willdale	AGM	Willdale Boardroom, Mt Hampden	1100hrs	30.03.2023
CFI Holdings Limited	AGM	Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street	1100hrs	21.04.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.



EFE RESEARCH – MARKET COMMENT

17.03.2023

ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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