



RESEARCH – MARKET COMMENT

Market Comment 17.03.2021

Index	Previous	Today	Move pts	Change %
Industrial	14,546.84	14,243.29	303.54	2.09
Mining	5,706.29	5,786.73	80.44	1.41
ZSE 10	2,512.77	2,440.65	72.12	2.87
ZSE ALL SHARE	4,351.46	4,263.36	88.10	2.02

SOURCE: ZSE

ZSE falls further in lighter session...

The market continued to trade in the negative in much lighter trades while, gains in Bindura spurred the Mining Index into the black. The primary All Share Index slumped 2.02% to 4263.36pts in a largely bearish session that saw twenty counters trade in losses against twelve risers as three remained unchanged. The segregated Industrials were 2.09% down at 14243.29pts while, the Top Ten was the major casualty amongst the indices, sliding 2.87% to 2440.65pts. Similarly, activity aggregates declined as reflected in all measures which closed in the red. Volumes exchanged dipped 65.17% to 4,96m shares, yielding a value outturn of \$59.87m which was 46.57% down from prior session. National foods, Nampak and Delta propelled the value aggregate with respective contributions of 44.69%,19.95% and 16.32%. Medtech and Nampak again anchored the volumes exchanged claiming a combined 60.28% of the total. Foreign sales and purchases were \$0.24m and \$15.15m respectively, as capital flight continued.

General Beltings led the laggards list on a 13.16% slide to \$0.5905 while, Nampak trailed after dropping 11.10% to \$8.0006. Padenga was 10.65% down to \$30.1457 having reached a low of \$28.2000, where demand could be found. Hotelier RTG lost 10.44% to \$1.97000 while, banking group NMB was 9.97% softer at \$7.1150. Other notable losses in heavies were registered in Delta, Cassava, Innscor, and Meikles. Partially mitigating the day's losses were gains led by Cafca which surged 20% to \$132.000, albeit on scrappy shares. NTS followed rebounding 19.94% to \$7.4600. Not to be outdone was ZB Financial holdings which recovered 16.01% to \$45.8225 while, property concern Mash added 4.12% to close at \$2.3000. Retailer OKZIM found its way in the risers' zone as it rebounded 2.69% to settle at \$14.9874.

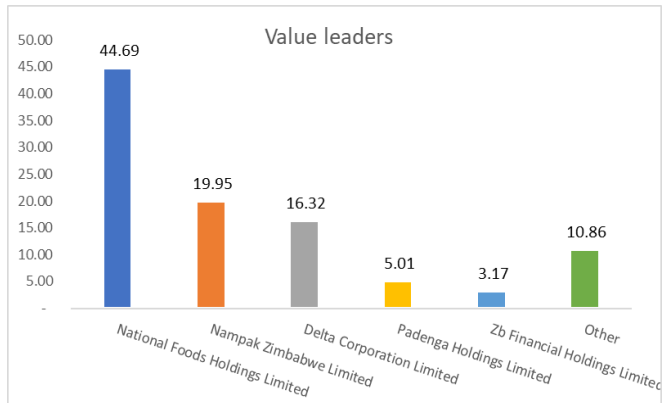
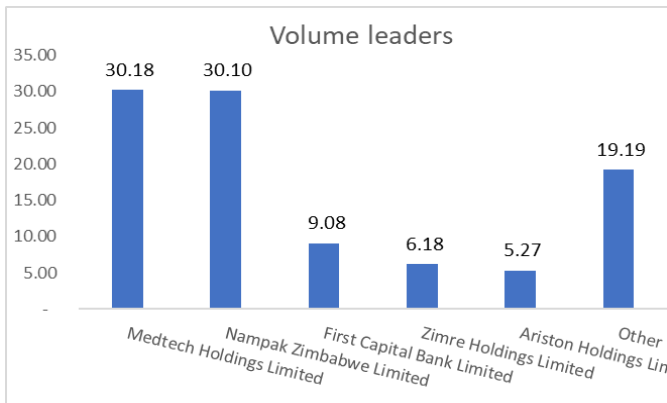
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	490,724,594,320	500,887,529,505	2.03
Turnover ZWL \$	59,865,649.10	112,050,000.45	46.57
Foreign buys ZWL \$	241,234.80	732,600.00	67.07
Foreign sales ZWL \$	15,151,787.00	16,755,083.20	9.57
No. of trades	300	514	41.63
Volume	4,958,460	14,235,101	65.17

Today's Gainers	Price	Change	% Change
Cafca Limited	13,200.00	2,200.00	20.00
National Tyre Services Limited	746.00	124.02	19.94
Zb Financial Holdings Limited	4,582.25	632.25	16.01
Mashonaland Holdings Limited	230.00	9.11	4.12
Ok Zimbabwe Limited	1,498.74	39.20	2.69

Today's Losers	Price	Change	% Change
General Beltings Holdings Limited	59.05	8.95	13.16
Nampak Zimbabwe Limited	800.06	99.94	11.10
Padenga Holdings Limited	3,014.57	359.29	10.65
Rainbow Tourism Group Limited	197.00	22.96	10.44
Nmbz Holdings Limited	711.50	78.76	9.97



Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.0095	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.8864	-0.90	1.80000	1.0000	2.1600	46,094	86,951.60000

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	Analyst Briefing	Virtual	1430hrs	23.03.2021

Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.

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