

## Market Comment 17.03.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.98	99.79	0.19	0.19
Mining	19.22	19.22	0.00	0.00

**SOURCE: ZSE**

### ZSE softens in thinly traded session...

It was a slow Thursday session that saw all aggregates significantly dropping from previous levels on thin exchanges. Volumes dipped 77.36% to 466,357 shares as Masimba, Econet and Padenga anchored the aggregate after contributing 78.06%, 8.19% and 7.19%. Similarly values of the day were 97.51% down on the previous outturn as the trades yielded a mere \$28,771 which is the second lowest year to date single day value. The top value drivers of the day were BAT with 40.95%, Econet accounting for 30.65% and Masimba which contributed 8.86%. Local play dominated the trading session as inflows of only \$66 were seen in Meikles with no disposals being recorded.

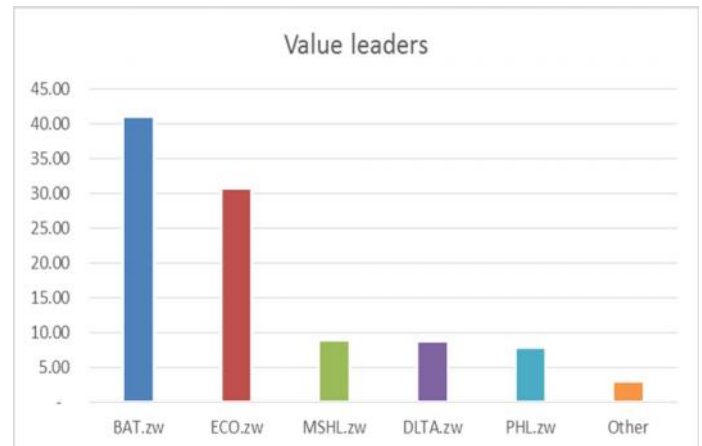
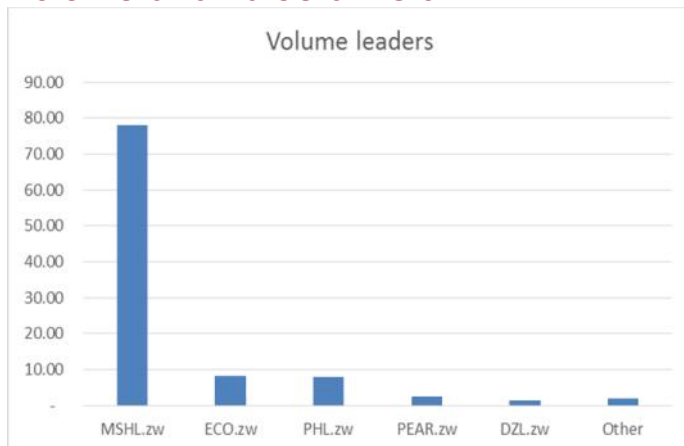
The subdued trades on the ZSE saw the benchmark Industrial Index declining 0.19% and settling at 99.79pts weighed down by losses in three stocks led by tobacco processor BAT that lost a weighty 2.27% to settle at \$10.7500. Dairibord followed after retreating 1.44% to trade at \$0.0680 in the wake of the company's fair set of financial statements released yesterday which saw its revenue growing 4% and a rise of 281% in PAT. Heavy cap stock, Econet completed the shakers of the day after shedding a marginal 0.43% to see it close at \$0.2310. The day's losses were mitigated by gains in ART (20% up to \$0.012), Padenga (1% higher at \$0.0606) and Meikles (0.57% firmer at \$0.0704). Meanwhile, the Mining Index was flat at 19.22pts for the third consecutive session with no trades in the cluster.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,702,708,773	2,707,848,411	0.19
Turnover US\$	28,771	1,154,391	97.51
Foreign buys US\$	66	1,130,000	99.99
Foreign sales US\$	0	1,147,301	100.00
No. of trades	27	19	42.11
Volume	466,357	2,059,540	77.36

Gainers	Price	Change	% Change
ARTD.zw	1.20	0.20	20.00
PHL.zw	6.06	0.06	1.00
MEIK.zw	7.04	0.04	0.57

Losers	Price	Change	%Change
BAT.zw	1,075.00	25.00	2.27
DZL.zw	6.80	0.10	1.45
ECO.zw	23.10	0.10	0.43

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.16	0.33 c	21.03.16
AFDIS	11.03.16	0.15 c	21.03.16
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
CBZ	01.04.16	0.212c	12.04.16

## Upcoming Events

Company	Event	Venue	Time	Date
NICOZ Diamond	Analyst Briefing	Insurance Centre, 30 Samora Machel, Harare	12:00hrs	18.03.16
Willdale	AGM	Willdale Administration Block Mt Hampden, Hre	11:00hrs	24.03.16
Old Mutual ZIM	Analyst Briefing	Meikles Hotel, Stewart room, Harare	2:30 hrs	30.03.16
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09.00hrs	08.04.16
ZB	Analyst Briefing	21 Natal Road Belgravia, Harare	10:00hrs	23.3.16

## Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price